HOME PROPERTIES INC

Form 4

September 07, 2006

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

SECURITIES

OMB 3235-0287

OMB APPROVAL

Number:

Expires:

5. Relationship of Reporting Person(s) to

(Check all applicable)

Issuer

January 31, 2005

0.5

response...

Estimated average burden hours per

if no longer subject to Section 16. Form 4 or Form 5

Check this box

obligations may continue.

1. Name and Address of Reporting Person *

LEENHOUTS NORMAN P

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

2. Issuer Name and Ticker or Trading

HOME PROPERTIES INC [HME]

See Instruction

Symbol

1(b).

(Print or Type Responses)

(Last)	(First)	(Middle)	3. Date	of Earliest	Γransactio	n				
	E PROPERTIES. SQUARE	, 850	(Month/ 09/06/	Day/Year) 2006				X Director Officer (§ below)		_ 10% Owner _ Other (specify
	(Street)		4. If Amendment, Date Original 6. Individual or Join					or Joint/Group	Filing(Check	
DOCHEC	FED. NW/ 14604		Filed(M	onth/Day/Ye	ar)			Applicable Line _X_ Form filed Form filed l		
ROCHES	TER, NY 14604							Person	•	1 0
(City)	(State)	(Zip)	Tal	ble I - Non-	Derivativ	e Sec	urities A	equired, Dispose	d of, or Bene	ficially Owned
1.Title of Security (Instr. 3) Common Stock, Par Value \$.01	2. Transaction Date (Month/Day/Year) 09/06/2006	EXECUTION ANY (Month/Da	Date, if	3. Transaction Code (Instr. 8)	(Instr. 3,	(A) or (D)	d of (D) 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock, Par Value \$.01	09/06/2006			S	6,666	D	\$ 56.75	70,880	D	
Common Stock, Par Value \$.01								700	I	Shares in custodial account for minor

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grandchildren

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of	2.	3. Transaction Date	3A. Deemed	4. 5. N		mber	6. Date Exercis	sable and 7. Title and		Amount of	
Derivative	Conversion	(Month/Day/Year)	Execution Date, if	Transaction Derivative		Expiration Date		Underlying Securities			
Security	or Exercise		any	Code	Code Securities (Month		(Month/Day/Y	(Month/Day/Year)		(Instr. 3 and 4)	
(Instr. 3)	Price of		(Month/Day/Year)	(Instr. 8)	Acqu	ired					
	Derivative				(A) o	r					
	Security				Dispo	osed of					
					(D)						
						. 3, 4,					
					and 5)					
							Date Exercisable	Expiration Date	Title	Amount or Number of	
				Code V	(A)	(D)				Shares	
Options											
to									C		
Purchase Common	\$ 38.83	09/06/2006		M		6,666	08/03/2005	08/03/2014	Common Stock	6,666	

Reporting Owners

Reporting Owner Name / Address	Relationships						
FB	Director	10% Owner	Officer	Other			
LEENHOUTS NORMAN P C/O HOME PROPERTIES 850 CLINTON SQUARE ROCHESTER, NY 14604	X						

Signatures

Stock

/s/ Norman Leenhouts, By Ann M. McCormick, attorney-in-fact

09/07/2006 Date

**Signature of Reporting Person

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Reporting Owners 2

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