BLACKROCK INVESTMENT QUALITY MUNICIPAL TRUST INC
Form N-Q
March 31, 2009

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM N-Q

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED MANAGEMENT INVESTMENT COMPANY

Investment Company Act file number 811-07354

Name of Fund: BlackRock Investment Quality Municipal Trust, Inc. (BKN)

Fund Address: 100 Bellevue Parkway, Wilmington, DE 19809

Name and address of agent for service: Donald C. Burke, Chief Executive Officer, BlackRock Investment Quality Municipal Trust, Inc., 800 Scudders Mill Road, Plainsboro, NJ, 08536. Mailing address: P.O. Box 9011, Princeton, NJ, 08543-9011

Registrant s telephone number, including area code: (800) 882-0052, Option 4

Date of fiscal year end: 10/31/2009

Date of reporting period: 11/01/2008 01/31/2009

Item 1 Schedule of Investments

BlackRock Investment Quality Municipal Trust

Schedule of Investments January 31, 2009 (Unaudited) **(Percentages shown are based on N**

State	Municipal Bonds	Par (000)	Val
Arizona - 5.3%	Glendale, Arizona, Municipal Property Corporation, Excise Tax Revenue Refunding Bonds, Series A, 4.50%, 7/01/32 (a)	$ 1,150	$ 1,034,4
	Goodyear, Arizona, GO, 4.25%, 7/01/36 (a)	2,125	1,793,4
	McAllister Academic Village, LLC, Arizona, Revenue Refunding Bonds (Arizona State University - Hassayampa Academic Village Project), 5%, 7/01/38	2,000	1,827,8
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/32	1,035	690,4
	Salt Verde Financial Corporation, Arizona, Senior Gas Revenue Bonds, 5%, 12/01/37	4,585	2,975,0
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 6.25%, 5/01/15	490	417,3
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 7%, 5/01/20	490	400,4
	San Luis, Arizona, Facilities Development Corporation, Senior Lien Revenue Bonds (Regional Detention Center Project), 7.25%, 5/01/27	980	772,7
			9,911,7
California - 20.7%	California County Tobacco Securitization Agency, Tobacco Revenue Bonds (Stanislaus County Tobacco Funding Corporation), Sub-Series C, 6.299%, 6/01/55 (b)	7,090	40,0
	California State Department of Veteran Affairs, Home Purchase Revenue Bonds, AMT, Series B, 5.25%, 12/01/37	5,000	3,880,9
	California State, GO, 5%, 3/01/33 (c)	5,000	4,544,3
	California State, GO, Refunding, 5.625%, 5/01/18	290	304,4
	California State, GO, Refunding, 5%, 2/01/32	5,800	5,310,3
	California State, GO, Refunding, 5%, 6/01/32	4,545	4,156,5
	Foothill/Eastern Corridor Agency, California, Toll Road Revenue Refunding Bonds, 5.791%, 7/15/28 (d)	7,000	5,990,9
	Foothill/Eastern Corridor Agency, California, Toll Road Revenue Refunding Bonds, 5.75%, 1/15/40	3,495	2,607,9
	Golden State Tobacco Securitization Corporation of California, Tobacco Settlement Revenue Refunding Bonds, Senior Series A-1, 5.125%, 6/01/47	805	430,6
	Los Altos, California, School District, GO (Election of 1998), Series B, 5.93%, 8/01/13 (b)(e)(f)	10,945	5,390,8

Portfolio Abbreviations

To simplify the listings of portfolio holdings in the Schedule of Investments, the names and descriptions of many of the securities have been abbreviated according to the list below.

AMT	Alternative Minimum Tax (subject to)	**HFA**	Housing Finance Agency
EDA	Economic Development Authority	**IDA**	Industrial Development Authority
EDR	Economic Development Revenue Bonds	**PILOT**	Payment in Lieu of Taxes
GO	General Obligation Bonds	**S/F**	Single-Family

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BlackRock Investment Quality Municipal Trust

