ESPEED INC Form SC 13G/A February 13, 2008

Notes).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

SCHEDULE 13G

Under the Securities Exchange Act of 1934

(Amendment No. 4) *

eSpeed, Inc.
(Name of Issuer)
Class A Common Stock, \$0.01 par value per share
(Title of Class of Securities)
296643109
(CUSIP Number)
December 31, 2007
(Date of Event Which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule 13G is filed:
[] Rule 13d-1(b) [X] Rule 13d-1(c) [] Rule 13d-1(d)
*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

CUSIP NO. 296643109

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the

(1) Names of Reporting Persons. I.R.S. Identification Nos. of Above Persons (entities only): Ronald J. Juvonen

(2)		 k the a)	Appropriate	Box	if	a 	Mer (b)	mber	of	a 	Grou	p (Se		Ins	stru	ctio	ns)
(3)	SEC Use Only																
(4)	Citizenship or Place of Organization: United States																
			Beneficially Person	Owne	d by		(5)	Sole	e Vo	tin	g Pow	er:				*	
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(9) 	Aggr	egate A	mount Benefi	ciall	у Оw:	ned	l by	Each	n Re	por	ting	Perso	on:		1,25	3 , 89	1*
(10)	0) Check if the Aggregate Amount in Row (9) Excludes Certain Shares (See Instructions)																
(11)	(11) Percent of Class Represented by Amount in Row (9): 14.2%*																
(12) Type of Reporting Person (See Instructions): IN																	
* The shares of the Class A common stock of eSpeed, Inc., \$0.01 par value per share (the "Common Stock"), are held by Downtown Associates I, L.P., Downtown Associates II, L.P., Downtown Associates III, L.P. and Downtown Associates V, L.P. (collectively referred to as the "Downtown Funds"). The general partner of the Downtown Funds is Downtown Associates, L.L.C. (the "General Partner"). Ronald J. Juvonen, as the Managing Member of the General Partner, has sole power to vote and direct the disposition of all shares of the Common Stock held by the Downtown Funds. Thus, for the purposes of Reg. Section 240.13d-3, Mr. Juvonen is deemed to beneficially own 4,253,891 shares, or 14.2% of the shares of the Common Stock issued and outstanding as of December 31, 2007.																	
Item	1(a)	Name O	f Issuer: e	Speed	, In	c.											
Item	1(b) Address of Issuer's Principal Executive Offices: 110 East 59th Street, New York, New York 10022																
Item	2(a)	Name o	f Person Fil	ing:	Ron	ald	lJ.	Juvo	nen								
Item	2(b)		s of Princ owntown Ass t Square, PA	ociat	es,						, if ionvi						

- Item 2(c) Citizenship: United States
- Item 2(d) Title of Class of Securities: Class A Common Stock, \$0.01 par value
 per share
- Item 2(e) CUSIP No.: 296643109

Item 4 Ownership

- (a) Amount Beneficially Owned (as of December 31, 2007) 4,253,891*
- (b) Percent of Class (as of December 31, 2007) 14.2%*
- (c) Number of Shares as to which such person has:
 - (i) sole power to vote or to direct the vote *
 - (ii) shared power to vote or to direct the vote *
 - (iii) sole power to dispose or to direct the disposition of *
 - (iv) shared power to dispose or to direct the disposition of *
- * The shares of the Class A common stock of eSpeed, Inc., \$0.01 par value per share (the "Common Stock"), are held by Downtown Associates I, L.P., Downtown Associates II, L.P., Downtown Associates III, L.P. and Downtown Associates V, L.P. (collectively referred to as the "Downtown Funds"). The general partner of

the Downtown Funds is Downtown Associates, L.L.C. (the "General Partner"). Ronald J. Juvonen, as the Managing Member of the General Partner, has sole power to vote and direct the disposition of all shares of the Common Stock held by the Downtown Funds. Thus, for the purposes of Reg. Section 240.13d-3, Mr. Juvonen is deemed to beneficially own 4,253,891 shares, or 14.2% of the shares of the Common Stock issued and outstanding as of December 31, 2007.

- Item 6. Ownership of More Than Five Percent on Behalf of Another Person. Not Applicable.
- Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification

By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

February 13, 2008

/s/ Ronald J. Juvonen

Ronald J. Juvonen, in his capacity as the Managing Member of Downtown Associates, L.L.C.

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)