

CORILLIAN CORP  
Form 8-K  
February 17, 2005

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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K**

**CURRENT REPORT  
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): February 15, 2005

**CORILLIAN CORPORATION**

(Exact name of registrant as specified in its charter)

Commission file number: **0-29291**

**Oregon**  
(State or other jurisdiction of incorporation  
or organization)

**91-1795219**  
(I.R.S. Employer  
Identification No.)

**3400 NW John Olsen Place**  
**Hillsboro, Oregon**  
(Address of principal executive offices)

**97124**  
(Zip Code)

Registrant's telephone number, including area code: **(503) 629-3300**

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**Item 1.01. Entry into a Material Definitive Agreement**

On February 15, 2005, Corillian and John Vincze, Corillian's senior vice president of sales, entered into a Separation and Release Agreement in connection with the termination of Mr. Vincze's employment with Corillian, a copy of which is attached as an exhibit to this current report on Form 8-K and incorporated herein by reference. Pursuant to the terms of this agreement, Mr. Vincze's employment will terminate effective on March 5, 2005 and Corillian will pay Mr. Vincze the sum of \$43,750 for severance and medical benefits and \$18,000 for bonus compensation for the second half of 2004, in addition to Mr. Vincze's regular salary and benefits through the date his employment terminates. Mr. Vincze's duties will be assumed by Alex Hart, Corillian's president and chief executive officer.

**Item 9.01. Financial Statements and Exhibits**

(c) Exhibits

| <b>Exhibit</b> | <b>Description</b>  |
|----------------|---|
| 10.1           | Separation and Release Agreement, dated February 15, 2005 between John Vincze and Corillian Corporation |

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: February 17, 2005

CORILLIAN CORPORATION

By: /s/ PAUL K. WILDE  
**Paul K. Wilde**  
**Chief Financial Officer**

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