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State	Municipal Bonds	Par (000)	
	Sacramento County, California, Airport System Revenue Bonds, AMT, Senior Series A, 5%, 7/01/41 (a)	$ 2,000	$ 1,
	University of California Revenue Bonds, Series B, 4.75%, 5/15/38	4,185	3,
			38,
Colorado -1.3%	Colorado Health Facilities Authority, Revenue Refunding Bonds (Poudre Valley Health Care), Series B, 5.25%, 3/01/36 (a)	1,750	1,
	Colorado Springs, Colorado, Utilities System Improvement Revenue Bonds, Subordinate Lien, Series C, 5%, 11/15/45 (a)	1,030	
			2,
Connecticut - 2.3%	Connecticut State Health and Educational Facilities Authority Revenue Bonds (Quinnipiac University), Series J, 5%, 7/01/37 (e)	2,500	2,
	Mashantucket Western Pequot Tribe, Connecticut, Special Revenue Refunding Bonds, Sub-Series A, 5.50%, 9/01/28	3,000	1,
			4,
District of Columbia - 1.8%	District of Columbia Tobacco Settlement Financing Corporation, Asset-Backed Revenue Refunding Bonds, 6.50%, 5/15/33	4,960	3,
Florida - 15.1%	FishHawk Community Development District II, Florida, Special Assessment and Tax Allocation Bonds, Series A, 6.125%, 5/01/34	2,020	1,
	Hillsborough County, Florida, IDA, Exempt Facilities Revenue Bonds (National Gypsum Company), AMT, Series A, 7.125%, 4/01/30	3,700	2,
	Miami Beach, Florida, Health Facilities Authority, Hospital Revenue Refunding Bonds (Mount Sinai Medical Center of Florida), 6.75%, 11/15/21	3,770	2,
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.189%, 10/01/31 (b)(e)	3,380	
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.199%, 10/01/32 (b)(e)	4,225	
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.209%, 10/01/33 (b)(e)	4,000	
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.209%, 10/01/34 (b)(e)	4,580	
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.219%, 10/01/35 (b)(e)	5,000	
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.229%, 10/01/36 (b)(e)	10,000	1,
	Miami-Dade County, Florida, Special Obligation Revenue Bonds, Sub-Series A, 5.239%, 10/01/37 (b)(e)	10,000	1,
	Orange County, Florida, Tourist Development, Tax Revenue Refunding Bonds, 4.75%, 10/01/32 (g)	7,895	6,
	Sumter Landing Community Development District, Florida, Recreational Revenue Bonds, Sub-Series B, 5.70%, 10/01/38	3,685	2,
	Village Community Development District Number 5, Florida, Special Assessment Bonds, 5.625%, 5/01/22	7,740	6,
			27,

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BlackRock Investment Quality Municipal Trust

Schedule of Investments January 31, 2009 (Unaudited) **(Percentages shown are based on N**

State	Municipal Bonds	Par (000)	Value
Georgia - 3.1%	Atlanta, Georgia, Water and Wastewater Revenue Bonds, 5%, 11/01/34 (a)	$ 4,000	$ 3,716,600
	Main Street Natural Gas, Inc., Georgia, Gas Project Revenue Bonds, Series A, 6.375%, 7/15/38 (h)(i)	1,000	197,490
	Milledgeville-Baldwin County, Georgia, Development Authority Revenue Bonds (Georgia College and State University Foundation), 6%, 9/01/14 (f)	1,500	1,850,175
			5,764,265
Hawaii - 1.3%	Hawaii State Department of Budget and Finance, Special Purpose Revenue Refunding Bonds (Hawaiian Electric Company, Inc.), AMT, Series D, 6.15%, 1/01/20 (j)	2,500	2,296,550
Idaho - 2.0%	Idaho HFA, Grant and Revenue Anticipation Bonds (Federal Highway Trust Fund), Series A, 5%, 7/15/27	1,200	1,202,880
	Idaho Health Facilities Authority, Revenue Refunding Bonds (Trinity Health Group), Series B, 6.25%, 12/01/33	2,500	2,516,525
			3,719,405
Illinois - 13.7%	Bolingbrook, Illinois, GO, Refunding, Series A, 4.75%, 1/01/38 (e)	6,500	5,314,205
	CenterPoint Intermodal Center Program Trust, Illinois, Tax Allocation Bonds, Class A, 8%, 6/15/23 (k)	1,920	1,476,384
	Chicago, Illinois, O'Hare International Airport Revenue Refunding Bonds, Third Lien, AMT, Series C-2, 5.25%, 1/01/30 (a)	3,540	3,012,505
	Chicago, Illinois, Public Building Commission, Building Revenue Bonds, Series A, 7%, 1/01/20 (e)(l)	5,000	6,460,350
	Illinois Municipal Electric Agency, Power Supply Revenue Bonds, 4.50%, 2/01/35 (e)(m)	1,145	957,128
	Illinois State Finance Authority Revenue Bonds (Friendship Village of Schaumburg), Series A, 5.625%, 2/15/37	690	378,099
	Illinois State Finance Authority Revenue Bonds (Monarch Landing, Inc. Project), Series A, 7%, 12/01/37	1,155	771,528
	Illinois State Finance Authority Revenue Bonds (Northwestern Memorial Hospital), Series A, 5.50%, 8/15/14 (f)	5,800	6,941,556
	Illinois State Finance Authority, Student Housing Revenue Bonds (MJH Education Assistance IV LLC), Sub-Series B, 5.375%, 6/01/35 (h)(i)	700	68,950
			25,380,705
Kentucky - 4.4%	Kentucky Economic Development Finance Authority, Health System Revenue Refunding Bonds (Norton Healthcare, Inc.), Series B, 6.188%, 10/01/23 (b)(e)	13,500	5,206,275
	Kentucky Economic Development Financing Authority, Louisville Arena Project Revenue Bonds (Louisville Arena Authority, Inc.), Sub-Series A-1, 6%, 12/01/38 (n)	700	696,080
	Louisville and Jefferson County, Kentucky, Metropolitan Government Health Facilities, Revenue Refunding Bonds (Jewish Hospital and Saint Mary's HealthCare), 6.125%, 2/01/37	2,250	2,198,497
			8,100,852

