

Edgar Filing: USA EDUCATION INC - Form S-3MEF

USA EDUCATION INC
Form S-3MEF
June 08, 2001

AS FILED WITH THE SECURITIES AND EXCHANGE COMMISSION ON JUNE 8, 2001
REGISTRATION NO. 333-

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM S-3
REGISTRATION STATEMENT
UNDER
THE SECURITIES ACT OF 1933

USA EDUCATION, INC.
(Formerly known as SLM Holding Corporation)
(Exact name of registrant as specified in its charter)

DELAWARE
(State or other jurisdiction of
incorporation or organization)

52-2013874
(I.R.S. employer
identification no.)

11600 SALLIE MAE DRIVE
RESTON, VA 20193
(703) 810-3000
(Address, including zip code, and telephone number, including area code, of
registrant's principal executive offices)

MARIANNE M. KELER, ESQ.
SENIOR VICE PRESIDENT AND GENERAL COUNSEL
USA EDUCATION, INC.
11600 SALLIE MAE DRIVE
RESTON, VA 20193
(703) 810-3000
(Address, including zip code, and telephone number, including area code, of
agent for service)

COPIES TO:

DIANA DE BRITO, ESQ.
CADWALADER, WICKERSHAM & TAFT
1201 F STREET, N.W.
WASHINGTON D.C. 20004
(202) 862-2400

APPROXIMATE DATE OF COMMENCEMENT OF PROPOSED SALE TO THE PUBLIC: FROM TIME
TO TIME AFTER THIS REGISTRATION STATEMENT BECOMES EFFECTIVE.

If the only securities being registered on this Form are being offered
pursuant to dividend or interest reinvestment plans, please check the following
box. / /

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If any of the securities being registered on this Form are to be offered on a delayed or continuous basis pursuant to Rule 415 under the Securities Act, other than securities offered only in connection with dividend or interest reinvestment plans, check the following box. /X/

If this Form is filed to register additional securities for an offering pursuant to Rule 462(b) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering: /X/ File No. 333-46056

If this Form is a post-effective amendment filed pursuant to Rule 462(c) under the Securities Act, check the following box and list the Securities Act registration statement number of the earlier effective registration statement for the same offering: / / _____

If the delivery of the prospectus is expected to be made pursuant to Rule 434, please check the following box. / / _____

CALCULATION OF REGISTRATION FEE(1)

TITLE OF EACH CLASS OF SECURITIES PROPOSED TO BE REGISTERED(2)	AMOUNT TO BE REGISTERED(1)	PROPOSED MAXIMUM OFFERING PRICE
Debt Securities (3), Common Stock, \$0.20 par value per share (4), Preferred Stock, no par value, and Warrants.....	64,000,000	\$64,000,000 (5) (6) (

- (1) The amount of securities being registered represents 20% of \$320,000,000 aggregate principal amount of securities registered by the Registrant under Registration Statement No. 333-46056 and not previously sold.
- (2) Any securities registered hereunder may be sold separately or as units with other securities registered hereunder.
- (3) The Debt Securities to be offered hereunder will consist of one or more series of senior debt securities or subordinated debt securities or any combination thereof, as more fully described herein.
- (4) Common Stock is registered primarily for the purpose of allowing flexibility to make sales of Common Stock in connection with the settlement of privately negotiated equity forward contracts. Common Stock may also be issued upon conversion, exercise or exchange of any Debt Securities, Preferred Stock or Warrants.
- (5) Estimated solely for the purpose of calculating the registration fee pursuant to Rule 457(o).
- (6) No separate consideration will be received for Debt Securities, Common Stock or Preferred Stock that are issued upon the conversion of Debt Securities or Preferred Stock.
- (7) In U.S. Dollars or the equivalent thereof in one or more foreign currencies or composite currencies.
- (8) Also includes such additional principal amount as may be necessary such that, if Debt Securities are issued with an original issue discount, the aggregate initial offering price of all Debt Securities will equal \$64,000,000 less the dollar amount of other securities previously issued.

