JONES APPAREL GROUP INC Form SC 13G/A June 11, 2001

SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G (Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT TO RULES 13d-1(b) (c), AND (d) AND AMENDMENTS THERETO FILED PURSUANT TO RULE 13d-2(b)/1/

Amendment No. 2

Jones Apparel Group, Inc.
(Name of Issuer)
Common Stock
(Title of Class of Securities)
480074 10 3
(CUSIP Number)
May 31, 2001
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
[X] Rule 13d-1(b) [_] Rule 13d-1(c) [_] Rule 13d-1(d)
(Continued on following pages)
Page 1 of 15 Pages

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

<sup>/1/</sup> The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

CUSIP	No. 480074	10 3	13G	Page 2 of 15 Pages		
1 S	AME OF REPOR .S. OR I.R.S	. IDEN	ERSON TIFICATION NO. OF ABOVE PERSON			
C:	HECK APPROPR	IATE B	OX IF A MEMBER OF A GROUP*	(A) [X] (B) [_]		
S:	EC USE ONLY					
4	 ITIZEN OR PL nited States		ORGANIZATION			
	MBER OF	5	SOLE VOTING POWER			
BENE:	SHARES BENEFICIALLY OWNED BY		SHARED VOTING POWER 8,059,000			
REP(	EACH ORTING	7	SOLE DISPOSITIVE POWER -0-			
PERS	ON WITH	8	SHARED DISPOSITIVE POWER 8,059,000			
9	GGREGATE AMO	UNT BE	NEFICIALLY OWNED BY EACH REPORTING P.	ERSON		
C:	HECK BOX IF	THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES C	ERTAIN SHARES*		
N	Not Applicable					
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 6.7					
12	TYPE OF REPORTING PERSON IN					

-	CUSIP No. 480074	10 3	13G	Page 3 of 15 Pages			
1	NAME OF REPOR S.S. OR I.R.S Berkshire Hat	. IDE	ENTIFICATION NO. OF ABOVE PERSON				
2	CHECK APPROPR	.IATE	BOX IF A MEMBER OF A GROUP*	(A) [X] (B) [_]			
3	SEC USE ONLY						
	CITIZEN OR PL	ACE (	DF ORGANIZATION				
4	Delaware Corp	orati	ion				
			SOLE VOTING POWER				
	NUMBER OF SHARES	5	-0-				
			SHARED VOTING POWER				
	BENEFICIALLY OWNED BY	6	8,059,000				
	EACH		SOLE DISPOSITIVE POWER				
	REPORTING	7	-0-				
	- PERSON WITH		SHARED DISPOSITIVE POWER				
		8	8,059,000				
	AGGREGATE AMO	UNT E	BENEFICIALLY OWNED BY EACH REPORT	ING PERSON			
9	8,059,000						
	CHECK BOX IF	THE A	AGGREGATE AMOUNT IN ROW (9) EXCLU	 JDES CERTAIN SHARES*			
. 0				[_]			
	Not Applicabl	e 					
. 1	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
. 4	6.7						
^	TYPE OF REPOR	TING					
.2	HC, CO						

-	CUSIP No. 480074	10 3	1	3G		Page	4 of 15 Page:
1	NAME OF REPOR S.S. OR I.R.S OBH, Inc.			OF ABOVE	E PERSON		
2	CHECK APPROPR	IATE BOX II	F A MEMBER	OF A GRO	OUP*		[X]
3	SEC USE ONLY						
4	CITIZEN OR PL		ANIZATION				
	NUMBER OF SHARES	SOLI 5 -0-	E VOTING P	OWER			
	BENEFICIALLY OWNED BY	6	RED VOTING				
	EACH REPORTING	SOLI 7 -0-	E DISPOSIT	IVE POWE			
	PERSON WITH	8 8,09	RED DISPOS	ITIVE POW	VER		
9	AGGREGATE AMO	UNT BENEFI	CIALLY OWN	ED BY EAC	CH REPORTING	PERSON	
L O	CHECK BOX IF		ATE AMOUNT	IN ROW	(9) EXCLUDES	CERTAIN	SHARES*
	Not Applicabl						
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 11 6.7							
L2	TYPE OF REPOR	TING PERSO	N				