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State	Municipal Bonds	Par (000)	Value
Maryland - 3.2%	Maryland State Community Development Administration, Department of Housing and Community Development, Residential Revenue Refunding Bonds, AMT, Series A, 4.80%, 9/01/42	$ 3,000	$ 2,336,850
	Maryland State Health and Higher Educational Facilities Authority Revenue Bonds (Anne Arundel Health System), Series A, 6.75%, 7/01/39	1,500	1,496,040
	Maryland State Health and Higher Educational Facilities Authority, Mortgage Revenue Refunding Bonds (Western Maryland Health System), 4.375%, 7/01/36 (e)(o)	750	582,202
	Maryland State Health and Higher Educational Facilities Authority, Revenue Refunding Bonds (MedStar Health, Inc.), 5.50%, 8/15/33	1,740	1,516,462
			5,931,554
Michigan - 3.8%	Michigan State Building Authority, Revenue Refunding Bonds (Facilities Program), Series I, 6.25%, 10/15/38	1,875	1,959,694
	Michigan State Hospital Finance Authority, Revenue Refunding Bonds (Henry Ford Health System), Series A, 5.25%, 11/15/46	1,670	1,084,632
	Royal Oak, Michigan, Hospital Finance Authority, Hospital Revenue Refunding Bonds (William Beaumont Hospital), 8.25%, 9/01/39	4,000	4,087,040
			7,131,366
Minnesota - 2.0%	Minneapolis, Minnesota, Health Care System, Revenue Refunding Bonds (Fairview Health Services), Series B, 6.50%, 11/15/38 (n)	3,500	3,696,770
Missouri - 5.3%	Missouri Joint Municipal Electric Utility Commission, Power Project Revenue Bonds (Plum Point Project), 4.60%, 1/01/36 (e)	2,820	1,861,736
	Missouri State Health and Educational Facilities Authority, Health Facilities Revenue Bonds (Saint Luke's Health System), Series A, 5.50%, 11/15/35	3,750	3,459,150
	Missouri State Housing Development Commission, S/F Mortgage Revenue Refunding Bonds (Homeownership Loan Program), AMT, Series B-1, 5.05%, 3/01/38 (p)(q)(r)	4,955	4,583,177
			9,904,063
Multi State - 5.6%	Charter Mac Equity Issuer Trust, 7.60%, 11/30/50 (k)(s)	7,000	7,377,160
	MuniMae TE Bond Subsidiary LLC, 7.75%, 6/30/50 (k)(s)	4,000	3,059,360
			10,436,520
Nebraska - 2.7%	Omaha Public Power District, Nebraska, Electric System Revenue Bonds, Series A, 5%, 2/01/34	2,500	2,420,300
	Omaha Public Power District, Nebraska, Electric System Revenue Bonds, Series A, 4.75%, 2/01/44	2,765	2,499,726
			4,920,026
Nevada - 1.0%	Clark County, Nevada, EDR, Refunding (Alexander Dawson School of Nevada Project), 5%, 5/15/29	2,065	1,800,288
New Jersey - 4.0%	Middlesex County, New Jersey, Improvement Authority, Subordinate Revenue Bonds (Heldrich Center Hotel/Conference Project), Series B, 6.25%, 1/01/37	1,510	852,380
	New Jersey EDA, Cigarette Tax Revenue Bonds, 5.75%, 6/15/29	7,000	5,209,330
	New Jersey State Housing and Mortgage Finance Agency Revenue Bonds, Series AA, 6.50%, 10/01/38	1,250	1,318,675
			7,380,385

