POWER INTEGRATIONS INC

Form 4 October 04, 2016

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB Number:

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940 See Instruction

(Print or Type Responses)

1(b).

	•								
1. Name and Address of Reporting Person * Sutherland Ben			Symbol	R INTEC	d Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
(Last)	(First) (N	/liddle)	3. Date of (Month/D		Fransaction	Director _X_ Officer (give			
5245 HELLYER AVE			09/30/20	016		below) below) VP of Sales			
		4. If Ame	ndment, D	Date Original	6. Individual or Joint/Group Filing(Check				
		Filed(Mon	nth/Day/Yea	ar)	Applicable Line) _X_ Form filed by One Reporting Person				
SAN JOSE,	CA 95138					Form filed by M Person	More than One Re	porting	
(City)	(State)	(Zip)	Tabl	e I - Non-	Derivative Securities Acq	quired, Disposed of	f, or Beneficiall	ly Owne	
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)			3. Transact Code	4. Securities Acquired ion(A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or		

(City)	(State)	Tabl	e I - Non-D	erivative	Secur	ities Acq	uired, Disposed o	f, or Beneficial	ly Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securi on(A) or D (Instr. 3,	ispose 4 and (A)	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	(Instr. 3 and 4)		
Common Stock	09/30/2016		M	657	A	\$ 42.88	24,705	D	
Common Stock	09/30/2016		S	657 <u>(1)</u>	D	\$ 62.5	24,048	D	
Common Stock	09/30/2016		M	1,844	A	\$ 42.88	25,892	D	
Common Stock	09/30/2016		S	1,844 (1)	D	\$ 62.5	24,048	D	
Common Stock	09/30/2016		S	2,347 (1)	D	\$ 62.5	21,701	D	

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. 5. Number Transaction Derivative Code Securities (Instr. 8) Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amour Underlying Securit (Instr. 3 and 4)	
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amo or Num of Share
Incentive Stock Option (right to buy)	\$ 42.88	09/30/2016		M	1,844	11/08/2012	05/08/2022	Common Stock	1,8
Non-Qualified Stock Option (right to buy)	\$ 42.88	09/30/2016		M	657	11/08/2012	05/08/2022	Common Stock	65

Reporting Owners

Reporting Owner Name / Address	Relationships						
rg	Director	10% Owner	Officer	Other			
Sutherland Ben							
5245 HELLYER AVE			VP of Sales				
SAN JOSE, CA 95138							

Signatures

By: /s/ Eric Verity Attorney In Fact For: Ben 10/03/2016 Sutherland **Signature of Reporting Person Date

Explanation of Responses:

- If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) This sale is pursuant to a 10B5-1 Sales Plan

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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