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BEAR STEARNS COMPANIES INC

Form 424B3

June 02, 2003

PRICING SUPPLEMENT NO. 7

DATED: May 28, 2003

(To Prospectus dated April 24, 2003, and Prospectus Supplement dated April 24, 2003)

Rule 424(b)(3)

File No. 333-104455

\$10,227,293,162
THE BEAR STEARNS COMPANIES INC.
Medium-Term Notes, Series B

Principal Amount: \$60,000,000 Floating Rate Notes [x] Book Entry Notes [x]
Original Issue Date: 6/2/2003 Fixed Rate Notes [] Certificated Notes []

Maturity Date: 6/2/2005 CUSIP#: 073928ZP1

Option to Extend Maturity: No [x]

Yes [] Final Maturity Date:

Redeemable On	Redemption Price(s)	Optional Repayment Date(s)	Optional Repayment Price(s)
N/A	N/A	N/A	N/A

Applicable Only to Fixed Rate Notes:

Interest Rate:

Interest Payment Dates:

Applicable Only to Floating Rate Notes:

Interest Rate Basis:

Maximum Interest Rate: N/A

[] Commercial Paper Rate

Minimum Interest Rate: N/A

[] Federal Funds Effective Rate

[] Federal Funds Open Rate

Interest Reset Date(s): *

[] Treasury Rate

Interest Reset Period: Quarterly

[] LIBOR Reuters

Interest Payment Date(s): **

[x] LIBOR Telerate

[] Prime Rate

[] CMT Rate

Initial Interest Rate: 1.43% Interest Payment Period: Quarterly

Index Maturity: Three Months

Spread (plus or minus): +0.15%

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- * On the 2nd of each September, December, March and June prior to Maturity.
- ** On the 2nd of each September, December, March and June, including the maturity date.

The distribution of Notes will conform to the requirements set forth in Rule 2720 of the NASD Conduct Rules.