

NEW PEOPLES BANKSHARES INC

Form 8-K

May 19, 2016

UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 17, 2016

**New Peoples Bankshares, Inc.**

(Exact name of registrant as specified in its charter)

<b>Virginia</b>	<b>000-33411</b>	<b>31-1804543</b>
(State or other jurisdiction of incorporation)	(Commission File Number)	(IRS Employer Identification No.)

**67 Commerce Drive Honaker,**

**Virginia 24260**

(Address of principal offices, including zip code)

**(276) 873-7000**

(Registrant's telephone number, including area code)

**n/a**

(Former name or former address, if changed since last report)

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Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (*see* General Instruction A.2. below):

Written communications pursuant to Rule 425 under the Securities Act (17 CFR J30.425)

Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR J40.14a-12)

Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))

Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

**Item 5.07 Submission of Matters to a Vote of Security Holders**

New Peoples Bankshares, Inc. (the “Company”) held its 2016 Annual Shareholders’ Meeting (the “Annual Meeting”) on May 17, 2016. A total of 23,354,082 shares of the Company’s Common Stock were entitled to vote as of March 23, 2016, the record date for the Annual Meeting. There were 15,374,395 shares present at the Annual Meeting in person or by proxy, and the shareholders voted on three proposals.

**Proposal 1: Election of Directors**

The shareholders elected three directors to serve three-year terms expiring in 2019. The three directors elected to serve the three-year terms were Tim W. Ball, Michael G. McGlothlin, and B. Scott White. The results of the vote were as follows:

<b>Nominees</b>	<b>Votes FOR</b>	<b>Votes Withheld</b>	<b>Broker Non-Votes</b>
Tim W. Ball	13,867,106	105,587	1,401,702
Michael G. McGlothlin	13,841,863	130,830	1,401,702
B. Scott White	13,874,828	97,865	1,401,702

**Proposal 2: Advisory Vote to Approve Named Executive Officer Compensation**

The shareholders approved a non-binding advisory resolution to approve the compensation of the Company’s named executive officers. The results of the vote follow:

<b>Votes FOR</b>	<b>Votes AGAINST</b>	<b>Votes ABSTAIN</b>	<b>Broker Non-Votes</b>
13,499,271	197,573	275,849	1,401,702

**Proposal 3: Ratification of the Appointment of Independent Registered Public Accounting Firm**

The shareholders voted to ratify the Company’s Audit Committee of the Board of Directors’ appointment of Elliott Davis Decosimo, LLC to serve as its independent registered public accounting firm for the year ending December 31, 2016. The results of the vote follow:

<b>Votes FOR</b>	<b>Votes AGAINST</b>	<b>Votes ABSTAIN</b>	<b>Uncast Votes</b>
15,246,640	66,603	61,152	-

#### **Item 8.01 Other Events**

On May 17, 2016, members of management of the Company made a presentation at the Annual Meeting. A copy of the presentation is attached to this report as Exhibit 99.1 and is being furnished to the Securities and Exchange Commission and shall not be deemed “filed” for any purpose.

#### **Item 9.01 Financial Statements and Exhibits**

(d) The following exhibit is included with this report:

<u>Exhibit No.</u>	<u>Exhibit Description</u>
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99.1	Presentation of the Company delivered at the 2016 Annual Shareholders’ Meeting
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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

New Peoples Bankshares, Inc.

Date: May 19, 2016 /s/ Joseph D. Pennington  
Joseph D. Pennington  
Senior Vice President and Chief Financial Officer and Secretary



































































