CUSIP No. 480074 10 3

Page 5 of 15 Pages

1	NAME OF REPO S.S. OR I.R.		PERSON NTIFICATION NO. OF ABOVE PERSON			
	National Ind	emnity	Company			
2	CHECK APPROP	RIATE	BOX IF A MEMBER OF A GROUP*	(A) [X] (B) [_]		
3	SEC USE ONLY					
	CITIZEN OR P	LACE O	F ORGANIZATION			
4	Nebraska Cor	porati	on			
			SOLE VOTING POWER			
	NUMBER OF SHARES	5	-0-			
		6	SHARED VOTING POWER			
	OWNED BY		8,059,000			
	EACH	7	SOLE DISPOSITIVE POWER			
	REPORTING		-0-			
	PERSON WITH	8	SHARED DISPOSITIVE POWER			
			8,059,000 			
9		OUNT B	ENEFICIALLY OWNED BY EACH REPORTIN	G PERSON		
	8,059,000 					
10	CHECK BOX IF	THE A	GGREGATE AMOUNT IN ROW (9) EXCLUDE			
	Not Applicab	le		[_]		
	PERCENT OF C	 LASS R	EPRESENTED BY AMOUNT IN ROW (9)			
11	6.7					
	TYPE OF REPORTING PERSON					
12	IC, CO					
CUS	SIP No. 480074 1	0 3	Page	6 of 15 Pages		

NAME OF REPO S.S. OR I.R.		PERSON				
GEICO Corpor						
CHECK APPROP	RIATE		(X)			
		(E	3) [_]			
SEC USE ONLY	·					
3						
CITIZEN OR P	LACE C	OF ORGANIZATION				
Delaware Cor	porati	on				
	5	SOLE VOTING POWER				
NUMBER OF	J	-0-				
SHARES		SHARED VOTING POWER				
BENEFICIALLY	6	8,059,000				
OWNED BY EACH		SOLE DISPOSITIVE POWER				
REPORTING	7	-0-				
PERSON		SHARED DISPOSITIVE POWER				
WITH	8	8,059,000				
AGGREGATE AM	OUNT E	ENEFICIALLY OWNED BY EACH REPORTING PERSON	 I			
9 8,059,000						
CHECK BOX IF	THE A	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAI	N SHARES*			
)			[_]			
Not Applicab	ole					
PERCENT OF C	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
6.7	6.7					
TYPE OF REPO	TYPE OF REPORTING PERSON					
HC, CO						
USIP No. 480074 1	.0 3	Page 7 of 15	Pages			

1	NAME OF REPORTING PERSON S.S. OR I.R.S. IDENTIFICATION NO. OF ABOVE PERSON									
	Government Employees Insurance Company									
2	CHECK APPROPRIATE BOX IF A MEMBER OF A GROUP*  (A) [X]  (B) [_]									
3	SEC USE ONLY									
	CITIZEN OR PLA	ACE OF	ORGANIZATION							
4	Maryland Corpo	Maryland Corporation								
	NUMBER OF	5	SOLE VOTING POWER							
	SHARES		SHARED VOTING POWER							
	OWNED BY	6	8,059,000							
	EACH REPORTING	7	SOLE DISPOSITIVE POWER							
	PERSON WITH	8	SHARED DISPOSITIVE POWER  8,059,000							
	AGGREGATE AMOU	JNT BE	NEFICIALLY OWNED BY EACH REPORTING PERSON							
9	8,059,000									
10	CHECK BOX IF	THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN							
	Not Applicable	€		[_]						
	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)									
11	6.7									
	TYPE OF REPORTING PERSON									
12	IC									

Item 1(a). Name of Issuer:

Jones Apparel Group, Inc.

Item 1(b). Address of Issuer's Principal Executive Offices:

250 Rittenhouse Circle Keystone Park Bristol, PA 19007

Item 2(a). Name of Persons Filing:

Item 2(b). Address of Principal Business Office:

Item 2(c). Citizenship:

Warren E. Buffett 1440 Kiewit Plaza Omaha, Nebraska 68131 United States Citizen

Berkshire Hathaway Inc. 1440 Kiewit Plaza Omaha, Nebraska 68131 Delaware Corporation

OBH, Inc. 1440 Kiewit Plaza Omaha, Nebraska 68131 Delaware Corporation

National Indemnity Company 3024 Harney Street Omaha, Nebraska 68131 Nebraska Corporation

GEICO Corporation 1 Geico Plaza Washington, DC 20076 Delaware Corporation

Government Insurance Employees Insurance Company 1 Geico Plaza Washington, DC 20076 Maryland Corporation

Item 2(d). Title of Class of Securities:

Common Stock

Page 8 of 15

Item 2 (e). CUSIP Number:

480074 10 3

- Item 3. If this statement is filed pursuant to Rules 13d-1(b), or 13d-2(b), check whether the person filing is a:
  - (a) [\_] Broker or Dealer registered under Section 15 of the Act.
  - (b) [\_] Bank as defined in Section 3(a)(6) of the Act.
  - (c) [X] Insurance Company as defined in Section 3(a)(19) of the Act.

