

HUNT J B TRANSPORT SERVICES INC

Form 4

September 05, 2006

FORM 4**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

Check this box
if no longer
subject to
Section 16.
Form 4 or
Form 5
obligations
may continue.
See Instruction
1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF
SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,
Section 17(a) of the Public Utility Holding Company Act of 1935 or Section
30(h) of the Investment Company Act of 1940

OMB APPROVAL

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(Print or Type Responses)

1. Name and Address of Reporting Person *
MATTHEWS TERRENCE D

2. Issuer Name **and** Ticker or Trading
Symbol
HUNT J B TRANSPORT
SERVICES INC [JBHT]

5. Relationship of Reporting Person(s) to
Issuer

(Check all applicable)

(Last) (First) (Middle)
615 J.B. HUNT CORPORATE
DRIVE

3. Date of Earliest Transaction
(Month/Day/Year)
09/01/2006

____ Director ____ 10% Owner
____ Officer (give title ____X____ Other (specify
below) below)
Sr VP Sales/National Accounts

(Street)

4. If Amendment, Date Original
Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check
Applicable Line)
X Form filed by One Reporting Person
____ Form filed by More than One Reporting
Person

LOWELL, AR 72745

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D) Code V Amount Price			
401(k)					100,857	D	
Common Stock	09/01/2006	09/01/2006	M	2,500 A \$ 4.75	6,752	D	
Common Stock	09/01/2006	09/01/2006	M	2,500 A \$ 4.75	9,252	D	
Common Stock	09/01/2006	09/01/2006	S	2,500 D \$ 19.7	6,752	D	
Common Stock	09/01/2006	09/01/2006	S	2,500 D \$ 19.75	4,252	D	

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401(k)	8,388	I	By Spouse
Common Stock	1,620	I	By Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)			
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Restricted Stock	(1)							07/15/2012	08/15/2015	Common Stock	14,000
Right to Buy Stock Option	\$ 3							06/01/2000	01/25/2008	Common Stock	11,428
Right to Buy Stock Option	\$ 3.125							06/01/1999	10/08/2009	Common Stock	15,484
Right to Buy Stock Option	\$ 3.64							06/01/1998	07/07/2008	Common Stock	8,000
Right to Buy Stock Option	\$ 5.61							06/01/2003	08/05/2012	Common Stock	120,000
Right to Buy Stock Option	\$ 7.08							06/01/2004	10/24/2013	Common Stock	80,000
Right to Buy Stock Option	\$ 12.2							06/01/2009	10/23/2014	Common Stock	40,000
Right to Buy Stock	\$ 20.365							06/01/2013	10/21/2015	Common Stock	40,000

Option

Right to Buy Stock Option	\$ 4.75	09/01/2006	09/01/2006	M	2,500	06/01/2004	06/07/2007	Common Stock	2,500
Right to Buy Stock Option	\$ 4.75	09/01/2006	09/01/2006	M	2,500	06/01/2004	06/07/2007	Common Stock	2,500

Reporting Owners

Reporting Owner Name / Address

Relationships

Director 10% Owner Officer Other

MATTHEWS TERRENCE D
615 J.B. HUNT CORPORATE DRIVE
LOWELL, AR 72745

Sr VP Sales/National Accounts

Signatures

Debbie
Willbanks 09/05/2006

__Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The restricted stock award, approved by the Compensation Committee, vests in 20%, 25%, 25% and 30% increments. There is no

- (1) purchase price required by the recipient in connection with this award. Termination of the recipient's employment with the company for any reason other than death or disability shall result in forfeiture of the award on the date of termination.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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