

Rickard Candice J
 Form 4
 March 03, 2010

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
 Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
 Rickard Candice J

2. Issuer Name and Ticker or Trading Symbol
 OLD NATIONAL BANCORP /IN/ [ONB]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
 ONE MAIN ST
 (Street)

3. Date of Earliest Transaction (Month/Day/Year)
 02/01/2010

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
 CHIEF RISK OFFICER-EVP

EVANSVILLE, IN 47708
 (City) (State) (Zip)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | Code | V Amount (D) Price | | | |
| COMMON STOCK | 02/01/2010 | | D | V 4,200 D \$ 0 | 16,267 | D | |
| COMMON STOCK | 02/01/2010 | | D | V 700 D \$ 0 | 15,567 | D | |
| COMMON STOCK | 02/01/2010 | | D | V 533 D \$ 0 | 15,034 | D | |
| COMMON STOCK | 02/01/2010 | | D | V 733 D \$ 0 | 14,301 | D | |
| COMMON STOCK | | | | | 3,792.265 <u>(1)</u> | I | ONB KSOP |

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| | | | | | | | | |
|--------------|------------|---|---|-------|---|------------|-----------|------------------|
| COMMON STOCK | 02/01/2010 | F | V | 427 | A | \$ 11.84 | 4,545.008 | D ⁽⁶⁾ |
| COMMON STOCK | 02/01/2010 | F | V | 325 | A | \$ 11.84 | 4,870.008 | D ⁽⁶⁾ |
| COMMON STOCK | 02/01/2010 | F | V | 447 | A | \$ 11.84 | 5,317.008 | D ⁽⁶⁾ |
| COMMON STOCK | 02/01/2010 | F | V | 577 | A | \$ 11.84 | 5,894.008 | D ⁽⁷⁾ |
| COMMON STOCK | 02/05/2010 | L | V | 8.874 | A | \$ 11.2695 | 5,902.882 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|
| EMPLOYEE STOCK OPTION | \$ 20.59 | | | | | Date Exercisable: 01/22/2003 ⁽²⁾ Expiration Date: 01/22/2012 | COMMON STOCK 3,5 |
| EMPLOYEE STOCK OPTION | \$ 20.68 | | | | | 01/31/2004 ⁽²⁾ 01/31/2013 | COMMON STOCK 8,2 |
| EMPLOYEE STOCK OPTION | \$ 20.43 | | | | | 12/31/2004 ⁽²⁾ 02/02/2014 | COMMON STOCK 1,0 |
| EMPLOYEE STOCK OPTION | \$ 18.43 | | | | | 01/25/2008 ⁽³⁾ 01/25/2017 | COMMON STOCK 12,3 |
| | \$ 15.29 | | | | | 02/01/2009 ⁽⁴⁾ 01/24/2018 | COMMON STOCK 12,0 |

EMPLOYEE
STOCK
OPTION

COMMON
STOCK

EMPLOYEE
STOCK \$ 13.31
OPTION

02/01/2010⁽⁵⁾ 01/29/2019

COMMON
STOCK 7.0

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|------------------------|-------|
| | Director | 10% Owner | Officer | Other |
| Rickard Candice J ONE MAIN ST EVANSVILLE, IN 47708 | | | CHIEF RISK OFFICER-EVP | |

Signatures

JEFFREY L KNIGHT, EXECUTIVE VP AND CHIEF LEGAL COUNSEL, AS
ATTORNEY-IN-FACT

03/03/2010

__Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) KSOP balance updated based upon current data.
- (2) Immediately exercisable.
- (3) Option vests in one-third annual installments beginning on 1/25/2008.
- (4) Option vests in one-third annual installments beginning on 1/24/2009.
- (5) Option vests in one-third annual installments beginning on 1/29/2010.
- (6) Vesting of one-third service based restricted stock net of applicable withholding taxes.
- (7) Vesting of performance based restricted stock net of applicable withholding taxes.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.