COPE DONALD G

Form 4

February 21, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

3235-0287

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response...

if no longer subject to Section 16. Form 4 or Form 5 obligations

may continue.

See Instruction

Check this box

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * COPE DONALD G

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

HUNT J B TRANSPORT SERVICES INC [JBHT]

(Check all applicable)

(First)

(Street)

3. Date of Earliest Transaction

Director Officer (give title

10% Owner __X_ Other (specify

615 J.B. HUNT CORPORATE

DRIVE

(Last)

(Month/Day/Year)

below)

below) Sr VP, Controller/Chief Accoun

(Middle)

4. If Amendment, Date Original

6. Individual or Joint/Group Filing(Check

Applicable Line)

Filed(Month/Day/Year)

02/21/2006

X Form filed by One Reporting Person Form filed by More than One Reporting

Person

LOWELL, AR 72745

(City)	(State)	(Zip) Tab	le I - Non-l	Derivative	Secur	ities Acqui	red, Disposed of	or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactio Code (Instr. 8)	onor Disposed of (D) (Instr. 3, 4 and 5) (A) (A)		5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common	02/21/2006	02/21/2006	Code V M	Amount 4,000	(D)	Price \$ 2.655	(Instr. 3 and 4) 62,603	D	
Stock Common Stock	02/21/2006	02/21/2006	M	8,000	A	\$ 3.265	70,603	D	
Common Stock	02/21/2006	02/21/2006	M	50,000	A	\$ 4.405	120,603	D	
Common Stock	02/21/2006	02/21/2006	S	4,000	D	\$ 24.702	116,603	D	
Common Stock	02/21/2006	02/21/2006	S	50,000	D	\$ 24.702	66,603	D	

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Common Stock	02/21/2006	02/21/2006	S	8,000	D	\$ 24.702	58,603	D
Common Stock 401(k)							80	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474

(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transacti Code (Instr. 8)	5. Number of orDerivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	\$ 0						07/15/2012	08/15/2015	Common Stock	9,000
Right to Buy Stock Option	\$ 3						06/01/2000	01/25/2008	Common Stock	40,000
Right to Buy Stock Option	\$ 3.125						06/01/1999	10/08/2009	Common Stock	20,000
Right to Buy Stock Option	\$ 3.56						06/01/1997	12/20/2007	Common Stock	12,000
Right to Buy Stock Option	\$ 5.585						06/01/2002	02/07/2013	Common Stock	80,000
Right to Buy Stock Option	\$ 7.08						06/01/2004	10/24/2012	Common Stock	40,000
Right to Buy Stock Option	\$ 12.2						06/01/2007	10/23/2012	Common Stock	24,000

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Right to Buy Stock Option	\$ 20.365					06/01/2012	10/21/2015	Common Stock	24,000
Right to Buy Stock Option	\$ 2.655	02/21/2006	02/21/2006	M	4,000	06/01/2001	10/12/2006	Common Stock	4,000
Right to Buy Stock Option	\$ 3.265	02/21/2006	02/21/2006	M	8,000	06/01/2001	12/04/2006	Common Stock	8,000
Right to Buy Stock Option	\$ 4.405	02/21/2006	02/21/2006	M	50,000	06/01/2003	07/20/2006	Common Stock	50,000

Reporting Owners

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

COPE DONALD G 615 J.B. HUNT CORPORATE DRIVE LOWELL, AR 72745

Sr VP, Controller/Chief Accoun

Signatures

Debbie Willbanks 02/21/2006

**Signature of Date Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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