

NEW GERMANY FUND INC
Form N-PX
August 31, 2006
UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, DC 20549

FORM N-PX

ANNUAL REPORT OF PROXY VOTING RECORD OF

The New Germany Fund

A Series of The New Germany Fund, Inc.

Investment Company Act file number 811-5983

The New Germany Fund, Inc.

(Exact name of registrant as specified in charter)

Two International Place

Boston, MA 02110

(Address of principal executive offices) (Zip code)

John Millette

Secretary

Two International Place

Boston, MA 02110

(Name and address of agent for service)

Registrant's telephone number, including area code: 617-295-1000

Date of fiscal year end: 12/31

Date of reporting period: 7/1/05-6/30/06

Form N-PX is to be used by a registered management investment company, other than a small business investment company registered on Form N-5 (§§ 239.24 and 274.5 of this chapter), to file reports with the Commission, not later than August 31 of each year, containing the registrant's proxy voting record for the most recent twelve-month period ended June 30, pursuant to section 30 of the Investment Company Act of 1940 and rule 30b1-4 thereunder (17 CFR 270.30b1-4). The Commission may use the information provided on Form N-PX in its regulatory, disclosure review, inspection, and policymaking roles.

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A registrant is required to disclose the information specified by Form N-PX, and the Commission will make this information public. A registrant is not required to respond to the collection of information contained in Form N-PX unless the Form displays a currently valid Office of Management and Budget ("OMB") control number. Please direct comments concerning the accuracy of the information collection burden estimate and any suggestions for reducing the burden to the Secretary, Securities and Exchange Commission, 450 Fifth Street, NW, Washington, DC 20549-0609. The OMB has reviewed this collection of information under the clearance requirements of 44 U.S.C. § 3507.

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***** FORM N-Px REPORT *****

ICA File Number: 811-05983
 Reporting Period: 07/01/2005 - 06/30/2006
 New Germany Fund Inc.

===== A THE NEW GERMANY FUND =====

AMB GENERALI HOLDINGS AG

Ticker: Security ID: DE0008400029
 Meeting Date: MAY 18, 2006 Meeting Type: Annual
 Record Date: APR 27, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Receive Consolidated Financial Statements and Statutory Reports for Fiscal 2005 (Non-Voting) | None | None | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 2.05 per Share | For | For | Management |
| 4a | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4b | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 6 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 7 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Amend Articles Re: Designate Electronic Publications for Meeting Announcements; Elemination of Paper Deeds; Use of Electronic Means at Board Meetings | For | For | Management |
| 9 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |

 ARQUES INDUSTRIES AG (FRMLY AG BAD SALZSCHLIRF)

Ticker: Security ID: DE0005156004
 Meeting Date: MAR 1, 2006 Meeting Type: Special
 Record Date: FEB 7, 2006

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 2 | Approve Vote of No-Confidence for Stefan Gross | For | For | Management |

AWD HOLDING AG

Ticker: Security ID: DE0005085906
 Meeting Date: MAY 31, 2006 Meeting Type: Annual
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.00 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

BANCA ITALEASE S.P.A.

Ticker: Security ID: IT0000226503
 Meeting Date: APR 12, 2006 Meeting Type: Annual
 Record Date: APR 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Accept Financial Statements, Consolidated Accounts, and Statutory Reports Relative to the Fiscal Year Ended on Dec. 31, 2005 | For | For | Management |
| 2 | Fix Number of Directors on the Board; Elect Directors | For | For | Management |

BEIERSDORF AG

Ticker: Security ID: DE0005200000
 Meeting Date: MAY 17, 2006 Meeting Type: Annual
 Record Date: APR 26, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and | For | For | Management |

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| | | | | |
|---|--|-----|-----|------------|
| 3 | Dividends of EUR 1.70 per Share Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Amend Articles Re: Designate Electronic Publications for Meeting Announcements | For | For | Management |
| 9 | Approve EUR 37 Million Capitalization of Reserves; Approve 3:1 Stock Split; Approve Remuneration of Supervisory Board | For | For | Management |