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State	Municipal Bonds	Par (000)	Valu
New York - 12.6%	Albany, New York, IDA, Civic Facility Revenue Bonds (New Covenant Charter School Project), Series A, 7%, 5/01/35	$ 725	$ 449,9
	Hudson Yards Infrastructure Corporation, New York, Revenue Bonds, Series A, 5%, 2/15/47 (m)	1,400	1,065,2
	Long Island Power Authority, New York, Electric System Revenue Refunding Bonds, Series A, 6.25%, 4/01/33	480	497,7
	Metropolitan Transportation Authority, New York, Revenue Refunding Bonds, Series A, 5%, 11/15/25 (e)(m)	750	747,4
	New York City, New York, City IDA, PILOT Revenue Bonds (Queens Baseball Stadium Project), 6.50%, 1/01/46 (n)	1,100	1,115,9
	New York City, New York, City IDA, Special Facility Revenue Bonds (American Airlines, Inc. - JFK International Airport), AMT, 7.625%, 8/01/25	2,600	1,844,7
	New York City, New York, City Municipal Water Finance Authority, Water and Sewer System Revenue Bonds, Series A, 5.75%, 6/15/40	700	735,1
	New York City, New York, City Transitional Finance Authority, Building Aid Revenue Bonds, Series S-1, 5%, 7/15/24 (e)(m)	2,000	2,024,7
	New York City, New York, GO, Series A-1, 4.75%, 8/15/25	1,000	944,9
	New York Liberty Development Corporation Revenue Bonds (Goldman Sachs Headquarters), 5.25%, 10/01/35	4,100	3,296,6
	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (Rochester Institute of Technology), Series A, 6%, 7/01/33	1,625	1,667,2
	New York State Dormitory Authority, Revenue Refunding Bonds (University of Rochester), Series A, 6.715%, 7/01/10 (d)(e)(f)	1,865	1,847,7
	New York State Dormitory Authority, Revenue Refunding Bonds (University of Rochester), Series A, 6.765%, 7/01/10 (d)(e)(f)	2,030	2,011,2
	New York State Dormitory Authority, State Personal Income Tax Revenue Bonds (Education), Series B, 5.25%, 3/15/38	4,250	4,224,6
	Port Authority of New York and New Jersey, Consolidated Revenue Refunding Bonds, AMT, 152nd Series, 5.75%, 11/01/30	1,000	958,0
			23,431,2
North Carolina - 2.1%	Gaston County, North Carolina, Industrial Facilities and Pollution Control Financing Authority, Revenue Bonds (National Gypsum Company Project), AMT, 5.75%, 8/01/35	2,425	1,266,6
	North Carolina Medical Care Commission, Health Care Facilities, Revenue Refunding Bonds (University Health System), Series D, 6.25%, 12/01/33	2,500	2,557,0
			3,823,7
Ohio - 7.2%	Buckeye Tobacco Settlement Financing Authority, Ohio, Tobacco Settlement Asset-Backed Bonds, Series A-2, 6.50%, 6/01/47	1,870	1,161,2
	Cuyahoga County, Ohio, Revenue Refunding Bonds, Series A, 6%, 1/01/20	3,485	3,642,5
	Cuyahoga County, Ohio, Revenue Refunding Bonds, Series A, 6%, 1/01/21	5,000	5,179,8

