

AARON RENTS INC  
Form 4  
December 22, 2006

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION**  
**Washington, D.C. 20549**

Check this box  
if no longer  
subject to  
Section 16.  
Form 4 or  
Form 5  
obligations  
may continue.  
*See Instruction*  
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF  
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,  
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section  
30(h) of the Investment Company Act of 1940

## OMB APPROVAL

OMB  
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2005  
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(Print or Type Responses)

1. Name and Address of Reporting Person \*  
**DANIELSON GILBERT L**

(Last) (First) (Middle)

309 E. PACES FERRY ROAD, N.E.

(Street)

ATLANTA, GA 30305-

(City) (State) (Zip)

2. Issuer Name **and** Ticker or Trading  
Symbol  
**AARON RENTS INC [RNT]**

3. Date of Earliest Transaction  
(Month/Day/Year)  
12/20/2006

4. If Amendment, Date Original  
Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to  
Issuer

(Check all applicable)

☒ Director ☐ 10% Owner  
☒ Officer (give title below) ☐ Other (specify  
below)

Executive VP, CFO

6. Individual or Joint/Group Filing(Check  
Applicable Line)  
☒ Form filed by One Reporting Person  
☐ Form filed by More than One Reporting  
Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(D)	Price
Aaron Rnts Cl. A Com					4,500	D	
Aaron Rnts Com Stock					42,510	D	
Aaron Rnts Com Stock					1,575	I	By: Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D <sup>(1)</sup>			22,500	05/13/2007 <sup>(1)</sup>	05/13/2014	Aaron Rnts Com Stock	22,500
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D <sup>(2)</sup>			16,500	07/30/2007 <sup>(2)</sup>	07/30/2014	Aaron Rnts Com Stock	16,500
Aaron Rnts Com Stock Option	\$ 13.63	12/20/2006		D <sup>(3)</sup>			9,450	11/01/2007 <sup>(3)</sup>	11/01/2014	Aaron Rnts Com Stock	9,450
Aaron Rnts Com Stock Option	\$ 18.7667 <sup>(1)</sup>	12/20/2006		A <sup>(1)</sup>		22,500		05/13/2007 <sup>(1)</sup>	05/13/2014	Aaron Rnts Com Stock	22,500
Aaron Rnts Com Stock Option	\$ 21.4133 <sup>(2)</sup>	12/20/2006		A <sup>(2)</sup>		16,500		07/30/2007 <sup>(2)</sup>	07/30/2014	Aaron Rnts Com Stock	16,500
Aaron Rnts Com Stock Option	\$ 21.44 <sup>(3)</sup>	12/20/2006		A <sup>(3)</sup>		9,450		11/01/2007 <sup>(3)</sup>	11/01/2014	Aaron Rnts Com Stock	9,450

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
DANIELSON GILBERT L 309 E. PACES FERRY ROAD, N.E. ATLANTA, GA 30305-	X		Executive VP, CFO	

## Signatures

Aleksandra T. Nearing, by Power of Attorney for Gilbert  
Danielson

12/22/2006

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

\* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed  
(1) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on May 13, 2004 and provides for three year vesting.

The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed  
(2) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on July 30, 2004 and provides for three year vesting.

The two reported transactions involve an amendment of an outstanding option to increase the exercise prize, resulting in the deemed  
(3) cancellation of the "old" option and the grant of a replacement option. The option was originally granted on November 1, 2004 and provides for three year vesting.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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