BILFINGER BERGER AG

Ticker: Security ID: DE0005909006
Meeting Date: MAY 18, 2006 Meeting Type: Annual
Record Date: APR 27, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.00 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Amend Corporate Purpose | For | For | Management |
| 7 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Approve Cancellation of Conditional Capital I and II | For | For | Management |
| 9 | Approve Creation of EUR 34 Million Pool of Capital with Particular Exclusion of Preemptive Rights | For | For | Management |
| 10 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 11 | Approve Affiliation Agreement with Subsidiary Bilfinger Berger Facility Services GmbH | For | For | Management |
| 12 | Approve Affiliation Agreement with Subsidiary Bilfinger Berger Verkehrswegebau GmbH | For | For | Management |

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 BIOPETROL INDUSTRIES AG

Ticker: Security ID: CH0023225938
 Meeting Date: MAY 22, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Board and Senior Management | For | For | Management |
| 4 | Ratify KPMG Fides Peat as Auditors | For | For | Management |
| 5 | Change Company Name to BIOPETROL INDUSTRIES AG | For | For | Management |

 CELESIO AG (FORMERLY GEHE AG)

Ticker: Security ID: DE0005858005
 Meeting Date: APR 27, 2006 Meeting Type: Annual
 Record Date: APR 6, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|-------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and an Ordinary Dividends of EUR 1.35 and a Special Dividends of EUR 0.05 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Elect Eckhard Cordes to the Supervisory Board | For | For | Management |
| 6 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |
| 7.a | Approve 2:1 Stock Split | For | For | Management |
| 7.b | Convert Form of Securities | For | For | Management |
| 7.c | Amend Articles to Reflect Changes in Capital | For | For | Management |
| 8 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Approve Affiliation Agreements with Subsidiary Admenta Deutschland GmbH | For | For | Management |
| 10 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Shareholder |

 CELESIO AG (FORMERLY GEHE AG)

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Ticker: Security ID: DE0005858005
 Meeting Date: NOV 2, 2005 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|--------------|------------|
| 1 | Amend Articles Re: Designate Electronic Publications for Meeting Announcements and Invitation to Shareholder Meetings | For | Did Not Vote | Management |

 DEPFA BANK PLC

Ticker: Security ID: IE0072559994
 Meeting Date: APR 21, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Accept Financial Statements and Statutory Reports | For | For | Management |
| 2 | Declare a Final Dividend | For | For | Management |
| 3a | Re-elect Dermot Cahillane as Director | For | For | Management |
| 3b | Re-elect Dr. Reinhard Grzesik as Director | For | For | Management |
| 3c | Re-elect Dr. Alexander Hemmelrath as Director | For | Against | Management |
| 3d | Re-elect Maurice O'Connell | For | Against | Management |
| 4 | Authorize Board to Fix Remuneration of Auditors | For | For | Management |
| 5 | Approve Remuneration of Directors | For | Against | Management |
| 6 | Authorize Issuance of Equity or Equity-Linked Securities with Preemptive Rights up to an Aggregate Nominal Amount of EUR 24,194,086 | For | For | Management |
| 7 | Authorize Issuance of Equity or Equity-Linked Securities without Preemptive Rights | For | Against | Management |

 DEUTSCHE EUROSHOP AG

Ticker: Security ID: DE0007480204
 Meeting Date: JUN 22, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.00 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Approve Remuneration of Supervisory Board | For | For | Management |
| 6 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 150 Million with Preemptive Rights; Approve Creation of EUR 4.8 Million Pool of | For | For | Management |

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|---|--|-----|-----|------------|
| | Capital to Guarantee Conversion Rights | | | |
| 7 | Amend Articles Re: Allocation of Income | For | For | Management |
| 8 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2006 | For | For | Management |

DEUTSCHE POSTBANK AG

Ticker: Security ID: DE0008001009
 Meeting Date: MAY 11, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.25 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6.1 | Elect Joerg Asmussen to the Supervisory Board | For | Against | Management |
| 6.2 | Elect Edgar Ernst to the Supervisory Board | For | Against | Management |
| 6.3 | Elect Ralf Krueger to the Supervisory Board | For | Against | Management |
| 6.4 | Elect Hans-Dieter Petram to the Supervisory Board | For | Against | Management |
| 6.5 | Elect Bernd Pfaffenbach to the Supervisory Board | For | Against | Management |
| 6.6 | Elect Klaus Schlede to the Supervisory Board | For | For | Management |
| 6.7 | Elect Klaus Zumwinkel to the Supervisory Board | For | Against | Management |
| 7 | Authorize Repurchase of Up to Five Percent of Issued Share Capital for Trading Purposes | For | For | Management |
| 8 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 9 | Approve Creation of EUR 137 Million Pool of Capital with Preemptive Rights (Authorized Capital II) | For | For | Management |
| 10 | Approve Affiliation Agreement with Subsidiary Deutsche Post Retail GmbH | For | For | Management |
| 11 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 12 | Amend Articles Re: Conducting of Supervisory Board Meetings | For | For | Management |

