Edgar Filing: POWER INTEGRATIONS INC - Form 4

| POWER INTEGRATIONS INC Form 4 May 27, 2016 | 2 | | | | | | | |
|-----------------------------------------------------------------------------------------------------------------------------------------------------------------|-------------------------------------------------------------------------------------------------|-------------------------------------------------------------------|----------------------------------------------------|-------------------------------|--------------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------|---------|
| FORM 4 Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b). | TATES SECUR Was ENT OF CHANG ant to Section 16 of the Public Ut 30(h) of the Inv | hington, GES IN I SECUR 6(a) of the ility Hold | D.C. 20 BENEF ITIES e Securit ling Con | 549 ICIA ies E npany | L OW Exchange y Act of | NERSHIP OF e Act of 1934, f 1935 or Section | OMB Number: Expires: Estimated a burden hour response | • |
| (Print or Type Responses) 1. Name and Address of Reporting Pe Bailey Doug | r Name and Ticker or Trading R INTEGRATIONS INC | | | | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable) | | | |
| (Last) (First) (Mid 5245 HELLYER AVE | (Month/D | 3. Date of Earliest Transaction (Month/Day/Year) 05/26/2016 | | | Director 10% Owner XOfficer (give title Other (specify below) below) VP Marketing | | | |
| (Street) SAN JOSE, CA 95138 | | 4. If Amendment, Date Original Filed(Month/Day/Year) | | | | 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting Person | | |
| (City) (State) (Z | ^{ip)} Table | e I - Non-D | erivative | Secur | ities Acq | uired, Disposed of | , or Beneficial | v Owned |
| (Instr. 3) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transactio Code (Instr. 8) Code V | (Instr. 3, | ispose | d of (D) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | |
| Common Stock 05/26/2016 | | M | 400 | (D) A | \$ 25.25 | 27,619 | D | |
| Common 05/26/2016 Stock | | S | 400 | D | \$ 49.12 | 27,219 | D | |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transactic Code (Instr. 8) | 5. Number 6. Date Exercisable and nof Expiration Date Derivative (Month/Day/Year) Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | te | 7. Title and Amount o Underlying Securities (Instr. 3 and 4) | |
|-----------------------------------------------------|-----------------------------------------------------------------------|-----------------------------------------|-------------------------------------------------------------|----------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------|--------------------|--------------------------------------------------------------------|--------------------------------------|
| | | | | Code V | (A) (D) | Date Exercisable | Expiration Date | Title | Amoun or Numbe of Shares |
| Non-Qualified Stock Option (right to buy) | \$ 25.25 | 05/26/2016 | | М | 400 | 08/15/2007 | 08/15/2017 | Common Stock | 400 |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | | |
|-------------------------------------------------------|---------------|-----------|--------------|-------|--|--|--|--|
| 1 0 | Director | 10% Owner | Officer | Other | | | | |
| Bailey Doug 5245 HELLYER AVE SAN JOSE, CA 95138 | | | VP Marketing | | | | | |
| Signatures | | | | | | | | |
| By: /s/ Eric Verity Attorney In Bailey | Fact For: | Doug | 05/27/201 | 6 | | | | |
| **Signature of Reporting | Person | | Date | | | | | |

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.