CURTIS C WILLIAM JR

Form 4/A October 29, 2004

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5

obligations

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF **SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

may continue. See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading CURTIS C WILLIAM JR Issuer Symbol SEACOAST BANKING CORP OF (Check all applicable) FLORIDA [SBCF] (Last) (First) (Middle) 3. Date of Earliest Transaction Director 10% Owner _X__ Officer (give title Other (specify (Month/Day/Year) below) 3410 BUCKINGHAMMOCK 08/10/2004 Sr EVP & Chief Banking Officer **TRAIL** (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line) _X_ Form filed by One Reporting Person 08/10/2004 Form filed by More than One Reporting VERO BEACH, FL 32960

(City)	(State)	(Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned									
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr. 8)	4. Securities Acquired (A) stioner Disposed of (D) (Instr. 3, 4 and 5) (A) or			5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) (Instr. 3 and 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	08/10/2004		Code V M	Amount 9,800	(D)	Price \$ 7.7273	17,800 (1)	D (1)			
Common Stock	08/10/2004		M	24,000	A	\$ 8.7879	41,800 (1)	D (1)			
Common Stock	08/10/2004		G(2)	33,800	D	\$ 0 (2)	8,000 (1)	D (1)			
Common Stock	08/10/2004		G(2)	33,800	A	\$ 0 (2)	70,944	I	Held by Spouse		
Common Stock							110	I	Held jointly by spouse, 4		

OMB APPROVAL

Estimated average

burden hours per

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Edgar Filing: CURTIS C WILLIAM JR - Form 4/A

daughters & daughter-in-law

(9-02)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactic Code (Instr. 8)	Secu Acqu or D	rities uired (A) isposed of r. 3, 4,	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Common Stock Right to Buy (3)	\$ 7.7273 (4)	08/10/2004		X		9,800	05/20/2001	05/20/2007	Common Stock	9,800
Common Stock Right to Buy (3)	\$ 8.7879 (<u>5)</u>	08/10/2004		X		24,000	07/01/1999	06/30/2008	Common Stock	24,000
Common Stock Right to Buy (6)	\$ 17.08						<u>(7)</u>	11/17/2013	Common Stock	15,000

Reporting Owners

Relationships **Reporting Owner Name / Address** Other Director 10% Owner Officer

CURTIS C WILLIAM JR 3410 BUCKINGHAMMOCK TRAIL VERO BEACH, FL 32960

Sr EVP & Chief Banking Officer

2 Reporting Owners

Edgar Filing: CURTIS C WILLIAM JR - Form 4/A

Signatures

Sharon Mehl as Power of Attorney for C. William Curtis, Jr.

10/29/2004

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

4,000 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest over 5 years at the rate of 20% on each anniversary of the date of grant (11/17/03), subject to continued employment. Another 4,000 shares represent a restricted stock award granted under Seacoast's 2000 Long-Term Incentive Plan which shall vest, subject to continued employment, over

- a 5-year performance period beginning January 1, 2004 as to the following percentage of shares based on the Company's EPS growth over the performance period compared to fiscal year 2003 EPS: 38% EPS growth=25% vesting; 50% EPS growth=50% vesting; 75% EPS growth=75% vesting; 85% EPS growth=100% vesting. Notwithstanding the above schedule, 100% of the performance based award shall vest on the fifth anniversary of the grant date if the Company achieves an ROE of at least 16.5% for 3 consecutive quarters during the performance period, regardless of whether the EPS targets are met.
- (2) Gifted 33,800 shares to spouse
- (3) Granted pursuant to Seacoast Banking Corporation of Florida's 1996 Long-Term Incentive Plan
- (4) The Form 4 filing software only allows for numbers to be expressed up to four decimal places. The actual price of Mr. Curtis' stock options is \$7.727273.
- (5) The Form 4 filing softwre only allows for numbers to be expressed up to four decimal places. The acutal price of Mr. Curtis' stock options is \$8.787879.
- (6) Granted pursuant to Seacoast Banking Corporation of Florida's 200 Long-Term Incentive Plan
- (7) Vests over 5 years at the rate of 20% on the first anniversary of the date of the grant and then at the rate of 20% on each of the following four anniversaries thereafter, subject to continued employment

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Signatures 3