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DOUGLAS HOLDING AG

Ticker: Security ID: DE0006099005
Meeting Date: MAR 15, 2006 Meeting Type: Annual
Record Date: FEB 22, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2004/2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2004/2005 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 6 | Elect Detlef Bierbaum, August Oetker, Heinz Schmidt and Ernst Schroeder as Supervisory Board Members | For | Against | Management |
| 7 | Ratify Susat & Partner OHG Auditors | For | For | Management |

EADS, EUROPEAN AERONAUTIC DEFENCE & SPACE N.V.

Ticker: Security ID: NL0000235190
Meeting Date: MAY 4, 2006 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|--------------|------------|
| 1 | Approve Board Report Including Chapter on Corporate Governance, Dividend Policy and Remuneration Policy | For | Did Not Vote | Management |
| 2 | Approve Financial Statements and Statutory Reports | For | Did Not Vote | Management |
| 3 | Approve Allocation of Income and Dividends of EUR 0.65 per Share | For | Did Not Vote | Management |
| 4 | Approve Discharge of Board of Directors | For | Did Not Vote | Management |
| 5 | Ratify Ernst & Young Accountants and KPMG Accountants N.V. as Auditors | For | Did Not Vote | Management |
| 6 | Grant Board Authority to Issue Shares up to 1 Percent of Authorized Share Capital, Including Specific Powers to Approve LTIP as well as ESOP Plans | For | Did Not Vote | Management |
| 7 | Approve Reduction in Share Capital via Cancellation of 6.7 Million Shares | For | Did Not Vote | Management |
| 8 | Authorize Share Repurchase | For | Did Not Vote | Management |

FRAPORT AG FRANKFURT AIRPORT SERVICES WORLDWIDE

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Ticker: Security ID: DE0005773303
 Meeting Date: MAY 31, 2006 Meeting Type: Annual
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.90 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify PwC Deutsche Revision AG as Auditors for Fiscal 2006 | For | For | Management |
| 6.1 | Elect Joerg Hennerkes to the Supervisory Board | For | Against | Management |
| 6.2 | Elect Wolfgang Mayrhuber to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

 FRESENIUS AG

Ticker: Security ID: DE0005785638
 Meeting Date: MAY 10, 2006 Meeting Type: Special
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Approve Creation of EUR 12.8 Million and EUR 6.4 Million Pools of Capital without Preemptive Rights | For | For | Management |

 FUNKWERK AG

Ticker: Security ID: DE0005753149
 Meeting Date: MAY 18, 2006 Meeting Type: Annual
 Record Date: APR 27, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.35 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board | For | For | Management |

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|-----|--|-----|-----|------------|
| | for Fiscal 2005 | | | |
| 5 | Ratify Roedl & Partner GmbH as Auditors for Fiscal 2006 | For | For | Management |
| 6.1 | Elect Maximilian Ardelt to the Supervisory Board | For | For | Management |
| 6.2 | Elect Niels Chrestensen to the Supervisory Board | For | For | Management |
| 6.3 | Elect Christian Hufnagl to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

GEA GROUP AG (FORMERLY MG TECHNOLOGIES AG)

Ticker: Security ID: DE0006602006
 Meeting Date: MAY 4, 2006 Meeting Type: Annual
 Record Date: APR 13, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.10 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH Wirtschaftspruefungsgesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7.1 | Elect Juergen Heraeus to the Supervisory Board | For | For | Management |
| 7.2 | Elect Dieter Ammer to the Supervisory Board | For | For | Management |
| 7.3 | Elect Ahmad Bastaki to the Supervisory Board | For | For | Management |
| 7.4 | Elect Louis Graf von Zech to the Supervisory Board | For | For | Management |
| 7.5 | Elect Dietmar Kuhnt to the Supervisory Board | For | For | Management |
| 7.6 | Elect Helmut Perlet to the Supervisory Board | For | For | Management |

GPC BIOTECH AG

Ticker: Security ID: DE0005851505
 Meeting Date: MAY 24, 2006 Meeting Type: Annual
 Record Date: MAY 3, 2006

