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FALMOUTH BANCORP INC
Form 10KSB/A
March 12, 2001

U.S. SECURITIES AND EXCHANGE COMMISSION

WASHINGTON, D. C. 20549

FORM 10-KSB/A
Amendment No.1

ANNUAL REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE
SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended September 30, 2000

Commission File No.: 01-13465

FALMOUTH BANCORP, INC.
(Name of small business issuer in its charter)

Delaware
(State or other jurisdiction of
incorporation or organization)

04-3337685
(I.R.S. Employer
Identification No.)

20 Davis Straits, Falmouth, Massachusetts 02540
(Address of principal executive offices)

(508) 548-3500
(Issuer's Telephone Number)

Securities registered pursuant to section 12(b) of the Exchange Act:

Title of each class -----	Name of Each Exchange on Which Registered: -----
Common Stock, par value \$0.01 per share	American Stock Exchange

Check whether the issuer (1) has filed all reports required to be filed by Section 13 or 15(d) of the Exchange Act during the past 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such filing requirements for the past 90 days. Yes No

Check if there is no disclosure of delinquent filers in response to Item 405 of Regulation S-B is not contained in this form, and no disclosure will be contained, to the best of registrant's knowledge, in definitive proxy or information statements incorporated by reference in Part III of this Form 10-KSB or any amendment to this Form 10-KSB.

The revenues for the issuer's fiscal year ended September 30, 2000 were \$9,062,666.

State the aggregate market value of the voting and non-voting common equity held by non-affiliates computed by reference to the price at which the common equity was sold, as of a specified date within the last 60 days. On December 1, 2000: \$16,357,785.

State the number of shares outstanding of each of the issuer's classes of common equity, as of the latest practicable date. The Company had

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1,026,338 shares outstanding as of December 1, 2000.

DOCUMENTS INCORPORATED BY REFERENCE

Portions of the definitive proxy statement pursuant to Regulation 14A, which was delivered to the Commission for filing on December 15, 2000, and the 2000 Annual Report to Stockholders for the fiscal year ended September 30, 2000, are incorporated by reference into Part II and III of this report.

Transitional Small Business Disclosure Format (check one):

Yes [] No [X]

Explanatory Note

This Form 10-KSB/A is being amended to update the provision for loan losses discussion for the year ended September 30, 2000 as compared to the year ended September 30, 1999 and to update the allowance for loan losses paragraph in Note 2 to the Notes to Consolidated Financial Statements. No other changes have been made to this Form 10-KSB.

ITEM 6. MANAGEMENT'S DISCUSSION AND ANALYSIS OF FINANCIAL CONDITION AND RESULTS OF OPERATIONS

The following information included in the Falmouth Bancorp, Inc. 2000 Annual Report to Stockholders (the "Annual Report") is incorporated herein by reference: "Management's Discussion and Analysis of Financial Condition and Results of Operations" and "Financial Highlights" on pages 3 through 15 of the Annual Report.

ITEM 7. CONSOLIDATED FINANCIAL STATEMENTS

The following information included in the Annual Report is incorporated herein by reference: "Consolidated Financial Statements and Notes to Consolidated Financial Statements" on pages 17 through 42 of the Annual Report.

ITEM 13. EXHIBITS AND REPORTS ON FORM 8-K

- (a) The following financial statements included in the 2000 Annual Report are incorporated herein by reference:

Balance Sheets - At September 30, 2000 and 1999;
Statements of Income - Years Ended September 30, 2000, 1999 and 1998;
Statements of Changes in Stockholders' Equity - Years Ended September 30, 2000, 1999 and 1998;
Statements of Cash Flows - Years Ended September 30, 2000, 1999 and 1998; and
Notes to Financial Statements - Years Ended September 30, 2000, 1999 and 1998

- (b) Exhibits. The following exhibits are either filed as part of this report or are incorporated herein by reference:

3.1 Certificate of Incorporation of Falmouth Bancorp, Inc.(1)
3.2 By-laws of Falmouth Bancorp, Inc.(1)
4.3 Specimen Stock Certificate of Falmouth Bancorp, Inc.(1).
10.1 1997 Stock Option Plan for Outside Directors, Officers and Employees of Falmouth Bancorp, Inc.(1)
10.2 Amendments to 1997 Stock Option Plan for Outside Directors, Officers and Employees of Falmouth Bancorp,

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- Inc. (2)
- 10.3 1997 Recognition and Retention Plan for Outside Directors, Officers and Employees of Falmouth Bancorp, Inc. (1)
- 10.4 Agreement and Plan of Reorganization by and among Falmouth Co-operative Bank and Falmouth Bancorp, Inc., dated November 25, 1997 (1)
- 10.5 Employment Agreement by and between Falmouth Co-operative Bank and Santo P. Pasqualucci. (2)
- 10.6 Employment Agreement by and between Falmouth Co-operative Bank and George E. Young III. (2)
- 10.7 Falmouth Co-operative Bank Employee Stock Ownership Plan. (1)
- 10.8 Falmouth Bancorp, Inc. Employee Stock Ownership Trust. (1)
- 13 Annual Report to Stockholders for the Year Ended September 30, 2000.
- 21 Subsidiaries of the Registrant. (2)

[FN]
