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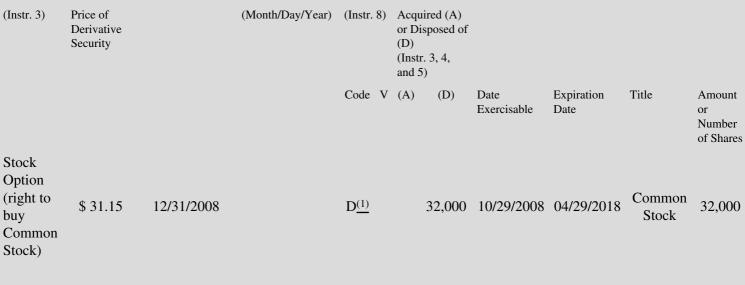
Form 4										
January 05, 2										
FORM 4 UNITED STATES SECURITIES AND EXCHAN Washington, D.C. 20549						COMMISSIO		3235-0	3235-0287	
Section 16. Form 4 or				F CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES vection 16(a) of the Securities Exchange Act of 1934,					s: January 31, 2005 ted average hours per se 0.5	
obligation may conti <i>See</i> Instru 1(b).	^s nue. Section 17	(a) of the l	Public U	Itility Hol	ding Con		of 1935 or Secti			
(Print or Type R	esponses)									
1. Name and Address of Reporting Person <u>*</u> Bell Derek			2. Issuer Name and Ticker or Trading Symbol POWER INTEGRATIONS INC			5. Relationship of Reporting Person(s) to Issuer				
			[POWI]				(Check all applicable)			
(Last) 5245 HELLY		(Middle)		of Earliest T Day/Year) 2008	ransaction		Director X Officer (gi below)		% Owner her (specify	
	(Street)			endment, D onth/Day/Yea	-	I	6. Individual or Applicable Line) _X_ Form filed by	Joint/Group Fili	ing(Check Person	
SAN JOSE,	CA 95138						Person		oportung	
(City)	(State)	(Zip)	Tab	ole I - Non-l	Derivative	Securities A	cquired, Disposed	of, or Beneficia	lly Owned	
	2. Transaction Date Month/Day/Year)	2A. Deemo Execution any (Month/Da	Date, if	3. Transactio Code (Instr. 8) Code V	Disposed (Instr. 3, 4	(A) or of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	l
Reminder: Repo	ort on a separate lin	e for each cl	ass of sec	urities bene	ficially own	ned directly (or indirectly.			
					Perso inform requir	ns who res ation cont ed to resp ys a curre	spond to the colle tained in this form ond unless the fo ntly valid OMB co	n are not rm	SEC 1474 (9-02)	

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number of	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transacti	orDerivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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Reporting Owners

Reporting Owner Name / Addro	255	Relationships						
	Director	10% Owner	Officer	Other				
Bell Derek 5245 HELLYER AVE SAN JOSE, CA 95138			VP of Engineering					
Signatures								
/s/ Derek Bell	01/05/2009							
<u>**</u> Signature of	Date							

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- The options were tendered in exchange for payment of \$4.00 per underlying share of Common Stock pursuant to an issuer tender offer (1) described in the Tender Offer Statement on Schedule TO filed with the Commission on December 3, 2008, as amended on December 8,
- 2008, December 23, 2008 and January 5, 2009 (the "Tender Offer").

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Person