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 4 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 5 | Elect James Frates to the Supervisory Board | For | For | Management |
| 6 | Elect Michael Lytton to the Supervisory Board | For | For | Management |
| 7 | Elect Peter Preuss to the Supervisory Board | For | For | Management |
| 8 | Amend Articles Re: Fixed Remuneration of Supervisory Board Members | For | For | Management |
| 9 | Amend Articles Re: Varibale Remuneration of Supervisory Board Members | For | For | Management |
| 10 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights; Approve Creation of EUR 900,000 Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 11 | Approve Employee Stock Purchase Plan; Approve Creation of EUR 415,000 Pool of Capital for Employee Stock Purchase Plan | For | Against | Management |
| 12 | Approve Creation of EUR 4.3 Million Pool of Capital without Preemptive Rights (Authorized Capital I/2006) | For | For | Management |
| 13 | Approve Creation of EUR 3.3 Million Pool of Capital with Preemptive Rights (Authorized Capital II/2006) | For | For | Management |

HANNOVER RUECKVERSICHERUNG AG

Ticker: Security ID: DE0008402215
 Meeting Date: MAY 12, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Amend Articles Re: Calling and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 6 | Authorize Share Repurchase Program and Cancellation of Repurchased Shares | For | For | Management |
| 7 | Authorize Share Reissuance of Repurchased Shares | For | For | Management |
| 8 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached with | For | For | Management |

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| | Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 60.3 Million Pool of Capital to Guarantee Conversion Rights | | | |
| 9 | Approve Issuance of Convertible Income Bonds with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 60.3 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 10 | Approve Issuance of Convertible Participation Certificates with Preemptive Rights up to Aggregate Nominal Amount of EUR 500 Million; Approve Creation of EUR 60.3 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 11 | Amend Articles to Reflect Changes in Capital | For | For | Management |
| 12 | Approve Affiliation Agreement with Subsidiary Zweite Hannover Rueck Beteiligung Verwaltungs-GmbH | For | For | Management |
| 13 | Approve Amended Affiliation Agreement with Subsidiary Hannover Rueck Beteiligung Verwaltungs-GmbH | For | For | Management |
| 14 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |

HUGO BOSS AG

Ticker: Security ID: DE0005245500
 Meeting Date: MAY 4, 2006 Meeting Type: Annual
 Record Date: APR 13, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1 per Common Share and EUR 1.01 per Preference Share; | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 6 | Amend Articles Re: Supervisory Board Remuneration Scheme | For | For | Management |
| 7 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |
| 8 | Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for 2006 | For | For | Management |

HYPO REAL ESTATE HOLDING AG

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Ticker: Security ID: DE0008027707
 Meeting Date: MAY 8, 2006 Meeting Type: Annual
 Record Date: APR 17, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Approve Creation of EUR 201.1 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Compensation of Supervisory Board Members | For | For | Management |
| 8 | Amend Articles Re: Appointment of Proxies | For | For | Management |
| 9 | Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |

 INTERHYP AG

Ticker: Security ID: DE0005121701
 Meeting Date: MAY 30, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6.1 | Elect Peter Droste to the Supervisory Board | For | For | Management |
| 6.2 | Elect Roland Folz to the Supervisory Board | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

 INTERSEROH AG

Ticker: Security ID: DE0006209901
 Meeting Date: JUN 22, 2006 Meeting Type: Annual
 Record Date: JUN 1, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|----------|---------|-----------|---------|
|---|----------|---------|-----------|---------|

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| | | | | |
|---|---|------|------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.86 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Elect Joachim Hunold to the Supervisory Board | For | For | Management |
| 7 | Amend Articles Re: Calling of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Amend Articles Re: Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Approve Affiliation Agreements with INTERSEROH Rohstoffe GmbH | For | For | Management |

IVG IMMOBILIEN AG (FRMLY IVG HOLDING AG)

Ticker: Security ID: DE0006205701
 Meeting Date: MAY 30, 2006 Meeting Type: Annual
 Record Date: MAY 8, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.38 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Amend Articles Re: Fix Number of Supervisory Board Members to Nine; Conducting of Supervisory Board Meetings | For | For | Management |
| 6a | Elect Eckart von Freyend to the Supervisory Board | For | For | Management |
| 6b | Elect Paul Marcuse to the Supervisory Board | For | For | Management |
| 6c | Elect Friedrich Merz to the Supervisory Board | For | For | Management |
| 7 | Amend Articles Re: Remuneration of Supervisory Board Members | For | For | Management |
| 8 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 10 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |

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K+S AG

Ticker: Security ID: DE0007162000
 Meeting Date: MAY 10, 2006 Meeting Type: Annual
 Record Date: APR 19, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.80 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 1.5 Billion with Preemptive Rights; Approve Creation of EUR 54.4 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 8 | Approve Creation of EUR 54.4 Million Pool of Capital with Particular Exclusion of Preemptive Rights | For | For | Management |
| 9 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

KRONES AG

Ticker: Security ID: DE0006335003
 Meeting Date: JUN 21, 2006 Meeting Type: Annual
 Record Date: MAY 31, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.40 per Share | For | Against | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5.1 | Elect Lorenz Raith to the Supervisory Board | For | For | Management |
| 5.2 | Elect Ernst Baumann to the Supervisory Board | For | For | Management |
| 5.3 | Elect Jochen Klein to the Supervisory Board | For | For | Management |

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|-----|--|-----|---------|------------|
| 5.4 | Elect Norman Kronseder to the Supervisory Board | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Amend Articles Re: Supervisory Board Remuneration Scheme | For | For | Management |
| 8 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 10 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |
| 11 | Ratify Bayerische Treuhand AG as Auditors for Fiscal 2006 | For | For | Management |

LANXESS AG

Ticker: Security ID: DE0005470405
 Meeting Date: MAY 31, 2006 Meeting Type: Annual
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 4 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |
| 5 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 6 | Amend Articles Re: Remuneration of Supervisory Board Members | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

MERCK KGAA

Ticker: Security ID: DE0006599905
 Meeting Date: JUN 30, 2006 Meeting Type: Annual
 Record Date: JUN 9, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Accept Financial Statements and Statutory Reports for Fiscal 2005 | For | For | Management |

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|-----|--|-----|-----|------------|
| 3 | Approve Allocation of Income and Dividends of EUR 0.85 per Share | For | For | Management |
| 4 | Approve Discharge of Personally Liable Partners for Fiscal 2005 | For | For | Management |
| 5 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 6 | Ratify KPMG Deutsche Treuhand-Gesellschaft AG as Auditors for Fiscal 2006 | For | For | Management |
| 7 | Approve Affiliation Agreement with Subsidiary Merck OLED Materials GmbH | For | For | Management |
| 8.1 | Elect Rolf Krebs to the Supervisory Board | For | For | Management |
| 8.2 | Elect Arend Oetker to the Supervisory Board | For | For | Management |
| 8.3 | Elect Wilhelm Simson to the Supervisory Board | For | For | Management |
| 8.4 | Elect Theo Siegert to the Supervisory Board | For | For | Management |
| 9 | Amend Articles Re: Designate Electronic Publications for Meeting Announcements and Invitation to Shareholder Meetings | For | For | Management |
| 10 | Amend Articles to Reflect Changes in Capital due to Issuance of Shares under Stock Option Plan | For | For | Management |
| 11 | Authorize Exclusion of Preemptive Rights for Issuance of Shares Against Contributions in Kind from Existing EUR 64.3 Million Pool of Capital | For | For | Management |
| 12 | Amend Existing Pool of Capital Reserved for Options to Reflect Amount Already Used | For | For | Management |
| 13 | Increase Amount of Existing Pool of Capital (Bedingtes Kapital I) to EUR 66.4 Million | For | For | Management |
| 14 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 15 | Amend Articles Re: Sharing of Profits and Losses with Personally Liable Partner E. Merck OHG | For | For | Management |

MLP AG (FRMLY MARSCHOLLEK, LAUTENSCHLAEGER UND PARTNER AG)

Ticker: Security ID: DE0006569908
 Meeting Date: MAY 31, 2006 Meeting Type: Annual
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and an Ordinary Dividends of EUR 0.30 and a Special Dividends of EUR 0.30 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |

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|---|--|-----|-----|------------|
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Approve Creation of EUR 21 Million Pool of Capital without Preemptive Rights | For | For | Management |
| 8 | Change Location of Registered Office Headquarters to Wiesloch, Germany | For | For | Management |
| 9 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

