PUTNAM PREMIER INCOME TRUST
Form N-Q
December 27, 2016

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number:	(811-05452)
Exact name of registrant as specified in charter:	Putnam Premier Income Trust
Address of principal executive offices:	One Post Office Square, Boston, Massachusetts 02109
Name and address of agent for service:	Robert T. Burns, Vice President One Post Office Square Boston, Massachusetts 02109
Copy to:	Bryan Chegwidden, Esq. Ropes & Gray LLP 1211 Avenue of the Americas New York, New York 10036
Registrant's telephone number, including area code:	(617) 292-1000
Date of fiscal year end:	July 31, 2017
Date of reporting period:	October 31, 2016

Item 1. Schedule of Investments:

Putnam Premier Income Trust

The fund's portfolio
10/31/16 (Unaudited)

U.S. GOVERNMENT AND AGENCY MORTGAGE OBLIGATIONS (57.8%)[(a)]

	Principal amount	Value

FORWARD CURRENCY CONTRACTS at 10/31/16 (aggregate face value $362,831,843) (Unaudited)

Counterparty	Currency	Contract type	Delivery date	Value	Aggregate face value	Unrealized appreciation/ (depreciation)
Bank of America N.A.						
	Australian Dollar	Buy	1/18/17	$3,371,971	$3,395,310	$(23,339)
	British Pound	Sell	12/21/16	4,082,556	4,290,270	207,714
	Canadian Dollar	Buy	1/18/17	1,044	1,062	(18)
	Euro	Sell	12/21/16	677,285	638,512	(38,773)
	Hong Kong Dollar	Sell	11/16/16	2,960,563	2,961,598	1,035
	Japanese Yen	Buy	11/16/16	2,690,090	2,799,291	(109,201)
	Japanese Yen	Sell	11/16/16	2,690,090	2,709,351	19,261
	New Zealand Dollar	Buy	1/18/17	3,649,437	3,646,362	3,075
	Norwegian Krone	Sell	12/21/16	2,519,435	2,530,976	11,541
	Swedish Krona	Buy	12/21/16	2,908,951	2,806,361	102,590
Barclays Bank PLC						
	Australian Dollar	Buy	1/18/17	1,693,312	1,705,171	(11,859)
	British Pound	Sell	12/21/16	2,317,431	2,510,851	193,420
	Euro	Sell	12/21/16	941,554	961,718	20,164
	Japanese Yen	Sell	11/16/16	448,747	484,561	35,814
	Swedish Krona	Buy	12/21/16	2,884,645	2,955,395	(70,750)
	Swedish Krona	Sell	12/21/16	2,884,645	2,954,572	69,927
	Swiss Franc	Sell	12/21/16	116,748	116,891	143
Citibank, N.A.						
	Australian Dollar	Buy	1/18/17	82,835	94,223	(11,388)
	Brazilian Real	Sell	1/3/17	2,005,259	1,948,053	(57,206)
	British Pound	Sell	12/21/16	792,493	858,450	65,957

