Nelson Kimberly A Form 3 August 10, 2011

## FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

OMB APPROVAL

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INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting 2. Date of Event Requiring 3. Issuer Name and Ticker or Trading Symbol Person \* Statement GENERAL MILLS INC [GIS] A Nelson Kimberly A (Month/Day/Year) 08/01/2011 (Last) (First) (Middle) 4. Relationship of Reporting 5. If Amendment, Date Original Person(s) to Issuer Filed(Month/Day/Year) NUMBER ONE GENERAL (Check all applicable) MILLS BOULEVARD (Street) 6. Individual or Joint/Group 10% Owner Director \_X\_\_ Officer Other Filing(Check Applicable Line) (give title below) (specify below) \_X\_ Form filed by One Reporting Senior Vice President Person MINNEAPOLIS, MNÂ 55426 Form filed by More than One Reporting Person (City) (State) (Zip) Table I - Non-Derivative Securities Beneficially Owned 4. Nature of Indirect Beneficial 1. Title of Security 2. Amount of Securities Beneficially Owned Ownership Ownership (Instr. 4) (Instr. 4) Form: (Instr. 5) Direct (D) or Indirect (I) (Instr. 5) Â Common Stock D 82,237.476 Common Stock 2,644 I by Trust (1) Reminder: Report on a separate line for each class of securities beneficially SEC 1473 (7-02) owned directly or indirectly. Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a

Table II - Derivative Securities Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

currently valid OMB control number.

| 1. Title of Derivative Security (Instr. 4) | 2. Date Exercisable and Expiration Date (Month/Day/Year) | 3. Title and Amount of<br>Securities Underlying<br>Derivative Security | 4.<br>Conversion<br>or Exercise | 5.<br>Ownership<br>Form of | 6. Nature of Indirect<br>Beneficial<br>Ownership |
|--|--|--|---------------------------------|----------------------------|--|
|  |  | (Instr. 4)   | Price of                        | Derivative                 | (Instr. 5)                                       |

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|  | Date<br>Exercisable | Expiration<br>Date | Title           | Amount or<br>Number of<br>Shares | Derivative<br>Security | Security:<br>Direct (D)<br>or Indirect<br>(I)<br>(Instr. 5) |   |
|--|---------------------|--------------------|-----------------|----------------------------------|------------------------|---|---|
| Non-Qualified Stock<br>Option (right to buy) | 12/16/2006          | 01/16/2013         | Common<br>Stock | 42,000                           | \$ 21.93               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 12/15/2007          | 01/15/2014         | Common<br>Stock | 39,376                           | \$ 23.055              | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 12/13/2008          | 01/13/2015         | Common<br>Stock | 70,950                           | \$ 23.485              | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/26/2010          | 07/26/2016         | Common<br>Stock | 80,626                           | \$ 25.63               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/29/2013          | 07/29/2019         | Common<br>Stock | 68,230                           | \$ 27.92               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/25/2011          | 07/25/2017         | Common<br>Stock | 83,850                           | \$ 29.395              | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/23/2012          | 07/23/2018         | Common<br>Stock | 61,514                           | \$ 31.7                | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/28/2015          | 07/28/2021         | Common<br>Stock | 52,812                           | \$ 37.21               | D   | Â |
| Non-Qualified Stock<br>Option (right to buy) | 06/28/2014          | 07/28/2020         | Common<br>Stock | 56,473                           | \$ 37.4                | D   | Â |
| Phantom Stock                                | (2)                 | (2)                | Common<br>Stock | 1,314                            | \$ <u>(3)</u>          | D   | Â |
| Restricted Stock Units                       | 06/23/2012          | 06/23/2012         | Common<br>Stock | 7,914                            | \$ 0 (4)               | D   | Â |
| Restricted Stock Units                       | 06/29/2013          | 06/29/2013         | Common<br>Stock | 9,090                            | \$ 0 (4)               | D   | Â |
| Restricted Stock Units                       | 06/28/2014          | 06/28/2014         | Common<br>Stock | 5,648                            | \$ 0 (4)               | D   | Â |

## **Reporting Owners**

| Reporting Owner Name / Address   |        | Relationships |                       |       |  |
|--|--------|---------------|-----------------------|-------|--|
|  |        | 10% Owner     | Officer               | Other |  |
| Nelson Kimberly A<br>NUMBER ONE GENERAL MILLS BOULEVARD<br>MINNEAPOLIS, MN 55426 | Â      | Â             | Senior Vice President | Â     |  |
| Signatures   |        |               |                       |       |  |
| By: Christopher A Rauschl For: Kimberly A<br>Nelson                              | 08/10/ | /2011         |                       |       |  |

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\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, see Instruction 5(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Held in Trust by the Trustee of the General Mills Savings Plan.
- (2) Shares of phantom stock are payable in cash at the end of the deferral period. The reporting person may transfer the cash value of their phantom stock into an alternative investment at anytime.
- (3) Each share of phantom stock represents the right to receive the cash value of one share of General Mills, Inc. common stock.
- (4) Each restricted stock unit is the economic equivalent of one share of General Mills, Inc. common stock.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *See* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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