

STUCKERT JAMES W
Form 4
January 23, 2012

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
STUCKERT JAMES W

2. Issuer Name and Ticker or Trading Symbol
ROYAL GOLD INC [RGLD]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)
1660 WYNKOOP STREET, SUITE 1000

3. Date of Earliest Transaction (Month/Day/Year)
01/19/2012

Director 10% Owner
 Officer (give title below) Other (specify below)

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
 Form filed by More than One Reporting Person

DENVER, CO 80202-1132

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|-----------------------------------|
| | | | Code | V | Amount (A) or Price (D) | | |
| Common Stock | 01/19/2012 | | M | | 5,000 A \$ 19.77 | 1,593,585 ⁽¹⁾ | D |
| Common Stock | 01/19/2012 | | M | | 5,000 A \$ 18.75 | 1,598,585 ⁽¹⁾ | D |
| Common Stock | 01/19/2012 | | M | | 2,500 A \$ 17.38 | 1,601,085 ⁽¹⁾ | D |
| Common Stock | 01/19/2012 | | M | | 2,500 A \$ 23.61 | 1,603,585 ⁽¹⁾ | D |
| Common Stock | 01/19/2012 | | M | | 2,500 A \$ 29.2 | 1,606,085 ⁽¹⁾ | D |

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Common
Stock

168,835 ⁽²⁾

I

Spouse

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474
(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|-------------------------------|
| Stock Option (Right to buy - NSO) | \$ 19.77 | 01/19/2012 | | M | 5,000 | ⁽³⁾ 11/12/2012 | Common Stock | 5,000 |
| Stock Option (Right to buy - NSO) | \$ 18.75 | 01/19/2012 | | M | 5,000 | ⁽⁴⁾ 11/11/2013 | Common Stock | 5,000 |
| Stock Option (Right to buy - NSO) | \$ 17.38 | 01/19/2012 | | M | 2,500 | ⁽⁵⁾ 11/10/2014 | Common Stock | 2,500 |
| Stock Option (Right to buy - NSO) | \$ 23.61 | 01/19/2012 | | M | 2,500 | ⁽⁶⁾ 11/09/2015 | Common Stock | 2,500 |
| Stock Option (Right to buy - | \$ 29.2 | 01/19/2012 | | M | 2,500 | ⁽⁷⁾ 11/08/2016 | Common Stock | 2,500 |

NSO)

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | |
|--|---------------|-----------|---------|-------|
| | Director | 10% Owner | Officer | Other |
| STUCKERT JAMES W 1660 WYNKOOP STREET SUITE 1000 DENVER, CO 80202-1132 | X | | | |

Signatures

| | |
|---------------------------------|------------|
| /s/James W. Stuckert, KG for | 01/23/2012 |
|---------------------------------|------------|

 Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Includes 1,000 shares of restricted stock that have not yet vested.
- (2) Mrs. Stuckert is no longer the Custodian nor holds voting or dispositive rights for the Daniel Robert Crush Trust.
- (3) 50% vested immediately; the remaining 50% vested one year from the date of grant or November 12, 2003.
- (4) 50% vested immediately; the remaining 50% vested one year from the date of grant or November 13, 2004.
- (5) 50% vested immediately; the remaining 50% vested one year from the date of grant or November 10, 2005.
- (6) 50% vested immediately; the remaining 50% vested one year from the date of grant or November 9, 2006.
- (7) 50% vested immediately; the remaining 50% vested one year from the date of grant or November 8, 2007.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.