	Canadian Dollar	Buy	1/18/17	2,821,102	2,838,087	(16,985)
	Euro	Sell	12/21/16	2,171,252	2,120,569	(50,683)
	Mexican Peso	Sell	1/18/17	446,250	435,134	(11,116)
	New Zealand Dollar	Buy	1/18/17	3,326,804	3,311,231	15,573
	Swedish Krona	Buy	12/21/16	2,764,897	2,790,786	(25,889)
	Swedish Krona	Sell	12/21/16	2,764,897	2,912,647	147,750
Credit Suisse International						
	Canadian Dollar	Buy	1/18/17	8,867,505	9,031,385	(163,880)
	Canadian Dollar	Sell	1/18/17	8,867,505	9,013,049	145,544
	Euro	Buy	12/21/16	327,091	334,317	(7,226)
	Euro	Sell	12/21/16	327,091	328,020	929
	Hong Kong Dollar	Sell	11/16/16	2,236,528	2,237,472	944
	Japanese Yen	Buy	11/16/16	3,029,007	3,049,797	(20,790)
	Japanese Yen	Sell	11/16/16	3,029,007	3,114,053	85,046
	Swedish Krona	Buy	12/21/16	7,451,023	7,736,609	(285,586)
	Swedish Krona	Sell	12/21/16	7,451,023	7,848,890	397,867
Goldman Sachs International						
	Australian Dollar	Buy	1/18/17	4,953,367	4,988,682	(35,315)
	British Pound	Buy	12/21/16	123,892	131,025	(7,133)
	British Pound	Sell	12/21/16	2,888,119	3,115,248	227,129
	Canadian Dollar	Buy	1/18/17	2,334,543	2,384,846	(50,303)
	Canadian Dollar	Sell	1/18/17	979,758	999,250	19,492
	Euro	Buy	12/21/16	6,921,821	7,034,898	(113,077)
	Euro	Sell	12/21/16	6,921,821	7,071,881	150,060
	Indian Rupee	Buy	11/16/16	2,911,398	2,903,740	7,658
	Indian Rupee	Sell	11/16/16	2,911,398	2,910,949	(449)
	Indonesian Rupiah	Buy	11/16/16	2,956,054	2,915,158	40,896
	Indonesian Rupiah	Sell	11/16/16	2,956,054	2,938,591	(17,463)
	Japanese Yen	Buy	11/16/16	2,840,044	2,933,804	(93,760)
	Japanese Yen	Sell	11/16/16	6,141,182	6,315,691	174,509
	Russian Ruble	Buy	12/21/16	2,932,849	2,819,177	113,672
	Russian Ruble	Sell	12/21/16	2,912,785	2,944,670	31,885
	Swedish Krona	Buy	12/21/16	5,716,780	5,880,315	(163,535)
	Swedish Krona	Sell	12/21/16	5,710,609	5,945,311	234,702
HSBC Bank USA, National Association						
	Australian Dollar	Buy	1/18/17	124,671	125,562	(891)
	Euro	Buy	12/21/16	4,403,565	4,416,230	(12,665)
	Euro	Sell	12/21/16	4,403,565	4,477,717	74,152
	Hong Kong Dollar	Sell	11/16/16	2,956,746	2,957,985	1,239
	Swedish Krona	Buy	12/21/16	2,894,445	2,961,205	(66,760)
	Swedish Krona	Sell	12/21/16	2,894,445	2,964,473	70,028
JPMorgan Chase Bank N.A.						
	Australian Dollar	Buy	1/18/17	4,339,198	4,369,489	(30,291)
	Australian Dollar	Sell	1/18/17	261,111	261,097	(14)
	British Pound	Buy	12/21/16	683,428	736,869	(53,441)
	British Pound	Sell	12/21/16	3,787,225	4,105,018	317,793
	Canadian Dollar	Buy	1/18/17	23,798	24,272	(474)
	Canadian Dollar	Sell	1/18/17	23,724	24,021	297
	Euro	Buy	12/21/16	12,797,237	13,099,241	(302,004)
	Euro	Sell	12/21/16	15,914,334	16,167,852	253,518
	Hong Kong Dollar	Sell	11/16/16	3,024,702	3,026,088	1,386
	Indian Rupee	Buy	11/16/16	2,954,618	2,923,542	31,076
	Indian Rupee	Sell	11/16/16	2,954,618	2,955,942	1,324
	Indonesian Rupiah	Buy	11/16/16	2,934,726	2,852,873	81,853
	Indonesian Rupiah	Sell	11/16/16	2,934,726	2,954,910	20,184
	Japanese Yen	Sell	11/16/16	1,857,664	1,910,234	52,570
	New Zealand Dollar	Buy	1/18/17	10,637,658	10,732,050	(94,392)
	New Zealand Dollar	Sell	1/18/17	2,969,370	2,970,804	1,434
	Norwegian Krone	Buy	12/21/16	3,252,847	3,214,195	38,652
	Norwegian Krone	Sell	12/21/16	11,669,904	11,763,125	93,221
	Russian Ruble	Buy	12/21/16	2,898,587	2,784,700	113,887
	Russian Ruble	Sell	12/21/16	2,869,540	2,871,889	2,349

