RENAISSANCERE HOLDINGS LTD

Form 4 May 07, 2007

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

Washington, D.C. 20549

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person * RIKER WILLIAM I

2. Issuer Name and Ticker or Trading Symbol

5. Relationship of Reporting Person(s) to Issuer

RENAISSANCERE HOLDINGS LTD [RNR]

(Check all applicable)

OMB APPROVAL

3235-0287

January 31,

2005

0.5

OMB

Number:

Expires:

response...

Estimated average

burden hours per

(Last) (First) (Middle)

(Street)

(Month/Day/Year) 05/07/2007

X Director 10% Owner X_ Officer (give title Other (specify below)

RENAISSANCE HOUSE, 8-20

EAST BROADWAY

3. Date of Earliest Transaction

President

4. If Amendment, Date Original

Applicable Line)

Filed(Month/Day/Year)

X Form filed by One Reporting Person Form filed by More than One Reporting

6. Individual or Joint/Group Filing(Check

PEMBROKE HM 19, BERMUDA

| (City) | (State) | (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned | | | | | | | | |
|--------------------------------------|---|--|---|------------------|----------|--|-----------------------------|---|--------------------|--|
| 1.Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | 3. 4. Securities Acquired Transaction(A) or Disposed of (D) Code (Instr. 3, 4 and 5) (Instr. 8) (A) or | | | 5. Amount of Securities Ownership Beneficially Form: Owned Direct (D) Following or Indirect Reported (I) Transaction(s) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) | | |
| Common Stock | 05/03/2007 | | Code V | Amount 5,851 (1) | (D) D | Price \$ 55.07 | (Instr. 3 and 4) 534,584 | D | | |
| Common Stock | 05/04/2007 | | S | 14,149 (1) | D | \$ 55.04 | 520,435 | D | | |
| Common Stock | 05/03/2007 | | S | 5,851 (1) | D | \$ 55.07 | 74,629 | I | by Partnership (2) | |
| Common Stock | 05/04/2007 | | S | 14,149 (1) | D | \$ 55.04 | 60,480 | I | By Partnership | |

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| Common Stock | 12,121 | I | By Trust (3) |
|-----------------|--------|---|--------------|
| Common Stock | 5,516 | I | By Trust (4) |

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (Instr. 3 | etiod (8)] | 5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5) | | ate | Secur | int of rlying | 8. Price of Derivative Security (Instr. 5) |
|---|---|--------------------------------------|---|-----------------------------------|----------------|---|---------------------|--------------------|-------|--|---|
| | | | | Code | V | (A) (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | |

Reporting Owners

| Reporting Owner Name / Address | Relationships | | | | | | |
|--------------------------------|---------------|-----------|-----------|-------|--|--|--|
| | Director | 10% Owner | Officer | Other | | | |
| RIKER WILLIAM I | | | | | | | |
| RENAISSANCE HOUSE | X | | | | | | |
| 8-20 EAST BROADWAY | Λ | | President | | | | |
| PEMBROKE HM 19 BERMUDA | | | | | | | |

Signatures

/s/ William I.

Riker 05/07/2007

**Signature of Person

Date

Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Reporting Owners 2

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- This Form reflects the sale of shares which may be deemed to be beneficially owned by the Reporting Person on May 3 and 4, 2007 for the aggregate number of securities and average price shown herein. The sales were effected pursuant to a previously disclosed Rule 10b5-1 trading plan adopted by the Reporting Person on March 9, 2007. Detailed information regarding these sales is reflected in Exhibit 99.1 attached hereto.
- (2) These securities are owned and controlled by a family limited partnership for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.
- (3) These securities are owned and controlled by a trust for the benefit of the minor children of the reporting person and may be deemed to be beneficially owned by the reporting person.
- (4) These securities are owned and controlled by various trusts for the benefit of immediate family members of the reporting person and may be deemed to be beneficially owned by the reporting person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.