MPC MUENCHMEYER PETERSEN CAPITAL AG

Ticker: Security ID: DE0005187603
 Meeting Date: MAY 4, 2006 Meeting Type: Annual
 Record Date: APR 13, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 4 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Elect Ulrich Ellerbeck to the Supervisory Board | For | For | Management |
| 6 | Approve Remuneration of Supervisory Board in the Amount of EUR 30,000 | For | For | Management |
| 7 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |
| 8 | Ratify Hansetreuhand GmbH as Auditors for Fiscal 2006 | For | For | Management |
| 9 | Approve Creation of EUR 5.3 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 10 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |
| 11 | Approve Affiliation Agreement with Subsidiary MPC Muenchmeyer Petersen Financial Services | For | For | Management |
| 12 | Approve Affiliation Agreement with Subsidiary MPC Muenchmeyer Petersen Life Plus Consulting GmbH | For | For | Management |
| 13 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |

MTU AERO ENGINES HOLDING AG

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Ticker: Security ID: DE000A0D9PT0
 Meeting Date: MAY 12, 2006 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.73 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5.1 | Elect Juergen Geissinger to the Supervisory Board | For | For | Management |
| 5.2 | Elect Louis Hughes to the Supervisory Board | For | For | Management |
| 6 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2006 | For | For | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

 PFEIFFER VACUUM TECHNOLOGY AG

Ticker: PFFVF Security ID: DE0006916604
 Meeting Date: MAY 31, 2006 Meeting Type: Annual
 Record Date: MAY 10, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 1.35 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5.1 | Elect Michael Anderson to the Supervisory Board | For | For | Management |
| 5.2 | Elect Wilfried Glaum to the Supervisory Board | For | For | Management |
| 5.3 | Elect Michael Oltmanns to the Supervisory Board | For | For | Management |
| 5.4 | Elect Goetz Timmerbeil to the Supervisory Board | For | For | Management |
| 6 | Amend Articles Re: Remuneration of Supervisory Board Members | For | For | Management |
| 7 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |
| 8 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 9 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 10 | Ratify Ernst & Young AG as Auditors for | For | For | Management |

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Fiscal 2006

PUMA AG RUDOLF DASSLER SPORT

Ticker: Security ID: DE0006969603
Meeting Date: APR 27, 2006 Meeting Type: Annual
Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|--|---------|--------------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | Did Not Vote | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.00 per Share | For | Did Not Vote | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | Did Not Vote | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | Did Not Vote | Management |
| 5 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | Did Not Vote | Management |
| 6.1 | Elect Guenter Herz to the Supervisory Board | For | Did Not Vote | Management |
| 6.2 | Elect Rainer Kutzner to the Supervisory Board | For | Did Not Vote | Management |
| 6.3 | Elect Hinrich Stahl als Alternate Supervisory Board Member | For | Did Not Vote | Management |
| 7 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | Did Not Vote | Management |
| 8 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | Did Not Vote | Management |
| 9 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | Did Not Vote | Management |

Q-CELLS AG

Ticker: Security ID: DE0005558662
Meeting Date: JUN 29, 2006 Meeting Type: Annual
Record Date: JUN 8, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |

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|----|--|-----|---------|------------|
| 6 | Amend 2003 Employee Stock Purchase Plan | For | For | Management |
| 7 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached without Preemptive Rights up to Aggregate Nominal Amount of EUR 1.5 Million; Approve Creation of EUR 14.8 Million Pool of Capital to Guarantee Conversion Rights | For | Against | Management |
| 8 | Approve EUR 37.3 Million Increase in Authorized Capital | For | For | Management |
| 9 | Amend Articles to Reflect Changes in Capital due to Issuance of Shares under Stock Option Plan | For | For | Management |
| 10 | Approve Creation of EUR 36.9 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 11 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

RHEINMETALL AG (FORMERLY RHEINMETALL BERLIN AG)

Ticker: Security ID: DE0007030009
 Meeting Date: MAY 9, 2006 Meeting Type: Annual
 Record Date: APR 18, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.90 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 6 | Approve Creation of 18.4 Million Pool of Capital with Preemptive Rights | For | For | Management |
| 7 | Approve Affiliation Agreement with Subsidiary Oerlikon Contraves GmbH | For | For | Management |
| 8 | Approve Affiliation Agreement with Subsidiary Rheinmetall Landsysteme GmbH | For | For | Management |
| 9 | Approve Affiliation Agreements with Subsidiaries Rheinmetall Berlin Verwaltungsgesellschaft mbH and Rheinmetall Industrie Ausruestungen GmbH | For | For | Management |
| 10 | Ratify PricewaterhouseCoopers AG as Auditors for Fiscal 2006 | For | For | Management |