	Swedish Krona	Buy	12/21/16	12,760,224	13,037,525	(277,301)
	Swedish Krona	Sell	12/21/16	11,468,210	12,032,492	564,282
	Swiss Franc	Buy	12/21/16	26,856	26,740	116
	Swiss Franc	Sell	12/21/16	81,277	82,440	1,163
Royal Bank of Scotland PLC (The)						
	Australian Dollar	Buy	1/18/17	2,913,299	2,935,961	(22,662)
	British Pound	Sell	12/21/16	2,184,225	2,368,552	184,327
	Canadian Dollar	Buy	1/18/17	931,863	952,428	(20,565)
	Canadian Dollar	Sell	1/18/17	931,863	950,414	18,551
	Euro	Sell	12/21/16	4,116,632	4,105,720	(10,912)
	Japanese Yen	Buy	11/16/16	2,943,043	3,060,571	(117,528)
	Japanese Yen	Sell	11/16/16	2,943,043	3,069,288	126,245
	New Zealand Dollar	Sell	1/18/17	2,924,299	2,869,434	(54,865)
	Swedish Krona	Buy	12/21/16	5,700,286	5,898,096	(197,810)
	Swedish Krona	Sell	12/21/16	5,700,286	5,795,225	94,939
State Street Bank and Trust Co.						
	Australian Dollar	Buy	1/18/17	1,965,585	1,979,681	(14,096)
	British Pound	Sell	12/21/16	1,522,488	1,585,010	62,522
	Canadian Dollar	Buy	1/18/17	4,124,188	4,213,021	(88,833)
	Canadian Dollar	Sell	1/18/17	4,124,188	4,206,289	82,101
	Euro	Sell	12/21/16	2,946,455	2,917,927	(28,528)
	Japanese Yen	Sell	11/16/16	2,764,693	2,843,389	78,696
UBS AG						
	British Pound	Sell	12/21/16	2,186,799	2,373,385	186,586
	Euro	Sell	12/21/16	198,916	256,785	57,869
	Japanese Yen	Buy	11/16/16	2,917,968	2,960,395	(42,427)
	Japanese Yen	Sell	11/16/16	2,917,968	2,936,200	18,232
	Swedish Krona	Buy	12/21/16	2,826,985	2,957,507	(130,522)
	Swedish Krona	Sell	12/21/16	2,826,985	2,895,520	68,535
WestPac Banking Corp.						
	Australian Dollar	Buy	1/18/17	4,117,189	4,146,066	(28,877)
	Canadian Dollar	Sell	1/18/17	20,143	20,139	(4)
Total						**$2,241,838**

FUTURES CONTRACTS OUTSTANDING at 10/31/16 (Unaudited)

	Number of contracts	Value	Expiration date	Unrealized appreciation/ (depreciation)
U.S. Treasury Bond 30 yr (Short)	22	$3,579,813	Dec-16	$159,550
U.S. Treasury Bond Ultra 30 yr (Long)	44	7,741,250	Dec-16	(492,009)
U.S. Treasury Note 10 yr (Short)	205	$26,573,125	Dec-16	249,435
U.S. Treasury Note Ultra 10 yr (Short)	101	14,293,078	Dec-16	69,502

Total	**$(13,522)**

WRITTEN SWAP OPTIONS OUTSTANDING at 10/31/16 (premiums $5,222,352) (Unaudited)

Counterparty Fixed Obligation % to receive or (pay)/ Floating rate index/Maturity date	Expiration date/strike	Contract amount	Value
Goldman Sachs International (0.6665)/3 month USD-LIBOR-BBA/Dec-17Dec-16/0.6665$103,536,800$1,035(1.15)/3 month USD-LIBOR-BBA/Nov-18Nov-16/1.15103,536,80011,3891.1665/3 month USD-LIBOR-BBA/Dec-17Dec-16/1.1665103,536,800120,103			
JPMorgan Chase Bank N.A.(0.634)/3 month USD-LIBOR-BBA/Dec-17Dec-16/0.634103,536,8001041.134/3 month USD-LIBOR-BBA/Dec-17Dec-16/1.134103,536,800139,775(6.00 Floor)/3 month USD-LIBOR-BBA/Mar-18Mar-18/6.0026,070,0001,970,630			
Total			**$2,243,036**

WRITTEN OPTIONS OUTSTANDING at 10/31/16 (premiums $1,729,063) (Unaudited)

	Expiration date/strike price	Contract amount	Value
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/$100.02	$27,000,000	$277,641
	Jan-17/99.83	27,000,000	247,725

Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)			
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/99.27	27,000,000	171,585
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/99.27	27,000,000	171,585
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/99.08	27,000,000	150,606
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/99.08	27,000,000	150,606
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/98.52	27,000,000	99,873
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Jan-17/98.33	27,000,000	86,589
Federal National Mortgage Association 30 yr 2.50% TBA commitments (Put)	Nov-16/100.46	31,000,000	213,900
Federal National Mortgage Association 30 yr 3.00% TBA commitments (Put)	Nov-16/103.48	142,000,000	782,420
Total			**$2,352,530**

TBA SALE COMMITMENTS OUTSTANDING at 10/31/16 (proceeds receivable $145,215,469) (Unaudited)

Agency	Principal amount	Settlement date	Value
Federal National Mortgage Association, 4.50%, 11/1/46	$2,000,000	11/14/16	$2,185,938
Federal National Mortgage Association, 3.50%, 11/1/46	114,000,000	11/14/16	119,683,390
Federal National Mortgage Association, 3.00%, 11/1/46	3,000,000	11/14/16	3,088,594
Federal National Mortgage Association, 2.50%, 11/1/46	20,000,000	11/14/16	19,962,699
Total			**$144,920,621**

OTC INTEREST RATE SWAP CONTRACTS OUTSTANDING at 10/31/16 (Unaudited)

CENTRALLY CLEARED INTEREST RATE SWAP CONTRACTS OUTSTANDING at 10/31/16 (Unaudited)

OTC TOTAL RETURN SWAP CONTRACTS OUTSTANDING at 10/31/16 (Unaudited)

OTC CREDIT DEFAULT CONTRACTS OUTSTANDING at 10/31/16 (Unaudited)

Key to holding's currency abbreviations

AUD	Australian Dollar
BRL	Brazilian Real
CAD	Canadian Dollar
CHF	Swiss Franc
EUR	Euro
GBP	British Pound
MXN	Mexican Peso
NOK	Norwegian Krone
NZD	New Zealand Dollar
SEK	Swedish Krona
ZAR	South African Rand

Key to holding's abbreviations

ARP	Adjustable Rate Preferred Stock: the rate shown is the current interest rate at the close of the reporting period
bp	Basis Points

DAC	Designated Activity Company
EMTN	Euro Medium Term Notes
FRB	Floating Rate Bonds: the rate shown is the current interest rate at the close of the reporting period
FRN	Floating Rate Notes: the rate shown is the current interest rate or yield at the close of the reporting period
IFB	Inverse Floating Rate Bonds, which are securities that pay interest rates that vary inversely to changes in the market interest rates. As interest rates rise, inverse floaters produce less current income. The rate shown is the current interest rate at the close of the reporting period.
IO	Interest Only
JSC	Joint Stock Company
MTN	Medium Term Notes
OAO	Open Joint Stock Company
OJSC	Open Joint Stock Company
PJSC	Public Joint Stock Company
PO	Principal Only
REGS	Securities sold under Regulation S may not be offered, sold or delivered within the United States except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act of 1933.
TBA	To Be Announced Commitments

Notes to the fund's portfolio

Unless noted otherwise, the notes to the fund's portfolio are for the close of the fund's reporting period, which ran from August 1, 2016 through October 31, 2016 (the reporting period). Within the following notes to the portfolio, references to "ASC 820" represent Accounting Standards Codification 820 *Fair Value Measurements and Disclosures*, references to "Putnam Management" represent Putnam Investment Management, LLC, the fund's manager, an indirect wholly-owned subsidiary of Putnam Investments, LLC and references to "OTC", if any, represent over-the-counter.

(a) Percentages indicated are based on net assets of $585,971,965.

(b) The aggregate identified cost on a tax basis is $966,241,480, resulting in gross unrealized appreciation and depreciation of $4,833,509 and $43,690,483, respectively, or net unrealized depreciation of $38,856,974.

(NON) This security is non-income-producing.

(STP) The interest rate and date shown parenthetically represent the new interest rate to be paid and the date the fund will begin accruing interest at this rate.

(PIK) Income may be received in cash or additional securities at the discretion of the issuer.

