

DEADY CONAN R
Form 4
June 01, 2009

FORM 4

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person *
DEADY CONAN R

2. Issuer Name and Ticker or Trading Symbol
IDEXX LABORATORIES INC /DE [IDXX]

5. Relationship of Reporting Person(s) to Issuer
(Check all applicable)

(Last) (First) (Middle)
ONE IDEXX DRIVE
(Street)

3. Date of Earliest Transaction (Month/Day/Year)
05/28/2009

____ Director _____ 10% Owner
 Officer (give title below) _____ Other (specify below)
Corp VP, General Counsel & Sec

WESTBROOK, ME 04092

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)
 Form filed by One Reporting Person
____ Form filed by More than One Reporting Person

(City) (State) (Zip)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | 5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|---------------------------------|--------------------------------------|--|--------------------------------|---|---|--|---|
| | | | | Code V Amount (A) or (D) Price | | | |
| Common Stock | 04/28/2009 | | G | V 296 D \$ 0 | 18,771 | D | |
| Common Stock | 05/28/2009 | | M | 3,136 A \$ 11.3438 | 21,907 | D | |
| Common Stock | 05/28/2009 | | S | 3,136 D \$ 42.4307 (1) | 18,771 | D | |
| Common Stock | 05/28/2009 | | M | 754 A \$ 11.3438 | 19,525 | D | |
| Common Stock | 05/28/2009 | | S | 754 D \$ 42.4307 | 18,771 | D | |

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(1)

| | | | | | | | |
|--------------|------------|---|-------|---|------------|--------|---|
| Common Stock | 05/28/2009 | M | 3,110 | A | \$ 13.315 | 21,881 | D |
| Common Stock | 05/28/2009 | S | 3,110 | D | \$ 42.4307 | 18,771 | D |
| Common Stock | 05/28/2009 | M | 1,000 | A | \$ 13.315 | 19,771 | D |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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(9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
(e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transaction Code (Instr. 8) | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | 6. Date Exercisable and Expiration Date (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | Amount or Number of Shares |
|--|--|--------------------------------------|--|--------------------------------|---|--|---|----------------------------|
| Incentive Stock Option (right to buy) | \$ 11.3438 | 05/28/2009 | | M | 3,136 | (2) 02/07/2011 | Common Stock | 3,136 |
| Incentive Stock Option (right to buy) | \$ 13.315 | 05/28/2009 | | M | 1,000 | (3) 02/12/2012 | Common Stock | 1,000 |
| Non-Qualified Stock Option (right to buy) | \$ 11.3438 | 05/28/2009 | | M | 754 | (4) 02/07/2011 | Common Stock | 754 |
| Non-Qualified Stock Option (right to buy) | \$ 13.315 | 05/28/2009 | | M | 3,110 | (5) 02/12/2012 | Common Stock | 3,110 |

Reporting Owners

Reporting Owner Name / Address

Relationships

Reporting Owners

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Director 10% Owner Officer

Other

DEADY CONAN R
ONE IDEXX DRIVE
WESTBROOK, ME 04092

Corp VP, General Counsel &Sec

Signatures

Conan R. Deady 06/01/2009

**Signature of
Reporting Person

Date

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

The sales price reported above reflects the weighted average sale price of multiple transactions on the reported date at prices that ranged
(1) between \$42.40 and \$42.53. Reporting person hereby undertakes to provide upon request to the SEC staff, the issuer or a security holder of the issuer, full information regarding the number of shares sold at each separate price within the range.

(2) Grant of option to buy shares of Common Stock exercisable as to 4,136 shares on 2/7/05 and 8,000 shares on 2/7/06.

(3) Grant of option to buy shares of Common Stock exercisable as to 694 shares on 2/12/06 and 7,510 shares on 2/12/07.

(4) Grant of option to buy shares of Common Stock exercisable as to 8,000 shares on 2/7/02, 2/7/03, 2/7/04 and 3,864 shares on 2/7/05.

(5) Grant of option to buy shares of Common Stock exercisable as to 8,000 shares on 2/12/03, 2/12/04, 2/12/05, 7,306 shares on 2/12/06 and 490 shares on 2/12/07.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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