#### HOME PROPERTIES INC

Form 4

March 11, 2005

## FORM 4

### UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

**SECURITIES** 

**OMB** Number:

3235-0287

Expires:

January 31, 2005

0.5

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**OMB APPROVAL** 

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Check this box

obligations may continue. See Instruction

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

1. Name and Address of Reporting Person * DOYLE SCOTT			Symbol		Ticker or Trading	5. Relationship of Reporting Person(s) to Issuer				
						(Check all applicable)				
(Last)	(First)	(Middle)	3. Date of	Earliest Ti	ransaction					
			(Month/D	ay/Year)		Director	109			
C/O HOME PROPERTIES, 850			03/09/2005			_X_ Officer (gibelow)	ve title Oth below)	er (specify		
CLINTON S	Q					· · · · · · · · · · · · · · · · · · ·	ior Vice Preside	nt		
(Street)			4. If Amendment, Date Original			6. Individual or Joint/Group Filing(Check				
		Filed(Month/Day/Year)			Applicable Line) _X_ Form filed by One Reporting Person					
ROCHESTE					Form filed by More than One Reporting Person					
(City)	(State)	(Zip)	Table	e I - Non-I	Derivative Securities Ac	quired, Disposed	of, or Beneficia	lly Owned		
1.Title of	2. Transaction D	ate 2A. Dee	med	3.	4. Securities	5. Amount of	6. Ownership	7. Nature o		
Security	(Month/Day/Yea	r) Execution	on Date, if	Transacti	ionAcquired (A) or	Securities	Form: Direct	Indirect		
(Instr. 3)		any		Code	Disposed of (D)	Beneficially	(D) or	Beneficial		

1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities onAcquired (A) or Disposed of (D) (Instr. 3, 4 and 5)  (A) or Amount (D) Price	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01				` ,	197 <u>(1)</u>	I	By 401(k) Plan
Common Stock, Par Value \$.01					14,737	D	

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of SEC 1474 information contained in this form are not (9-02)required to respond unless the form displays a currently valid OMB control number.

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# Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	2 3A. Deemed Execution Date, if any (Month/Day/Year)	Code	5. Number on Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)		(Instr. 3 and 4)		8. Pric Deriva Securi (Instr.
				Code V	(A) (D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	
Phantom Stock Units	\$ 0 (2)	03/09/2005		A	1,782 (3)	<u>(4)</u>	<u>(4)</u>	Common Stock	1,782	\$ 40

## **Reporting Owners**

Reporting Owner Name / Address Relationships

Director 10% Owner Officer Other

DOYLE SCOTT C/O HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14604

Senior Vice President

## **Signatures**

/s/ Scott Doyle, By Ann M. McCormick, attorney-in-fact

03/11/2005

\*\*Signature of Reporting Person

Date

## **Explanation of Responses:**

- \* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- Since the date of the Reporting Person's last report on February 16, 2005, Reporting Person's 401(k) Plan account was credited with 3 (1) additional shares. The amount accurately reflects number of shares in the Reporting Person's 401(k) Plan account as of the date of this report.
- (2) Converts to Common Stock on a one-for-one basis.
- (3) Represents phantom stock units accrued to the Reporting Person's account in lieu of cash payment of bonus amount pursuant to Issuer's Deferred Bonus Plan and the Issuer's contribution to the account pursuant to the Plan.
- (4) The Reporting Person will be paid in the form of the Issuer's Common Stock on or about the 3rd, 5th or 10th anniversary of the deferral depending on the election of the Reporting Person.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

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