

CORILLIAN CORP  
 Form 5  
 February 13, 2003  
 SEC Form 5

|  |   |   |   |
|--|---|---|---|
| <p><b>FORM 5</b></p> <p>[ ] Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).</p> <p>[ ] Form 3 Holdings Reported<br/>                 [ ] Form 4 Transactions Reported</p>  | <p><b>UNITED STATES SECURITIES AND EXCHANGE COMMISSION</b><br/>                 Washington, D.C. 20549</p> <p><b>STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP</b></p> <p>Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(f) of the Investment Company Act of 1940</p> | <p>OMB APPROVAL</p> <hr/> <p>OMB Number: 3235-0362<br/>                 Expires: January 31, 2005<br/>                 Estimated average burden hours per response. . . . . 0.5</p> |   |
| <p>1. Name and Address of Reporting Person*<br/> <b>Sipowicz, Steven</b></p> <hr/> <p>(Last) (First) (Middle)<br/> <b>3400 NW John Olsen Place</b></p> <hr/> <p>(Street)<br/> <b>Hillsboro, OR 97124</b></p> <hr/> <p>(City) (State) (Zip)</p> | <p>2. Issuer Name and Ticker or Trading Symbol<br/> <b>Corillian Corporation CORI</b></p> <hr/> <p>3. I.R.S. Identification Number of Reporting Person, if an entity (voluntary)</p>  | <p>4. Statement for (Month/Year)<br/> <b>December 31, 2002</b></p> <hr/> <p>5. If Amendment, Date of Original (Month/Year)</p>  | <p>6. Relationship of Reporting Person(s) to Issuer<br/>                 (Check all applicable)</p> <p>_____ Director _____ 10%</p> <p>Owner<br/> <input checked="" type="checkbox"/> Officer _____</p> <p>Other<br/>                 Officer/Other Description <b>Chief Financial Officer and Secretary</b></p> <hr/> <p>7. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Individual Filing<br/> <input type="checkbox"/> Joint/Group Filing</p> |

| Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned |                                      |                                |  |  |   |   |
|--|--------------------------------------|--------------------------------|--|--|---|---|
| 1. Title of Security (Instr. 3)  | 2. Transaction Date (Month/Day/Year) | 3. Transaction Code (Instr. 8) | 4. Securities Acquired (A) or Disposed (D) Of (Instr. 3, 4, and 5) | 5. Amount of Securities Beneficially Owned at End of Issuer's Fiscal Year (Instr. 3 and 4) | 6. Ownership Form: Direct(D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
|  |                                      |                                | Amount   A/D<br>  Price  |  |   |   |
|  |                                      |                                |  |  |   |   |

If the form is filed by more than one reporting person, see instruction 4(b)(v).

(over)  
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**Form 5 (continued)**

| Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) |   |                                      |                     |   |  |   |   |   |                                  |   |
|--|---|--------------------------------------|---------------------|---|--|---|---|---|----------------------------------|---|
| 1. Title of Derivative Security (Instr. 3)   | 2. Conversion or Exercise Price of Derivative | 3. Transaction Date (Month/Day/Year) | 4. Transaction Code | 5. Number of Derivative Securities Acquired (A) | 6. Date Exercisable(DE) and Expiration Date(ED) (Month/Day/Year) | 7. Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr.5) | 9. Number of Derivative Securities Beneficially Owned at End of | 10. Ownership Form of Derivative | 11. Nature of Indirect Beneficial Ownership (Instr.4) |
|  |   |                                      |                     |   |  |   |   |   |                                  |   |

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|  | Security       | Year)             |          | or<br>Disposed<br>(D) Of<br><br>(Instr. 3,4<br>and 5) |                         |                             |  | Year<br>(Instr.4) | Security:<br>Direct<br>(D)<br>or<br>Indirect<br>(I) |
|--|----------------|-------------------|----------|---|-------------------------|-----------------------------|--|-------------------|---|
|  |                |                   |          |   | _____<br>(DE)   (ED)    |                             |  |                   |   |
| <b>Stock<br/>Option<br/>(Right to<br/>Buy)</b> | <b>\$2.850</b> | <b>02/11/2002</b> | <b>A</b> | <b>(A)<br/>100,000</b>                                | <b>(1)   02/11/2012</b> | <b>Common -<br/>100,000</b> |  | <b>100,000</b>    | <b>D</b>  |
|  |                |                   |          |   |                         |                             |  |                   |   |

Explanation of Responses :

**See attached statement**

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

/s/ Steven Sipowicz  
2/12/2003

\*\* Signature of Reporting Person  
Date

**Steven Sipowicz**

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient,

See Instruction 6 for procedure.

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Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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**Form 5 (continued)**

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| <p><b>FOOTNOTE Descriptions for Corillian Corporation CORI</b></p> <p align="right">Form 5 - December 31, 2002</p> <p><b>Steven Sipowicz</b><br/><b>3400 NW John Olsen Place</b><br/><b>Hillsboro, OR 97124</b></p> <hr/> <p><b>Explanation of responses:</b></p> <p><b>(1) Option vests and is exercisable 25% one year from date of grant and 1/16th each quarter thereafter</b></p> |
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