Edgar Filing: OUTBACK STEAKHOUSE INC - Form 5

OUTBACK STEAKHOUSE INC

Form 5

February 05, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549
ANNUAL STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP
( ) Check box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue. See Instructions 1(b).
( ) Form 3 Holdings Reported
( ) Form 4 Transactions Reported
1. Name and Address of Reporting Person
  Avery, Paul E.
  2202 North Westshore Boulevard, 5th Floor
  Tampa, FL 33607
2. Issuer Name and Ticker or Trading Symbol
  Outback Steakhouse, Inc.
3. IRS or Social Security Number of Reporting Person (Voluntary)
  147-60-4461
4. Statement for Month/Year
  12/31/01
5. If Amendment, Date of Original (Month/Year)
6. Relationship of Reporting Person(s) to Issuer (Check all applicable)
  (X) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other
  (specify below)
  President of Outback Steakhouse of Florida, Inc.
7. Individual or Joint/Group Reporting (Check Applicable Line)
   (X) Form filed by One Reporting Person
   ( ) Form filed by More than One Reporting Person
Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned
                         |2. |3. |4.Securities Acquired (A)
1. Title of Security
                                                                |5.Amount of
                          |Transaction| or Disposed of (D)
                                                                    | Securities
                          |Date |Code|
                                                                    | Beneficially
                                                    | A/|
                          | Owned at
                                                   | D | Price | End of Year
                              | | Amount
Common Stock, par value $.01 |- |- |-
                                                    |- |-
                                                                   124,330
Table II -- Derivative Securitites Acquired, Disposed of, or Beneficially Owned
1. Title of Derivative | 2.Con | 3. | 4. | 5. Number of De | 6. Date Exer | 7. Title and Amount | 8. F
 Security
                     |version |Transaction rivative Secu |cisable and| of Underlying
                                                                                   of
                     |or Exer |Date |Code| rities Acqui |Expiration | Securities
                                                                                   Ivat
                     Sec
                     |ice of |
                                | | posed of(D) |Day/Year) |
                                                                                   |rit
                     |Deriva |
                                 1 1
                                                    |Date |Expir|
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Stock Option (righ	t to b \$15.00				(1)	07/23 Common Stock 103,000 /07
Stock Option (righ	t to b \$14.33	 			(2) 	09/01 Common Stock 112,500 /03
Stock Option (righ	t to b \$17.67				(3) 	01/25 Common Stock 150,000 /05
Stock Option (righ	t to b \$24.94				(4)	02/02 Common Stock 200,000 /10
Stock Option (righ	t to b \$28.06	04/25 A /2001	A 	A 	(5) 	04/25 Common Stock 300,000 /11

Explanation of Responses:

- (1) Currently exercisable. The option vested in three annual installments beginning on 01/01/1999, in the respective amounts of 30,000 shares, 30,000 shares and 90,000 shares.
- (2) Currently exercisable. The option vested in five equal annual installments of 22,500 shares each beginning on 09/01/1994.
- (3) Currently exercisable. The option vested in three annual installments beginning on 01/01/1998, in the respective amounts of 30,000 shares, 30,000 shares and 90,000 shares.
- (4) The option vests in three annual installments beginning on 01/01/2003 in the respective amounts of 40,000 shares, 40,000 shares and 120,000 shares.
- (5) The option vests in three annual installments beginning on 04/25/2004 in the respective amounts of 60,000 shares, 60,000 shares and 180,000 shares. SIGNATURE OF REPORTING PERSON

PAUL E. AVERY

DATE

January 28, 2002