CAREY WILLIAM P Form 4 October 01, 2002

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

O Check this box if no longer subject to Section 16.
Form 4 or Form 5 obligations may continue.
See Instruction 1(b).

1.	Name and Address of Reporting Person*	2.	Issuer Name and Ticker or Trading Symbol	3.	I.R.S. Identification Reporting Person, if an entity	
	Carey, Wm. Polk		W.P. Carey & Co. LLC ("WPC")			
	(Last) (First) (Middle)					
	525 Park Avenue		Statement for Month/Day/Year	5.	If Amendment, Date of Original (Month/Day/Year)	
	(Street)	•	9/30/02			
			Relationship of Reporting Person(s) to Issuer (Check All Applicable)	7.	Individual or Joint (Check Applicable L	
	New York, NY 10021		X Director X 10% Owner		X	Form Filed by One Reporting Person
	(City) (State) (Zip)		X Officer (give title below)		0	Form Filed by More
			Other (specify below)			than One Reporting Person
			Chairman & Co-CEO			

Title of 2. Security (Instr. 3)	Transaction 2 Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction 4 Code (Instr. 8)	4. Securities A Disposed of (Instr. 3, 4 a	(D)	ed (A) or	5.Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	(A) or (D)	Price			
Common Stock	9/30/02		J (1)	7,750	D		9,589,120	I	By W. P. Carey & Co. Inc.
Common Stock	9/30/02		J (1)	3,617	D		9,589,120	I	By W. P. Carey & Co. Inc.
Common Stock	9/30/02		J (1)	3,617	D		9,589,120	I	By W. P. Carey & Co. Inc.
Common Stock	9/30/02		J (1)	3,617	D		9,589,120	I	By W. P. Carey & Co. Inc.
Common Stock	9/30/02		G	100	D		9,589,120	D	
				Page 2					

7	Table II Derivative Sec (e.g., puts, calls		Disposed of, or Benefi as, convertible securiti			
Title of Derivative 2. Security (Instr. 3)	Conversion or Exercise 3. Price of Derivative Security	Transaction 3. Date (Month/Day/Year)	A. Deemed Execution 4. Date, if any (Month/Day/Year)	Transaction 5. Code (Instr. 8)		A) or Disposed of (D)
				Code V	(A)	(D)
						_
			Page 3			

. Date Exercisable and 7. Expiration Date (Month/Day/Year)	Amount De	rice of grivative curity	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s)	10.Ownership Form of 1 Derivative Security: Direct (D) or	1.Nature of Indirect Beneficial
,		istr. 5)	(Instr. 4)	Indirect (I) (Instr. 4)	Ownership (Instr. 4)
Date Expiration Exercisable Date	Amount or Number of Title Shares				
xplanation of Responses	:				
-		o Equity F	Plan shares.		
xplanation of Responses) Represents a distributio			Plan shares. 9/30/02		
) Represents a distributio	n of vested Partnership	_			
) Represents a distribution eminder: Report on a s # If the form is file	n of vested Partnership /s/ Wm. Polk Carey **Signature of Reporti Person eparate line for each cl	ass of sec	9/30/02		and 15 U.S.C. 78f

W.P. CAREY Form 4 continuation

Statement for 9/30/2002 Filer: Wm. Polk Carey

Issuer: W.P. Carey & Co. LLC

Ticker: WPC

September 11, 2002

US Securities and Exchange Commission 450 5th Street, NW Washington, D.C. 20549

RE: CIK #0001054799

To Whom It May Concern:

This is to advise that I authorize the following persons to execute Forms 3, 4, and 5 on my behalf pursuant to Section 16 of the Securities and Exchange Act of 1934 until such consent is revoked expressly via written correspondence to your office:

Agent: John Park

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza

New York, NY 10020

Agent: Jasmine Moore

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza New York, NY 10020

Agent: Joseph Martell

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza

New York, NY 10020

Agent: Samuel Hood

Company: W.P. Carey & Co. LLC Company Address: 50 Rockefeller Plaza

New York, NY 10020

Please note that I herein revoke the authorization of Scott Jones, Esq., formerly of Reed Smith Shaw & McClay LLP, to execute the above named Forms as indicated in prior correspondence dated August 22, 2001.

I may be reached at (212) 492-1111 should you require additional information.

Very truly yours, /s/ Wm. Polk Carey Wm. Polk Carey Chairman & Co-CEO

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W.P. Carey & Co. LLC, 50 Rockefeller Plaza, New York, NY 10020 212-492-1100 1-800-WP CAREY Fax 212-492-8922