SALZGITTER AG (PREUSSAG STAHL AG)

Ticker: Security ID: DE0006202005
 Meeting Date: JUN 8, 2006 Meeting Type: Annual
 Record Date: MAY 18, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |

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|---|--|-----|-----|------------|
| 2 | Approve Allocation of Income and an Ordinary Dividends of EUR 0.50 and a Special Dividends of EUR 0.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify PricewaterhouseCoopers Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

SCHWARZ PHARMA AG

Ticker: Security ID: DE0007221905
Meeting Date: MAY 10, 2006 Meeting Type: Annual
Record Date: APR 19, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|-----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.20 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Approve Issuance of Convertible Bonds and/or Bonds with Warrants Attached up to Aggregate Nominal Amount of EUR 700 Million with Preemptive Rights; Approve Creation of EUR 20.8 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |
| 8.1 | Elect Terence Eaves to the Supervisory Board | For | For | Management |
| 8.2 | Elect Eberhard Peill to the Supervisory Board | For | For | Management |

SGL CARBON AG

Ticker: Security ID: DE0007235301
Meeting Date: APR 28, 2006 Meeting Type: Annual
Record Date: APR 7, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Omission of Dividends | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |

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|---|--|-----|-----|------------|
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Approve Cancellation of 2000 AGM Conditional Capital Issuance | For | For | Management |
| 7 | Approve Employee Stock Purchase Plan; Approve Creation of EUR 4.7 Million Pool of Capital for Employee Stock Purchase Plan | For | For | Management |
| 8 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |

SIXT AG

Ticker: Security ID: DE0007231326
 Meeting Date: JUN 1, 2006 Meeting Type: Annual
 Record Date: MAY 11, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.80 per Ordinary Share and EUR 0.82 per Preference Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Deloitte & Touche GmbH as Auditors for Fiscal 2006 | For | For | Management |

SOFTWARE AG

Ticker: Security ID: DE0003304002
 Meeting Date: MAY 12, 2006 Meeting Type: Annual
 Record Date: APR 21, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.80 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify BDO Deutschewarentreuhand Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Approve Creation of EUR 42 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 7 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 8 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due | For | For | Management |

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| | to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | | | |
| 9 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 10 | Amend Articles Re: Supervisory Board Remuneration Scheme | For | For | Management |

SOLARWORLD AG

Ticker: Security ID: DE0005108401
 Meeting Date: MAY 24, 2006 Meeting Type: Annual
 Record Date: MAY 3, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.50 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify BDO Deutsche Warentreuhand AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 7 | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |
| 9 | Approve EUR 41.9 Million Capitalization of Reserves in order to Issue 41.9 Million Shares | For | For | Management |
| 10 | Approve Creation of EUR 7 Million Pool of Capital without Preemptive Rights | For | For | Management |
| 11 | Approve Issuance of Convertible Bonds and Bonds with Warrants Attached with Preemptive Rights up to Aggregate Nominal Amount of EUR 1,000 Million; Approve Creation of EUR 7 Million Pool of Capital to Guarantee Conversion Rights | For | For | Management |

STADA ARZNEIMITTEL AG

Ticker: Security ID: DE0007251803
 Meeting Date: JUN 14, 2006 Meeting Type: Annual
 Record Date:

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 0.39 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify TREUROG GmbH as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7a | Amend Articles Re: Calling of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 7b | Amend Articles Re: Editorial Changes | For | For | Management |
| 7c | Amend Articles Re: Editorial Changes Regarding Capital Changes | For | For | Management |
| 7d | Amend Articles Re: Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 8 | Authorize Management Board Not to Disclose Individualized Remuneration of its Members | For | Against | Management |

SUESS MICROTEC AG

Ticker: Security ID: DE0007226706
 Meeting Date: JUN 20, 2006 Meeting Type: Annual
 Record Date: MAY 30, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 4 | Ratify KPMG Deutsche Treuhand-Gesellschaft Aktiengesellschaft as Auditors for Fiscal 2006 | For | For | Management |
| 5 | Amend Articles Re: Calling of and Registration for Shareholder Meetings | For | For | Management |
| 6 | Elect Gerhard Rauter to the Supervisory Board | For | For | Management |

