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ATLANTIC TELE NETWORK INC /DE

Form 4 June 18, 2008

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB APPROVAL

OMB Number: 3235-0287

Expires: January 31, 2005

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Check this box if no longer subject to Section 16.

Section 16.

Form 4 or

Form 5

Filed pursuant to Section 16(a) of the Securit obligations

Form 5 obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

WHEATLEY HENRY U Symbol			r Name and NTIC TEI TNI]				5. Relationship of Reporting Person(s) to Issuer (Check all applicable)			
	(First) NTIC TELE K, INC., 10 DER	(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 06/16/2008			_X_ Director 10% Owner Officer (give title below) Other (specify below)				
			endment, Date Original nth/Day/Year)				6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting			
(City)	(State)	(Zip)						Person		
	, , ,						•	uired, Disposed	Ť	·
1.Title of Security (Instr. 3)	2. Transaction Dat (Month/Day/Year)	Executio any	med n Date, if Day/Year)	3. Transaction Code (Instr. 8)	(Instr. 3,	ispose 4 and (A) or	d of (D)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/16/2008			S(1)	100	D	\$ 30	19,505	I	Trustee of Revocable Trust
Common Stock	06/16/2008			S <u>(1)</u>	600	D	\$ 30.01	18,905	I	Trustee of Revocable Trust
Common Stock	06/16/2008			S <u>(1)</u>	400	D	\$ 30.02	18,505	I	Trustee of Revocable Trust

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Common Stock	06/16/2008	S <u>(1)</u>	100	D	\$ 30.05	18,405	I	Trustee of Revocable Trust
Common Stock	06/16/2008	S <u>(1)</u>	100	D	\$ 30.09	18,305	I	Trustee of Revocable Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

SEC 1474

(9-02)

9. Nu Deriv Secur Bene Own Follo Repo Trans (Instr

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (Instr. 3	ction 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)		ate	7. Titl Amou Under Securi (Instr.	nt of lying	8. Price of Derivative Security (Instr. 5)
				Code	V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	

Reporting Owners

Reporting Owner Name / Address	Relationships						
	Director	10% Owner	Officer	Other			

WHEATLEY HENRY U C/O ATLANTIC TELE NETWORK, INC. 10 DERBY SQUARE SALEM, MA 01970

X

Signatures

/s/ Andrew S. Fienberg as attorney-in-fact for Henry U.
Wheatley

06/18/2008

**Signature of Reporting Person Date

Reporting Owners 2

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Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) The shares covered by this Form 4 have been sold pursuant to a Rule 10b5-1 Sales Plan dated June 10, 2008, which is intended to comply with Rule 10b5-1.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.