

NELSON W C JR
Form 5
February 07, 2011

FORM 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).
Form 3 Holdings Reported Form 4 Transactions Reported

ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person *
NELSON W C JR

2. Issuer Name and Ticker or Trading Symbol
UNITED COMMUNITY BANKS INC [UCBI]

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

(Last) (First) (Middle)

3. Statement for Issuer's Fiscal Year Ended (Month/Day/Year)
12/31/2010

Director 10% Owner
 Officer (give title below) Other (specify below)

PO BOX 127

(Street)

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Reporting

(check applicable line)

BLAIRSVILLE, GA 30514

Form Filed by One Reporting Person
 Form Filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned at end of Issuer's Fiscal Year (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) Amount or (D) Price			
Common Stock	Â	Â	Â	Â	1,824,486 (1)	D	Â
Common Stock	Â	Â	Â	Â	184,000 (1)	I	WC Family Enterprises, LLLP
Common Stock	Â	Â	Â	Â	49,594 (2)	I	CUST FBO Minor Grandchildren

Common Stock	Â	Â	Â	Â	Â	Â	53,070 ⁽³⁾	I	Patricia A. Nelson (spouse)
Common Stock	Â	Â	Â	Â	Â	Â	1,400 ⁽⁴⁾	I	Conag Rentals, Inc.
Common Stock	Â	Â	Â	Â	Â	Â	1,218 ⁽⁵⁾	I	King Ford

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. of D Se B O E Is Fi (I
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Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
NELSON W C JR PO BOX 127 BLAIRSVILLE, GA 30514	Â X	Â	Â	Â

Signatures

Lois J. Rich by
POA 02/07/2011

**Signature of Reporting Person Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

(1)

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Holding reflects a reclassification of 184,000 shares on 6/21/10 from Mr. Nelson's Direct ownership to Indirect pursuant to a transfer of shares into the WC Family Enterprises, LLLP, a limited liability partnership for which Mr. Nelson is General Partner and claims beneficial ownership.

- (2) Includes 49,594 shares owned by Mr. Nelson's grandchildren for which he is Custodian and claims beneficial ownership.
- (3) Includes 53,070 shares owned by Mr. Nelson's spouse for which he claims beneficial ownership.
- (4) Includes 1,400 shares owned by ConAg Rentals, Inc. for which Mr. Nelson claims beneficial ownership.
- (5) Includes 1,218 shares owned by King Ford, a company in which Mr. Nelson is 50% owner and claims beneficial ownership.

Note: File three copies of this Form, one of which must be manually signed. If space provided is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.