(AFF) Affiliated company. For investments in Putnam Short Term Investment Fund, the rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period. Transactions during the period with any company which is under common ownership or control were as follows:

Name of affiliate	Fair value at the beginning of the reporting period	Purchase cost	Sale proceeds	Investment income	Fair value at the end of the reporting period
Putnam Short Term Investment Fund *	$10,615,872	$53,648,926	$47,182,568	$22,787	$17,082,230
Totals	**$10,615,872**	**$53,648,926**	**$47,182,568**	**$22,787**	**$17,082,230**

* Management fees charged to Putnam Short Term Investment Fund have been waived by Putnam Management.

(SEG) This security, in part or in entirety, was pledged and segregated with the broker to cover margin requirements for futures contracts at the close of the reporting period.

(SEGSF) This security, in part or in entirety, was pledged and segregated with the custodian for collateral on certain derivative contracts at the close of the reporting period.

(SEGCCS) This security, in part or in entirety, was pledged and segregated with the custodian for collateral on the initial margin on certain centrally cleared derivative contracts at the close of the reporting period.

(c) Senior loans are exempt from registration under the Securities Act of 1933, as amended, but contain certain restrictions on resale and cannot be sold publicly. These loans pay interest at rates which adjust periodically. The interest rates shown for senior loans are the current interest rates at the close of the reporting period. Senior loans are also subject to mandatory and/or optional prepayment which cannot be predicted. As a result, the remaining maturity may be substantially less than the stated maturity shown. Senior loans are purchased or sold on a when-issued or delayed delivery basis and may be settled a month or more after the trade date, which from time to time can delay the actual investment of available cash balances; interest income is accrued based on the terms of the securities.

Senior loans can be acquired through an agent, by assignment from another holder of the loan, or as a participation interest in another holder's portion of the loan. When the fund invests in a loan or participation, the fund is subject to the risk that an intermediate participant between the fund and the borrower will fail to meet its obligations to the fund, in addition to the risk that the borrower under the loan may default on its obligations.

(F) This security is valued by Putnam Management at fair value following procedures approved by the Trustees. Securities may be classified as Level 2 or Level 3 for ASC 820 based on the securities' valuation inputs.

(i) This security was pledged, or purchased with cash that was pledged, to the fund for collateral on certain derivative contracts.

(P) This security was pledged, or purchased with cash that was pledged, to the fund for collateral on certain derivative contracts. The rate quoted in the security description is the annualized 7-day yield of the fund at the close of the reporting period.

(R) Real Estate Investment Trust.

At the close of the reporting period, the fund maintained liquid assets totaling $318,397,882 to cover certain derivative contracts and delayed delivery securities.

Unless otherwise noted, the rates quoted in Short-term investments security descriptions represent the weighted average yield to maturity.

Debt obligations are considered secured unless otherwise indicated.

144A after the name of an issuer represents securities exempt from registration under Rule 144A under the Securities Act of 1933, as amended. These securities may be resold in transactions exempt from registration, normally to qualified institutional buyers.

The dates shown on debt obligations are the original maturity dates.

DIVERSIFICATION BY COUNTRY

Distribution of investments by country of risk at the close of the reporting period, excluding collateral received, if any (as a percentage of Portfolio Value):

United States	87.6%
Greece	2.1
Russia	1.9
Brazil	1.8
Argentina	1.4
Mexico	1.1
Canada	0.9
Luxembourg	0.5
Indonesia	0.5
Other	2.2

ASC 820 establishes a three-level hierarchy for disclosure of fair value measurements. The valuation hierarchy is based upon the transparency of inputs to the valuation of the fund's investments. The three levels are defined as follows:

Level 1: Valuations based on quoted prices for identical securities in active markets.

Level 2: Valuations based on quoted prices in markets that are not active or for which all significant inputs are observable, either directly or indirectly.

Level 3: Valuations based on inputs that are unobservable and significant to the fair value measurement.

The following is a summary of the inputs used to value the fund's net assets as of the close of the reporting period:

	Valuation inputs		
Investments in securities:	**Level 1**	**Level 2**	**Level 3**
Common stocks*:			
Consumer cyclicals	$—	$—	$23,241
Energy	311,832	—	106,844
Utilities and power	53,352	—	—
Total common stocks	**365,184**	**—**	**130,085**
Convertible bonds and notes	—	483,292	—
Corporate bonds and notes	—	191,232,375	765
Foreign government and agency bonds and notes	—	51,100,842	—
Mortgage-backed securities	—	296,065,319	—
Preferred stocks	415,245	—	—
Purchased options outstanding	—	1,404,387	—
Purchased swap options outstanding	—	37,273	—
Senior loans	—	12,624,762	—
U.S. government and agency mortgage obligations	—	338,851,663	—
U.S. treasury obligations	—	113,475	—
Warrants	17,032	2,716	—

Short-term investments	17,366,230	17,173,861	—
Totals by level	**$18,163,691**	**$909,089,965**	**$130,850**

The following table summarizes any derivatives, repurchase agreements and reverse repurchase
similar agreement. For securities lending transactions, if applicable, see note "(d)" above, and fo
note above.

