PARK JOHN J Form 4 October 01, 2002

| OMB APPROVAL |
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UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

 Check this box if no longer subject to Section 16.
 Form 4 or Form 5 obligations may continue.
 See Instruction 1(b).

| 1. | Name and Address of Reporting Person* | 2. | Issuer Name and Ticker or Trading Symbol | | . I.R.S. Identification Number of Reporting Person, if an entity (Voluntary) | | |
|-------------------|--|----|--|----|--|---------------------------------------|--|
| | Park, John J. | | W.P. Carey & Co. LLC ("WPC") | | | | |
| | (Last) (First) (Middle) | | | | | | |
| 3 Beechcroft Road | | 4. | Statement for Month/Day/Year | 5. | . If Amendment, Date of Original (Month/Day/Year) | | |
| | (Street) | | 9/30/02 | | | | |
| | | | Relationship of Reporting Person(s) to Issuer (<i>Check All Applicable</i>) | 7. | Individual or Joint/Group Filing (Check Applicable Line) | | |
| | Short Hills, NJ 07079 | - | O Director O 10% Owner | | X | Form Filed by One Reporting Person | |
| | (City) (State) (Zip) | | X Officer (give title below) | | 0 | Form Filed by More than One Reporting | |
| | | | O Other (specify below) | | | Person | |
| | | | Executive VP & CFO | | | | |

| Title of 2. Security (Instr. 3) | Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. Transaction 4 Code (Instr. 8) | Securities A Disposed of (<i>Instr. 3, 4 a</i> | (D) | d (A) or | 5. Amount of Sec- urities Beneficially Owned Following Reported Trans- action(s) (Instr. 3 and 4) | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownershij (Instr. 4) |
|---------------------------------------|---|--|--|---|------------------|----------|--|--|---|
| | | | Code V | Amount | (A) or (D) | Price | | | |
| Common Stock | 9/30/02 | | J (1) | 3,617 | А | | 269,041 | D | |
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Table I Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| Table II | Derivative Securities Acquired, Disposed of, or Beneficially Owned |
|----------|--|
| | (e.g., puts, calls, warrants, options, convertible securities) |

| 1. | Title of Derivative 2. Security (Instr. 3) | Conversion or Exercise 3. Price of Derivative Security | Transaction Date (Month/Day/Year) | Deemed Execution 4. Date, if any (Month/Day/Year) | Transaction 5. Code (<i>Instr.</i> 8) | | A) or Disposed of (D) |
|----|--|--|---|---|--|-----|-----------------------|
| | | | | | Code V | (A) | (D) |
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| Table II Derivative Securities Acquired, Disposed of, or Beneficially Owned Continued (e.g., puts, calls, warrants, options, convertible securities) | | | | | | | |
|--|--|---|---|---|--|--|--|
| 6. Date Exercisable and 7 Expiration Date (Month/Day/Year) | . Title and Amount of Underlying Securities (Instr. 3 and 4) | 8. Price of Derivative Security (Instr. 5) | 9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | 10.Ownership Form of Derivative Security: Direct (D) or Indirect (I) (Instr. 4) | | | |
| Date Expiration Exercisable Date | Amount or Number of Title Shares | | | | | | |
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| Explanation of Response | s: | | | | | | |
| (1) Represents a distribution | on of vested Partne | ership Equity | Plan shares. | | | | |

/s/ John J. Park 9/30/02
**Signature of Reporting Date
Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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W.P. CAREY

Form 4 continuation Statement for 9/30/2002 Filer: John J. Park Issuer: W.P. Carey & Co. LLC Ticker: WPC September 11, 2002

US Securities and Exchange Commission 450 5th Street, NW Washington, D.C. 20549

RE: CIK #0001054812

To Whom It May Concern:

This is to advise that I authorize the following persons to execute Forms 3, 4, and 5 on my behalf pursuant to Section 16 of the Securities and Exchange Act of 1934 until such consent is revoked expressly via written correspondence to your office:

| Agent: Company: Company Address: | Jasmine Moore W.P. Carey & Co. LLC 50 Rockefeller Plaza New York, NY 10020 |
|--|--|
| Agent: Company: Company Address: | Joseph Martell W.P. Carey & Co. LLC 50 Rockefeller Plaza New York, NY 10020 |
| Agent: Company: Company Address: | Samuel Hood W.P. Carey & Co. LLC 50 Rockefeller Plaza New York, NY 10020 |

Please also note that I herein revoke the authorization of Scott Jones, Esq., formerly of Reed Smith Shaw & McClay LLP, to execute the above named Forms as indicated in prior correspondence dated August 22, 2001.

I may be reached at (212) 492-1114 should you require additional information.

Very truly yours, /s/ John J. Park John J. Park

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Managing Director & CFO

Page 5 of 5 W.P. Carey & Co. LLC, 50 Rockefeller Plaza, New York, NY 10020 212-492-1100 1-800-WP CAREY Fax 212-492-8922