

HUNT J B TRANSPORT SERVICES INC

Form 4

October 31, 2005

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

OMB
Number: 3235-0287
Expires: January 31,
2005
Estimated average
burden hours per
response... 0.5

(Print or Type Responses)

1. Name and Address of Reporting Person *
HARPER ALFRED C

2. Issuer Name **and** Ticker or Trading
Symbol
**HUNT J B TRANSPORT
SERVICES INC [JBHT]**

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
**615 J.B. HUNT CORPORATE
DRIVE**

3. Date of Earliest Transaction
(Month/Day/Year)
10/27/2005

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
EVP and Chief Operations Officer

(Street)
LOWELL, AR 72745

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price
Common Stock					247,398	D	
Common Stock 401(k)	10/27/2005		I		34 ⁽¹⁾	D	\$ 19.01
					17,092	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of
information contained in this form are not
required to respond unless the form
displays a currently valid OMB control
number.**

SEC 1474
(9-02)

Edgar Filing: HUNT J B TRANSPORT SERVICES INC - Form 4

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Forward Sale Contract	(2)							06/20/2008	06/20/2008	Common Stock	\$ 1
Forward Sale Contract	\$ 0.5							07/23/2007	07/23/2007	Common Stock	\$ 2
Restricted Stock	(3)	10/27/2005		A		17,000		07/15/2012	08/15/2015	Common Stock	17,000
Right to Buy Stock Option	\$ 3							06/01/2000	01/25/2008	Common Stock	14,284
Right to Buy Stock Option	\$ 3.125							06/01/1999	10/08/2009	Common Stock	18,872
Right to Buy Stock Option	\$ 3.475							06/01/2002	11/02/2012	Common Stock	100,000
Right to Buy Stock Option	\$ 3.75							06/01/1998	04/14/2008	Common Stock	32,000
Right to Buy Stock Option	\$ 4.81							(4)	05/30/2007	Common Stock	6,000
Right to Buy Stock Option	\$ 7.08							06/01/2004	10/24/2013	Common Stock	62,224
Right to Buy Stock Option	\$ 7.215							06/01/1999	06/15/2009	Common Stock	12,000
Right to Buy Stock Option	\$ 12.2							06/01/2009	10/23/2013	Common Stock	48,000
	\$ 20.365							06/01/2012	10/21/2015		48,000

Right to
Buy Stock
Option

Common
Stock

Reporting Owners

Reporting Owner Name / Address	Relationships
	Director 10% Owner Officer Other
HARPER ALFRED C 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745	EVP and Chief Operations Officer

Signatures

Debbie
Willbanks 10/31/2005

__Signature of Date
Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(4) First date exercisable is 6/1/1997

On July 22, 2005, Alfred C. Harper entered into a Specialized Term Appreciation Retention Sale (STARS) transaction with Bank of America (BOA) whereby the holder will agree to sell BOA on a forward basis for settlement on or about July 2008 up to 60,000 shares of common stock. The actual number of shares of common stock to be delivered on the maturity dates will be determined in accordance with a variable share delivery formula. The forward floor price on July 22, 2005 was \$19.3195. The forward cap price will be \$28.9793.

(1) Distribution

The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.