

KESSLER DOUGLAS A  
Form 4  
March 02, 2011

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
KESSLER DOUGLAS A

2. Issuer Name and Ticker or Trading Symbol  
ASHFORD HOSPITALITY TRUST  
INC [AHT]

5. Relationship of Reporting Person(s) to Issuer  
  
(Check all applicable)  
  
 Director  10% Owner  
 Officer (give title below)  Other (specify below)  
President

(Last) (First) (Middle)  
  
14185 DALLAS  
PARKWAY, SUITE 1100  
  
(Street)

3. Date of Earliest Transaction  
(Month/Day/Year)  
02/28/2011

DALLAS, TX 75254

4. If Amendment, Date Original Filed(Month/Day/Year)

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
 Form filed by More than One Reporting Person

(City) (State) (Zip)

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
				(A) or (D)	Price		
				Code	V	Amount	
Common Stock	02/28/2011		S	400	D	\$ 10.08	616,834 D
Common Stock	02/28/2011		S	1,600	D	\$ 10.082	615,234 D
Common Stock	02/28/2011		S	100	D	\$ 10.083	615,134 D
Common Stock	02/28/2011		S	6,500	D	\$ 10.09	608,634 D
Common Stock	02/28/2011		S	1,400	D	\$ 10.1	607,234 D

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Common Stock	02/28/2011	S	200	D	\$ 10.11	607,034	D
Common Stock	02/28/2011	S	600	D	\$ 10.13	606,434	D
Common Stock	02/28/2011	S	2,500	D	\$ 10.14	603,934	D
Common Stock	02/28/2011	S	2,500	D	\$ 10.142	601,434	D
Common Stock	02/28/2011	S	800	D	\$ 10.143	600,634	D
Common Stock	02/28/2011	S	2,600	D	\$ 10.15	598,034	D
Common Stock	02/28/2011	S	300	D	\$ 10.16	597,734	D
Common Stock	02/28/2011	S	1,000	D	\$ 10.17	596,734	D
Common Stock	02/28/2011	S	1,000	D	\$ 10.172	595,734	D
Common Stock	02/28/2011	S	2,000	D	\$ 10.18	593,734	D
Common Stock	02/28/2011	S	500	D	\$ 10.182	593,234	D
Common Stock	02/28/2011	S	300	D	\$ 10.19	592,934	D
Common Stock	02/28/2011	S	1,700	D	\$ 10.2	591,234	D
Common Stock	02/28/2011	S	2,500	D	\$ 10.202	588,734	D
Common Stock	02/28/2011	S	1,500	D	\$ 10.22	587,234	D
Common Stock	02/28/2011	S	2,500	D	\$ 10.222	584,734	D
Common Stock	02/28/2011	S	600	D	\$ 10.25	584,134	D
Common Stock	02/28/2011	S	2,000	D	\$ 10.252	582,134	D
Common Stock	02/28/2011	S	1,500	D	\$ 10.27	580,634	D
Common Stock	02/28/2011	S	500	D	\$ 10.282	580,134	D
	02/28/2011	S	1,200	D	\$ 10.3	578,934	D

Common Stock								
Common Stock	02/28/2011		S	500	D	\$ 10.302	578,434	D
Common Stock	02/28/2011		S	700	D	\$ 10.33	577,734	D
Common Stock	02/28/2011		S	6,500	D	\$ 10.332	571,234	D
Common Stock	02/28/2011		S	4,000	D	\$ 10.352	567,234	D

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Amount of Underlying Securities (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Owned Beneficially (Instr. 5)
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
KESSLER DOUGLAS A 14185 DALLAS PARKWAY SUITE 1100 DALLAS, TX 75254			President	

## Signatures

/s/ DOUGLAS A.  
KESSLER

03/02/2011

\_\_Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

### Remarks:

The transactions reported in this Form 4 were effected pursuant to a Rule 10b5-1 trading plan adopted by the Reporting Person

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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