

Edgar Filing: OUTBACK STEAKHOUSE INC - Form 4

OUTBACK STEAKHOUSE INC

Form 4

June 06, 2002

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

( ) Check this box if no longer subject to Section 16.

Form 4 or Form 5 obligations may continue. See Instructions 1(b).

1. Name and Address of Reporting Person

Kadow, Joseph J.

2202 North Westshore Boulevard, 5th Floor

Tampa, FL 33607

USA

2. Issuer Name and Ticker or Trading Symbol

Outback Steakhouse, Inc.

OSI

3. IRS or Social Security Number of Reporting Person (Voluntary)

4. Statement for Month/Year

05/31/02

5. If Amendment, Date of Original (Month/Year)

6. Relationship of Reporting Person(s) to Issuer (Check all applicable)

( ) Director ( ) 10% Owner (X) Officer (give title below) ( ) Other

(specify below)

Vice President and Secretary

7. Individual or Joint/Group Filing (Check Applicable Line)

(X) Form filed by One Reporting Person

( ) Form filed by More than One Reporting Person

Table I -- Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security	2. Date	3. Code	4. Securities Acquired (A) or Disposed of (D)		A/D	Price	5. Amount of Securities Beneficially Owned at End of Month
			Amount	Price			
Common Stock, par value \$ .01	05/02/02	M	-	23,000	A	\$16.11	
1							
Common Stock, par value \$ .01	05/02/02	M	-	2,000	A	\$15.00	
1							
Common Stock, par value \$ .01	05/02/02	S	-	20,000	D	\$36.04	
1							
Common Stock, par value \$ .01	05/02/02	S	-	5,000	D	\$36.50	
1							
Common Stock, par value \$ .01	05/03/02	M	-	5,000	A	\$15.00	
1							
Common Stock, par value \$ .01	05/03/02	S	-	5,000	D	\$36.65	
1							
Common Stock, par value \$ .01	05/06/02	M	-	10,000	A	\$15.00	
1							

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Common Stock, par value \$.0105/06/S | - | 10,000 | D | \$37.20 | |  
1 | 02 | | | | | | |

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date	4. Code	5. Number of Derivative Securities Acquired (A) or Disposed of (D)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities	8. Part of Underlying Securities
Stock Option (right to buy)	\$16.11	05/02/02	M	23,000	(1) 01/01/04	Common Stock	23,000
Stock Option (right to buy)	\$15.00	05/02/02	M	2,000	(2) 07/23/07	Common Stock	2,000
Stock Option (right to buy)	\$15.00	05/03/02	M	5,000	(2) 07/23/07	Common Stock	5,000
Stock Option (right to buy)	\$15.00	05/06/02	M	10,000	(2) 07/23/07	Common Stock	10,000
Stock Option (right to buy)	\$24.875				(3) 01/27/09	Common Stock	150,000

Explanation of Responses:

(1) Currently exercisable. The option vested in three annual installments beginning on 01/01/1997, in the respective amounts of 22,500 shares, 22,500 shares and 67,500 shares.

(2) Currently exercisable. The option vested in three annual installments beginning on 01/01/1999, in the respective amounts of 9,000 shares, 9,000 shares and 27,000 shares.

(3) The option vests in three annual installments beginning on 01/27/2002, in the respective amounts of 30,000 shares, 30,000 shares and 90,000 shares.

SIGNATURE OF REPORTING PERSON

Joseph J. Kadow