	Bank of America N.A.	Barclays Bank PLC	Barclays Capital Inc. (clearing broker)	Citibank, N.A.	Credit Suisse International	Deutsche Bank AG	Goldman Sachs Internatio
Assets:							
OTC Interest rate swap contracts*#	$—	$—	$—	$—	$—	$—	$—
Centrally cleared interest rate swap contracts§	—	—	1,011,812	—	—	—	—
OTC Total return swap contracts*#	—	52,442	—	6,623	98,858	—	217,268
OTC Credit default contracts*#	—	—	—	—	1,311,205	—	596,732
Futures contracts§	—	—	—	—	—	—	—
Forward currency contracts#	345,216	319,468	—	229,280	630,330	—	1,000,00
Purchased swap options#	—	—	—	—	—	—	37,273
Purchased options#	—	—	—	—	—	—	—
Total Assets	$345,216	$371,910	$1,011,812	$235,903	$2,040,393	$—	$1,851,2

Liabilities:							
OTC Interest rate swap contracts*#	—	—	—	—	—	—	—
Centrally cleared interest rate swap contracts§	—	—	1,192,106	—	—	—	
OTC Total return swap contracts*#	—	155,174	—	—	43,166	5,105	333,051
OTC Credit default contracts*#	145,720	—	—	—	4,255,765	—	1,211,73
Futures contracts§	—	—	—	—	—	—	—
Forward currency contracts#	171,331	82,609	—	173,267	477,482	—	481,035
Written swap options#	—	—	—	—	—	—	132,527
Written options#	—	—	—	—	—	—	—
Total Liabilities	$317,051	$237,783	$1,192,106	$173,267	$4,776,413	$5,105	$2,158,3
Total Financial and Derivative Net Assets	$28,165	$134,127	$(180,294)	$62,636	$(2,736,020)	$(5,105)	$(307,06
Total collateral received (pledged)##†	$28,165	$113,475	$—	$62,636	$(2,640,978)	$(5,105)	$(307,06
Net amount	$—	$20,652	$(180,294)	$—	$(95,042)	$—	$—

* Excludes premiums, if any.

† Additional collateral may be required from certain brokers based on individual agreements.

Covered by master netting agreement.

Any over-collateralization of total financial and derivative net assets is not shown. Collateral may

§ Includes current day's variation margin only, which is not collateralized. Cumulative appreciation
the fund's portfolio.

For additional information regarding the fund please see the fund's most recent annual or semia
Web site, www.sec.gov, or visit Putnam's Individual Investor Web site at www.putnaminvestment

Item 2. Controls and Procedures:

(a) The registrant's principal executive officer and principal financial officer have concluded, based on their evaluation of the effectiveness of the design and operation of the registrant's disclosure controls and procedures as of a date within 90 days of the filing date of this report, that the design and operation of such procedures are generally effective to provide reasonable assurance that information required to be disclosed by the registrant in this report is recorded, processed, summarized and reported within the time periods specified in the Commission's rules and forms.

(b) Changes in internal control over financial reporting: Not applicable

Item 3. Exhibits:

Separate certifications for the principal executive officer and principal financial officer of the registrant as required by Rule 30a-2(a) under the Investment Company Act of 1940, as amended, are filed herewith.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

Putnam Premier Income Trust

By (Signature and Title):

/s/ Janet C. Smith
Janet C. Smith
Principal Accounting Officer
Date: December 27, 2016

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By (Signature and Title):

/s/ Jonathan S. Horwitz
Jonathan S. Horwitz
Principal Executive Officer
Date: December 27, 2016

By (Signature and Title):

/s/ Janet C. Smith
Janet C. Smith
Principal Financial Officer
Date: December 27, 2016