National Indemnity Company Government Employees Insurance Company

- (d) [\_] Investment Company registered under Section 8 of the Investment Company Act of 1940.
- (e) [\_] An investment advisor registered in accordance with Rule 13d-1(b)(1)(ii)(E);
- (f) [\_] An employee benefit plan or endowment fund in accordance with Rule 13d-1(b)(1)(ii)(F);
- (g) [X] A parent holding company or control person in accordance with Rule 13d-1 (b) (1) (ii) (G);

GEICO Corporation

OBH, Inc.

Berkshire Hathaway Inc.

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Inc.)

- (h) [\_] A savings association as defined in Section 3(b) of the Federal Deposit Insurance Act;
- (i) [\_] A church plan that is excluded from the definition of an investment company under Section 3(c)(14) of the Investment Company Act;
- (j) [X] Group in accordance with Rule 13d-1(b)(1)(ii)(J).

See Exhibit A

If this statement is filed pursuant to Rule 13d-1(c), check this

Page 9 of 15

box. [\_]

Item 4. Ownership.

Warren E. Buffett

- (a) Amount Beneficially Owned: 8,059,000
- (b) Percent of Class:

6.7

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:

-0-

(ii) shared power to vote or to direct the vote:

8,059,000

(iii) sole power to dispose or direct the disposition of:

-0-(iv) shared power to dispose or to direct the disposition of: 8,059,000 Berkshire Hathaway Inc. (a) Amount Beneficially Owned: 8,059,000 (b) Percent of Class: 6.7 Page 10 of 15 (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 8,059,000 (iii) sole power to dispose or direct the disposition of: -0-(iv) shared power to dispose or to direct the disposition of: 8,059,000 OBH, Inc. (a) Amount Beneficially Owned: 8,059,000 (b) Percent of Class: 6.7 (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 8,059,000 (iii) sole power to dispose or direct the disposition of:

-0-

(iv) shared power to dispose or to direct the disposition of: 8,059,000

Page 11 of 15

National Indemnity Company

(a) Amount Beneficially Owned:

8,059,000

(b) Percent of Class:

6.7

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:

-0-

- (ii) shared power to vote or to direct the vote:
   8,059,000
- (iii) sole power to dispose or direct the disposition of:  $\label{eq:condition} -0 -$
- (iv) shared power to dispose or to direct the disposition of: 8,059,000

GEICO Corporation

(a) Amount Beneficially Owned:

8,059,000

(b) Percent of Class:

6.7

- (c) Number of shares as to which such person has:
  - (i) sole power to vote or to direct the vote:

Page 12 of 15

(ii) shared power to vote or to direct the vote: 8,059,000 (iii) sole power to dispose or direct the disposition of: -0-(iv) shared power to dispose or to direct the disposition of: 8,059,000 Government Employees Insurance Company (a) Amount Beneficially Owned: 8,059,000 (b) Percent of Class: 6.7 (c) Number of shares as to which such person has: (i) sole power to vote or to direct the vote: -0-(ii) shared power to vote or to direct the vote: 8,059,000 (iii) sole power to dispose or direct the disposition of: -0-(iv) shared power to dispose or to direct the disposition of: 8,059,000 Page 13 of 15 Item 5. Ownership of Five Percent or Less of a Class. Not Applicable Item 6. Ownership of More than Five Percent on Behalf of Another Person. Not Applicable Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

See Exhibit A

Item 8. Identification and Classification of Members of the Group.

See Exhibit A

Item 9. Notice of Dissolution of Group.

Not Applicable

Item 10. Certification.

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having such purpose or effect.

#### SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated this 11th day of June, 2001

/s/ Warren E. Buffett

\_\_\_\_\_

Warren E. Buffett

Page 14 of 15

BERKSHIRE HATHAWAY INC.

By: /s/ Warren E. Buffett

\_\_\_\_\_\_ Warren E. Buffett

Chairman of the Board

NATIONAL INDEMNITY COMPANY

By: /s/ Warren E. Buffett

Warren F. Puffill Warren E. Buffett

Chairman of the Board

OBH, INC.

By: /s/ Warren E. Buffett

\_\_\_\_\_

Warren E. Buffett Chairman of the Board

GEICO CORPORATION

By: /s/ Warren E. Buffett

\_\_\_\_\_

Warren E. Buffett Chairman of the Board

GOVERNMENT EMPLOYEES INSURANCE COMPANY

By: /s/ Warren E. Buffett

Warren E. Buffett Chairman of the Board

Page 15 of 15

#### Exhibit A

#### MEMBERS OF FILING GROUP

PARENT HOLDING COMPANY:

Berkshire Hathaway Inc.

OBH, Inc.

GEICO Corporation

Warren E. Buffett (an individual who may be deemed to control Berkshire Hathaway Tnc.)

RELEVANT SUBSIDIARIES THAT ARE INSURANCE COMPANIES AS DEFINED IN SECTION 3(a) (19) OF THE ACT:

National Indemnity Company Government Employees Insurance Company