CITRIX SYSTEMS INC

Form 3

November 13, 2006

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934,

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

| (Print or | Type | Responses) | ۱ |
|-----------|------|------------|---|
| | | | |

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person * Statement CITRIX SYSTEMS INC [CTXS] Wasson Wesley R (Month/Day/Year) 11/01/2006 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) 851 WEST CYPRESS CREEK (Check all applicable) RD. (Street) 6. Individual or Joint/Group 10% Owner Director _X__ Officer Other Filing(Check Applicable Line) (give title below) (specify below) _X_ Form filed by One Reporting Vice President, Marketing Person **FORT** Form filed by More than One LAUDERDALE, Â FLÂ 33309 Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 5) (Instr. 4) Form: Direct (D) or Indirect (I) (Instr. 5) Â Common Stock 5,194 D Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative | 2. Date Exercisable and | 3. Title and Amount of | 4. | 5. | 6. Nature of Indirect |
|------------------------|-------------------------|------------------------|-------------|------------|-----------------------|
| Security | Expiration Date | Securities Underlying | Conversion | Ownership | Beneficial |
| (Instr. 4) | (Month/Day/Year) | Derivative Security | or Exercise | Form of | Ownership |
| | | (Instr. 4) | Price of | Derivative | (Instr. 5) |
| | Date Exercisable | Title | Derivative | Security: | |
| | | | Security | Direct (D) | |

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| | | Expiration Date | | Amount or Number of Shares | | or Indirect (I) (Instr. 5) | |
|-----------------------------|---------------|--------------------|-----------------|----------------------------------|----------|----------------------------|---|
| Stock Option (Right to Buy) | 08/15/2006(1) | 08/14/2010 | Common Stock | 26,497 | \$ 23.46 | D | Â |
| Stock Option (Rigth to Buy) | 04/28/2007(2) | 04/27/2011 | Common Stock | 7,500 | \$ 39.92 | D | Â |
| Stock Option (Right to Buy) | 07/31/2007(3) | 07/30/2011 | Common Stock | 7,500 | \$ 31.77 | D | Â |
| Stock Option (Right to Buy) | 10/02/2007(4) | 10/01/2011 | Common Stock | 100,000 | \$ 34.99 | D | Â |
| Stock Option (Right to Buy) | 08/28/2005(5) | 01/11/2015 | Common Stock | 55,510 | \$ 2.52 | D | Â |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | |
|--------------------------------|---------------|-----------|---------------------------|-------|--|
| | Director | 10% Owner | Officer | Other | |
| Wasson Wesley R | | | | | |
| 851 WEST CYPRESS CREEK RD. | Â | Â | Vice President, Marketing | Â | |
| FORT LAUDERDALE, FL 33309 | | | | | |

Signatures

/s/ Wesley
Wasson

**Signature of Reporting Person

Date

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Stock options became exercisabl as to 1/2 of the shares underlying the stock option on August 15, 2006 and will vest as to the remaining 1/2 on August 15, 2007.
- (2) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (3) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (4) Stock Options vest at a rate 1/3 of the shares underlying the stock option one year from the date of grant and a rate of 1/36 monthly thereafter.
- (5) Stock Options vest monthly over the course of 41 months from the date of grant.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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