INCORPORATION OF CERTAIN INFORMATION BY REFERENCE PURSUANT TO GENERAL

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INSTRUCTION IV OF FORM S-3.

The contents of Registration Statement No. 333-46056 are incorporated by reference into this Registration Statement. Pursuant to General Instruction IV of Form S-3 and Rule 462(b)(3) of the Securities and Exchange Commission's Rules and Regulations under the Securities Act of 1933, as amended, this Registration Statement is part of Registration Statement No. 333-46056 as of the date of the filing of this Registration Statement.

PART II
INFORMATION NOT REQUIRED IN PROSPECTUS

ITEM 16. EXHIBITS

The following exhibits are filed herewith or incorporated by reference:

Table with 2 columns: EXHIBIT NO. and DESCRIPTION OF DOCUMENT. Rows include *5.1 Opinion of Marianne M. Keler, Esq., *23.1 Consent of Marianne M. Keler, Esq. (to be included in Exhibit 5.1 to this Registration Statement), and *23.2 Consent of Arthur Andersen LLP.

* Filed herewith.

II-1

SIGNATURES

Pursuant to the requirements of the Securities Act of 1933, USA Education, Inc. certifies that it has reasonable grounds to believe that it meets all of the requirements for filing on Form S-3 and has duly caused this registration statement to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Reston, Virginia on June 7, 2001.

USA EDUCATION, INC.

/S/ ALBERT L. LORD*

By: Albert L. Lord
Its: CHIEF EXECUTIVE OFFICER

Pursuant to the requirements of the Securities Act of 1933, this registration statement has been signed by the following persons in the capacities and on the dates indicated.

SIGNATURE TITLE DATE
/s/ EDWARD A. FOX* Chairman of the Board of Directors

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----- Edward A. Fox		June 7, 2001
/s/ ALBERT L. LORD*	Chief Executive Officer (principal executive officer)	
----- Albert L. Lord		June 7, 2001
/s/ JOHN F. REMONDI*	Senior Vice President and Treasurer (principal financial and accounting officer)	
----- John F. Remondi		June 7, 2001
----- Charles L. Daley	Director	
/s/ WILLIAM M. DIEFENDERFER*	Director	
----- William M. Diefenderfer		June 7, 2001
----- Thomas J. Fitzpatrick	Director	
----- Diane S. Gilleland	Director	
----- Earl A. Goode	Director	
/s/ ANN TORRE GRANT*	Director	
----- Ann Torre Grant		June 7, 2001
/s/ RONALD F. HUNT*	Director	
----- Ronald F. Hunt		June 7, 2001
/s/ BENJAMIN J. LAMBERT, III*	Director	
----- Benjamin J. Lambert, III		June 7, 2001

II-2

SIGNATURE -----	TITLE -----	DATE ----
/s/ JAMES C. LINTZENICH*	Director	
----- James C. Lintzenich		June 7, 2001
/s/ BARRY A. MUNITZ*	Director	
----- Barry A. Munitz		June 7, 2001
/s/ A. ALEXANDER PORTER*	Director	

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A. Alexander Porter		June 7, 2001
/s/ WOLFGANG SCHOELLKOPF*	Director	

Wolfgang Schoellkopf		June 7, 2001
/s/ STEVEN L. SHAPIRO*	Director	

Steven L. Shapiro		June 7, 2001
/s/ BARRY L. WILLIAMS*	Director	

Barry L. Williams		June 7, 2001

*By /s/ MARY F. EURE

Mary F. Eure
Attorney-in-fact

II-3

EXHIBIT INDEX

EXHIBIT NO.	DESCRIPTION OF DOCUMENT

*5.1	Opinion of Marianne M. Keler, Esq.
*23.1	Consent of Marianne M. Keler, Esq. (to be included in Exhibit 5.1 to this Registration Statement)
*23.2	Consent of Arthur Andersen LLP

* Filed herewith.