GANNETT CO INC /DE/ Form 4 March 08, 2001

		OMB APPROVAL			
		OMB Number Expires: Estimated average burden hours per response 0.5			
U.S. SE	CURITIES AND EXCHANGE Washington, D.C. 2				
	FORM 4				
STATEMENT	OF CHANGES IN BENEF	ICIAL OWNERSHIP			
Section 17(a) of the		rities Exchange Act of 1934, ing Company Act of 1935 or Company Act of 1940			
[ ] Check this box if no lo obligations may continu					
1. Name and Address of Repor	ting Person*				
Mallary	Richard	Α.			
(Last)	(First)	(Middle)			
Gannett Co., Inc. 1100 Wils	on Boulevard				
	(Street)				
Arlington	Virginia	22234			
(City)	(State)	(Zip)			
2. Issuer Name and Ticker or	Trading Symbol				
Gannett Co., Inc. ("GCI")					
3. IRS or Social Security Nu	mber of Reporting P	erson (Voluntary)			
4. Statement for Month/Year					
February, 2001					
5. If Amendment, Date of Ori	ginal (Month/Year)				

6. Relationship of Reporting Person (Check all applicable)	to Issuer					
[ ] Director [ X ] Officer (give title below	-	] 10% Owne ] Other (s				
Senior Vice President/Gannett Broadc	-					
7. Individual or Joint/Group Filing						
[ X] Form filed by one Reporting [ ] Form filed by more than one		on				
	Securities Acc			==		
	2.	3.	4. Securities According to the securities According to the securities According to the security and the secu	quired ( D) and 5)	d 5)	
1. Title of Security	Transaction	(Instr. 8)	Amount	(A)	Price	
(Instr. 3)	(mm/dd/yy)	Code V		(D)		
Common Stock	02/21/01	М		A	\$32.00	
Common Stock			1,350			
Common Stock	To 12/31/00					
Common Stock	To 01/31/01					
	To 12/31/00					

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

<sup>\*</sup> If the Form is filed by more than one Reporting Person, see Instruction  $4\,(b)\,(v)\,.$ 

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FORM 4 (continued)

Table II -- Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

\_\_\_\_\_\_

			Code (Instr.	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expira- Exer- tion		7. Title and Amount of Underlying Securities (Instr. 3 and 4)	
1. Title of Derivative Security		action							Amount or Number of
(Instr. 3)	ity	Year)		(A)	(D)	cisable		Title	Shares
Stock Options	\$32.00	02/21/01	M		1,350	12/12/99	12/12/03	Common Stock	1,350
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	:======	=======	======	======	======	=======			

#### Explanation of Responses:

- (1) Held by the trustee of the Company's 401(k) Plan, Boston Safe Deposit and Trust Company.
- (2) Held by the trustee of the Company's Deferred Compensation Plan, The Northern Trust Company.

(3) Held by the trustee of the Company's Dividend Reinvestment Plan, Wells Fargo Bank Minnesota.

/s/Richard A. Mallary 3/08/01

\*\*Signature of Reporting Person Date

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations.

See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed.

If space provided is insufficient, see Instruction 6 for procedures.

Alternatively, this Form is permitted to be submitted to the Commission in electronic format at the option of the reporting person pursuant to ruke 101(b) (4) of Regulatiob S-T.

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