OSI RESTAURANT PARTNERS, INC.

Form 4 June 18, 2007

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

OMB Number:

3235-0287

Expires:

January 31, 2005

0.5

Estimated average burden hours per

**OMB APPROVAL** 

response...

if no longer subject to Section 16. Form 4 or Form 5

obligations

Check this box

may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person \* BRABSON JOHN ANDERSON JR

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

OSI RESTAURANT PARTNERS.

(Check all applicable)

INC. [OSI]

(Last) (First) (Middle)

(Month/Day/Year) 06/14/2007

X\_ Director 10% Owner Officer (give title Other (specify below)

C/O OSI RESTAURANT PARTNERS, INC., 2202 N. WEST SHORE BLVD., 5TH FLOOR

(Street)

4. If Amendment, Date Original

3. Date of Earliest Transaction

6. Individual or Joint/Group Filing(Check Applicable Line)

Filed(Month/Day/Year)

\_X\_ Form filed by One Reporting Person Form filed by More than One Reporting

TAMPA, FL 33607

(City) (State)

(Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1.Title of Security (Instr. 3)

2. Transaction Date 2A. Deemed (Month/Day/Year)

06/14/2007

Execution Date, if (Month/Day/Year) 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8)

(A)

5. Amount of Securities Beneficially Owned Following Reported (Instr. 4) Transaction(s)

7. Nature of Indirect Ownership Form: Direct Beneficial (D) or Ownership Indirect (I) (Instr. 4)

(9-02)

Price Code V Amount (D) Common

\$

U 21,031 D

41.15 0 D (1)

(Instr. 3 and 4)

value \$.01

Stock, par

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

### Edgar Filing: OSI RESTAURANT PARTNERS, INC. - Form 4

# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	orDeriv Secu Acqu Disp	umber of vative rities nired (A) or osed of (D) r. 3, 4, and	6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount o Underlying Securities (Instr. 3 and 4)	
				Code V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount Number Shares
Phantom Stock Units ("PSU")	(2)	06/14/2007		U		5,310.19	<u>(2)</u>	(2)	Common Stock	5,310.
Stock Option (right to buy)	\$ 38.42	06/14/2007		U		15,003	07/23/2003	07/23/2013	Common Stock	15,00

# **Reporting Owners**

Reporting Owner Name / Address	Keiauonsnips						
	Director	10% Owner	Officer	Other			

BRABSON JOHN ANDERSON JR C/O OSI RESTAURANT PARTNERS, INC. 2202 N. WEST SHORE BLVD., 5TH FLOOR TAMPA, FL 33607



# **Signatures**

/s/ Joseph J. Kadow, Attorney-in-Fact 06/18/2007

\*\*Signature of Reporting Person Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
  - Disposed of pursuant to the Agreement and Plan of Merger, dated November 5, 2006 and amended on May 21, 2007 among the issuer,
- (1) Kangaroo Holdings, Inc. ("Parent"), and Kangaroo Acquisition, Inc. (the "Merger Agreement"), in exchange for the right to receive a cash payment equal to \$41.15 per share.
- (2) Disposed of pursuant to the Merger Agreement in exchange for the right to receive a cash payment equal to \$41.15 per unit.
  - This option was cancelled pursuant to the Merger Agreement in exchange for the right to receive a cash payment equal to \$41.15 minus
- (3) the exercise price (the "Spread") multiplied by the number of shares underlying such option. The amount reported in this column represents the Spread.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

Reporting Owners 2