UNITED INTERNET AG (FORMERLY 1 & 1 AG)

Ticker: Security ID: DE0005089031
 Meeting Date: JUN 13, 2006 Meeting Type: Annual
 Record Date:

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| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports for Fiscal 2005 | None | None | Management |
| 2 | Approve Allocation of Income | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2005 | For | For | Management |
| 5 | Ratify Ernst & Young AG as Auditors for Fiscal 2006 | For | For | Management |
| 6 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares | For | For | Management |
| 7 | Approve Cancellation of 1998 AGM Conditional Capital Issuance | For | For | Management |
| 8 | Approve EUR 186.8 Million Capitalization of Reserves; Approve 1:3 Stock Split | For | For | Management |
| 9 | Approve Creation of EUR 124.6 Million Pool of Capital without Preemptive Rights | For | Against | Management |
| 10 | Approve Remuneration of Supervisory Board | For | For | Management |
| 11 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 12 | Approve Affiliation Agreements with 1&1 Internet AG | For | For | Management |
| 13 | Approve Affiliation Agreements with United Internet Beteiligungen GmbH | For | For | Management |

UTIMACO SAFEWARE AG

Ticker: Security ID: DE0007572406
 Meeting Date: NOV 24, 2005 Meeting Type: Annual
 Record Date:

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|---|---|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Discharge of Management Board for Fiscal 2004/2005 | For | For | Management |
| 3 | Approve Discharge of Supervisory Board for Fiscal 2004/2005 | For | For | Management |
| 4 | Ratify PKF Pannell Kerr Forster as Auditors for Fiscal 2005/2006 | For | For | Management |
| 5 | Elect Helmut Coqui, Manfred Schlottko, Hans Starck-Zimmermann, and Julius Marcus to the Supervisory Board | For | For | Management |
| 6 | Approve Stock Option Plan for Key Employees; Approve Creation of EUR 480,000 Pool of Conditional Capital to Guarantee Conversion Rights | For | For | Management |
| 7 | Amend Articles Re: Performance-Based Compensation for Supervisory Board Members | For | For | Management |
| 8 | Amend Articles Re: Conducting of Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits) | For | For | Management |

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|----|---|-----|-----|------------|
| 9 | Amend Articles Re: Calling of and Registration for Shareholder Meetings due to Pending Changes in German Law (Law on Company Integrity and Modernization of Shareholder Lawsuits) | For | For | Management |
| 10 | Amend Articles Re: Remove Right of Investcorp Technologies Ventures LLP to Appoint One Supervisory Board Member | For | For | Management |

WINCOR NIXDORF AG

Ticker: Security ID: DE000AOCAYB2
 Meeting Date: FEB 21, 2006 Meeting Type: Annual
 Record Date: JAN 31, 2006

| # | Proposal | Mgt Rec | Vote Cast | Sponsor |
|----|--|---------|-----------|------------|
| 1 | Receive Financial Statements and Statutory Reports | None | None | Management |
| 2 | Approve Allocation of Income and Dividends of EUR 2.10 per Share | For | For | Management |
| 3 | Approve Discharge of Management Board for Fiscal 2004/2005 | For | For | Management |
| 4 | Approve Discharge of Supervisory Board for Fiscal 2004/2005 | For | For | Management |
| 5 | Ratify KPMG Deutsche Treuhand-Gesellschaft as Auditors for Fiscal 2005/2006 | For | For | Management |
| 6 | Amend Articles Re: Calling of, Registration for, and Conducting of Shareholder Meetings due to New German Legislation (Law on Company Integrity and Modernization of the Right of Avoidance) | For | For | Management |
| 7a | Reelect Johannes Huth to the Supervisory Board | For | For | Management |
| 7b | Reelect Alexander Dibelius to the Supervisory Board | For | For | Management |
| 7c | Reelect Edward Gilhuly to the Supervisory Board | For | For | Management |
| 8 | Amend 2004 Stock Option Plan | For | For | Management |
| 9 | Authorize Share Repurchase Program and Reissuance or Cancellation of Repurchased Shares | For | For | Management |

===== END NPX REPORT

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SIGNATURES

[See General Instruction F]

Pursuant to the requirements of the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

(Registrant) The New Germany Fund, Inc.

By (Signature and Title)* /s/Michael G. Clark

Michael G. Clark, Chief Executive Officer

Date 8/22/06

* Print the name and title of each signing officer under his or her signature.