Edgar Filing: HOME PROPERTIES INC - Form 4

HOME PROF Form 4	OPERTIES INC						
May 10, 20	ЛЛ	STATES SI	CUDITIES AND F	VCHANCI	COMMISSION		PPROVAL
UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549							3235-0287 January 31,
if no lor subject Section Form 4	to STATE 16.	WNERSHIP OF	Expires: Estimated burden hou response.	urs per			
Form 5 obligati may con <i>See</i> Inst 1(b).	ons ntinue. Section 170	(a) of the Pub	tion 16(a) of the Secu blic Utility Holding Co the Investment Comp	ompany Act	t of 1935 or Section	on	
(Print or Type	Responses)						
1. Name and Address of Reporting Person <u>*</u> SMITH CLIFFORD W JR			2. Issuer Name and Ticker mbol OME PROPERTIES 1	5. Relationship of Reporting Person(s) to Issuer			
(Last) (First) (Middle) HOME PROPERTIES, 850 CLINTON SQ			Date of Earliest Transactic Ionth/Day/Year) 5/06/2005	(Check all applicable) X_Director10% Owner Officer (give titleOther (specify below) below)			
(Street)			If Amendment, Date Origi led(Month/Day/Year)	 6. Individual or Joint/Group Filing(Check Applicable Line) _X_ Form filed by One Reporting Person Form filed by More than One Reporting 			
(City)	CER, NY 14610-3 (State)				Person		
(City) 1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	(Zip) 2A. Deemed Execution Dat any (Month/Day/Y	Code Dispose	ities d (A) or d of (D) , 4 and 5) (A) or	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	of, or Beneficia 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect
Reminder: Re	port on a separate line	e for each class	info requ disp	ons who rearmation con irred to resp	or indirectly. spond to the colle tained in this form ond unless the for antly valid OMB co	i are not rm	SEC 1474 (9-02)

 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned
 (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4.	5. Number	6. Date Exercisable and	7. Title and Amount of
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transactio	onof Derivative	Expiration Date	Underlying Securities
Security	or Exercise		any	Code	Securities	(Month/Day/Year)	(Instr. 3 and 4)

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(Instr. 3)	Price of Derivative Security	(Month	/Day/Year)	(Instr.	8)	(D)	(A) or Disposed of D) Instr. 3, 4,				
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares
Options to Purchase Common Stock	\$ 41.95 (1)	05/06/2005		А		4,000		05/06/2006 <u>(2)</u>	05/06/2015	Common Stock	4,000

Reporting Owners

Reporting Owner Name / Address	Relationships					
	Director	10% Owner	Officer	Other		
SMITH CLIFFORD W JR HOME PROPERTIES 850 CLINTON SQ ROCHESTER, NY 14610-3304	Х					
Signatures						
/s/ Clifford W. Smith, Jr., By Ann M. McCormick,						

attorney-in-fact

**Signature of Reporting Person

Explanation of Responses:

* If the form is filed by more than one reporting person, *see* Instruction 4(b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

- (1) This option was granted by the Board of Directors on May 6, 2005 and the exercise price is the closing price on the NYSE on that date.
- (2) The options vest in five equal annual installments beginning on May 6, 2006.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.

05/10/2005

Date