CONDOR HOSPITALITY TRUST, INC.

Form 4

March 02, 2017

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL OMB

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SECURITIES Form 5 Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, obligations

Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue. 30(h) of the Investment Company Act of 1940 See Instruction

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * 5. Relationship of Reporting Person(s) to 2. Issuer Name and Ticker or Trading **CONSULTORES ASSETS** Issuer Symbol MANAGEMENT STOCK CORP CONDOR HOSPITALITY TRUST, (Check all applicable) INC. [CDOR] (Last) (First) (Middle) 3. Date of Earliest Transaction _X__ Director _X__ 10% Owner __ Other (specify Officer (give title (Month/Day/Year) below) BOLIVAR 108, PISO 2?, 02/28/2017 (Street) 4. If Amendment, Date Original 6. Individual or Joint/Group Filing(Check Filed(Month/Day/Year) Applicable Line)

Form filed by One Reporting Person _X_ Form filed by More than One Reporting BUENOS AIRES, C1 C1066AAD Person

(City)	(State)	(Zip) Tab	le I - Non-	Derivative Secu	ırities A	Acquir	ed, Disposed of,	or Beneficiall	y Owned
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transactic Code (Instr. 8)	4. Securities A order Disposed of (Instr. 3, 4 and Amount	(A) or	(A)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	02/28/2017		C	20,282,225	A	\$ 1.6	21,213,448	I	By Group
Common Stock							312,500	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transac Code (Instr. 8		5. Number of Securities A or Disposed (Instr. 3, 4, a	of (D)	6. Date Exercise Expiration Date (Month/Day/Y	te	7. Title and A Underlying S (Instr. 3 and 4
	Security			Codo	V	(4)	(D)	Date Exercisable	Expiration Date	Title
Series D Cumulative Convertible Preferred Stock	\$ 1.6	02/28/2017		Code	V	(A)	(D) 3,245,156	03/16/2016	<u>(1)</u>	Common Stock
Series E Cumulative Convertible Preferred Stock	\$ 2.13	02/28/2017		A		487,738		02/28/2019	(3)	Common Stock

Reporting Owners

	Relationships					
Reporting Owner Name / Address		10% Owner	Officer	Other		
CONSULTORES ASSETS MANAGEMENT STOCK CORP BOLIVAR 108, PISO 2? BUENOS AIRES, C1 C1066AAD	X	X				
ELSZTAIN EDUARDO S 108 LER PISO CAPITAL FEDERAL BUENOS AIRES ARGENTINA SOUTH AMERICA, C1 00000	X	X				
REAL ESTATE STRATEGIES LP 2 CHURCH STREET HAMILTON, D0 HM CX	X	X				
CONSULTORES VENTURE CAPITAL LTD RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X				
CRESUD INC MORENO 877 BUENOS AIRES, C1 C1091AAQ	X	X				
CONSULTORES VENTURE CAPITAL URUGUAY STOCK CORP RUTA 8, KM. 17.500	X	X				

Reporting Owners 2

EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600		
AGROINVESTMENT STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X
IRSA INVESTMENTS & REPRESENTATIONS INC BOLIVAR 108 BUENOS AIRES, C1 C1066AAD	X	X
Ifis LTD FLORIDA 537, PISO 18? BUENOS AIRES, C1 C1005AAK	X	X
INVERSIONES FINANCIERAS DEL SUR STOCK CORP RUTA 8, KM. 17.500 EDIFICIO 3, LOCAL 3 MONTEVIDEO, X3 91600	X	X

Signatures

/s/ Consultores Assets Management S.A. by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		
/s/ Eduardo S. Elsztain		03/02/2017		
	**Signature of Reporting Person	Date		
/s/ Real Estate Strategies L.P. by E	Eduardo Elsztain, Chairman of the Board	03/02/2017		
	**Signature of Reporting Person	Date		
/s/ Consultores Venture Capital Li	mited by Eduardo Elsztain, Chairman of the Board	03/02/2017		
	**Signature of Reporting Person	Date		
/s/ Cresud Sociedad Anonima Comercial by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		
/s/ Consultores Venture Capital Uruguay SA by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		
/s/ Agroinvestment S.A. by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		
/s/ IRSA Inversiones y Representa of the Board	ciones Sociedad Anonima by Eduardo Elsztain, Chairman	03/02/2017		
	**Signature of Reporting Person	Date		
/s/ IFIS Limited by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		
/s/ Inversiones Financieras del Sur S.A. by Eduardo Elsztain, Chairman of the Board				
	**Signature of Reporting Person	Date		

Signatures 3

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Explanation of Responses:

- * If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The Series D Cumulative Convertible Preferred Stock does not have an expiration date.
 - Members of the board of directors of the Issuer were designated by contractual right by Real Estate Strategies L.P., and as a result for
- (2) purposes of Section 16 of the Securities Exchange Act of 1934, as amended, the reporting persons are deemed to be directors of the Issuer by deputization.
- (3) The Series E Cumulative Convertible Preferred Stock does not have an expiration date.

Remarks:

This Form 4 is being filed in two parts due to the ten person reporting limitation of the electronic filing system. Part 1 is being Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.