

MAGELLAN PETROLEUM CORP /DE/  
Form SC 13G/A  
February 11, 2016

UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549

SCHEDULE 13G/A  
(Rule 13d-102)

INFORMATION TO BE INCLUDED IN STATEMENTS FILED PURSUANT  
TO ss. 240.13d-1(b), (c) AND (d) AND AMENDMENTS THERETO  
FILED PURSUANT TO ss.240.13d-2

(AMENDMENT NO.1) \*

MAGELLAN PETROLEUM CORPORATION

-----  
(Name of Issuer)

COMMON STOCK, \$0.01 PAR VALUE

-----  
(Title of Class of Securities)

559091301

-----  
(CUSIP Number)

December 31, 2015

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(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

\*The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

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CUSIP NO. 559091301

13G

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1 NAME OF REPORTING PERSON

Hammer Wealth Group Inc.

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2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP\* (a)

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(b) [ ]

3	SEC USE ONLY	
4	CITIZENSHIP OR PLACE OF ORGANIZATION	United States
		5 SOLE VOTING POWER
		536,692 shares (1)
	NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	6 SHARED VOTING POWER
		0 shares
		7 SOLE DISPOSITIVE POWER
		536,692 shares (1)
		8 SHARED DISPOSITIVE POWER
		0
9	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	536,592 shares*
10	CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	N/A
11	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW 9	9.41%
12	TYPE OF REPORTING PERSON*	IA

(1) The reporting person disclaims beneficial ownership of these securities except to the extend of its equity interest therein.

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Item 1(a) Name of Issuer:  
Magellan Petroleum Corporation

Item 1(b) Address of Issuer's Principal Executive Offices:  
1775 Sherman Street, Suite 1950  
Denver, CO 80203

Item 2(a) Name of Person Filing:  
Hammer Wealth Group Inc.

Item 2(b) Address of the Principal Office or, if none, Residence:  
330 Forest Ave., Suite 201  
Locust Valley, NY 11560

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Item 2(c) Citizenship:  
United States

Item 2(d) Title of Class of Securities:  
Common Stock, \$0.01 par value

Item 2(e) CUSIP Number:  
559091301

Item 3 If the Statement is being filed pursuant to Rule 13d-1(b), or 13d-2(b), check whether the person filing is a:

(e)  An investment advisor in accordance with section 240.13d-1(b)(1)(ii)(E)

Item 4 Ownership:

Provide the following information regarding the aggregate number and percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned:  
See item 9 of the cover page.

(b) Percent of Class:  
See item 11 of the cover page.

(c) Number of shares as to which such person has:

- (i) Sole power to vote or to direct the vote:  
See items 5-8 of the cover page.
- (ii) Shared power to vote or to direct the vote:  
See items 5-8 of the cover page.
- (iii) Sole power to dispose or to direct the disposition of:  
See items 5-8 of the cover page.
- (iv) Shared power to dispose or to direct the disposition of:  
See items 5-8 of the cover page.

The percentages of beneficial ownership shown herein are based on 5,702,532 shares of Common Stock of the issuer issued and outstanding as of November 6, 2015 as reported on Form 10-Q filed on November 13, 2015. The issuer effected a one-for-eight reverse split of the issuer's Common Stock on July 10, 2015.

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Item 5 Ownership of Five Percent or Less of a Class:

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following. [ ]

Instruction: Dissolution of a group requires a response to this item.

Item 6 Ownership of More than Five Percent on Behalf of Another Person:

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Not applicable.

Item 7 Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company or Control Persons:

Not applicable.

Item 8 Identification and Classification of Members of the Group:

Not applicable.

Item 9 Notice of Dissolution of Group:

Not applicable.

Item 10 Certification:

By signing below each party certifies that, to the best of its knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURES

After reasonable inquiry and to the best of its knowledge and belief, the undersigned hereby certifies that the information set forth in this statement is true, complete and correct.

Dated: February 10, 2016

Hammer Wealth Group Inc.

By: /s/ William Hammer, Sr.

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William Hammer, Sr.

Title: Chairman

Attention: Intentional misstatements or omissions of fact constitute Federal criminal violations (See 18 U.S.C. 1001)

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