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BlackRock Investment Quality Municipal Trust

Schedule of Investments January 31, 2009 (Unaudited) **(Percentages shown are based on N**

State	Municipal Bonds	Par (000)	Value
	Ohio State Air Quality Development Authority, Revenue Refunding Bonds (Dayton Power and Light Company Project), Series B, 4.80%, 1/01/34 (m)(t)	$ 3,500	$ 3,333,715
			13,317,323
Oklahoma - 1.9%	Tulsa County, Oklahoma, Home Finance Authority, S/F Mortgage Revenue Refunding Bonds, AMT, Series C, 5.25%, 12/01/38 (r)	1,358	1,120,677
	Tulsa, Oklahoma, Municipal Airport Trust, Revenue Refunding Bonds, Series A, 7.75%, 6/01/35	2,900	2,443,250
			3,563,927
Pennsylvania - 6.1%	Delaware River Port Authority of Pennsylvania and New Jersey Revenue Bonds (Port District Project), Series B, 5.70%, 1/01/22 (a)	2,000	2,010,540
	McKeesport, Pennsylvania, Area School District, GO, Refunding, 5.529%, 10/01/31 (b)(l)(m)	870	282,741
	McKeesport, Pennsylvania, Area School District, GO, Refunding, 5.529%, 10/01/31 (b)(m)	2,435	558,126
	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds (Amtrak Project), AMT, Series A, 6.25%, 11/01/31	2,000	1,466,460
	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds (Amtrak Project), AMT, Series A, 6.375%, 11/01/41	3,100	2,229,954
	Pennsylvania Economic Development Financing Authority, Exempt Facilities Revenue Bonds (Reliant Energy), AMT, Series A, 6.75%, 12/01/36	6,380	4,747,167
			11,294,988
Rhode Island - 0.1%	Rhode Island State Health and Educational Building Corporation, Hospital Revenue Refunding Bonds (Lifespan Obligation Group), 5.50%, 5/15/16 (e)	200	200,324
South Carolina - 5.9%	South Carolina Housing Finance and Development Authority, Mortgage Revenue Refunding Bonds, AMT, Series A-2, 5.15%, 7/01/37 (j)	4,975	4,219,497
	South Carolina Jobs EDA, Hospital Facilities Revenue Refunding Bonds (Palmetto Health Alliance), Series A, 6.25%, 8/01/31	2,185	1,911,613
	South Carolina Jobs EDA, Hospital Facilities Revenue Refunding Bonds (Palmetto Health Alliance), Series C, 6.875%, 8/01/13 (f)	4,000	4,820,802
			10,951,912
Tennessee - 2.5%	Memphis-Shelby County, Tennessee, Airport Authority, Airport Revenue Bonds, AMT, Series D, 6%, 3/01/24 (j)	4,865	4,575,192
Texas - 12.3%	Grapevine, Texas, GO, 5.875%, 8/15/10 (f)(m)	6,000	6,466,680
	Harris County-Houston Sports Authority, Texas, Revenue Refunding Bonds, Senior Lien, Series A, 6.17%, 11/15/38 (b)(e)	5,000	460,200

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Schedule of Investments January 31, 2009 (Unaudited) **(Percentages shown are based on N**

State	Municipal Bonds	Par (000)	Valu
	Harris County, Texas, Health Facilities Development Corporation, Hospital Revenue Refunding Bonds (Memorial Hermann Healthcare System), Series B, 7.125%, 12/01/31	$ 1,000	$ 1,043,30
	Harris County, Texas, Health Facilities Development Corporation, Hospital Revenue Refunding Bonds (Memorial Hermann Healthcare System), Series B, 7.25%, 12/01/35	2,650	2,766,99
	Lower Colorado River Authority, Texas, Revenue Refunding Bonds, 5%, 5/15/13 (e)(f)	20	22,91
	Lower Colorado River Authority, Texas, Revenue Refunding Bonds, 4.75%, 5/15/36 (j)	3,595	3,041,58
	Lower Colorado River Authority, Texas, Revenue Refunding Bonds, Series A, 5%, 5/15/13 (e)(f)	5	5,72
	Montgomery County, Texas, Municipal Utility District Number 46, Waterworks and Sewer System, GO, 4.75%, 3/01/30 (e)	355	322,81
	San Antonio Energy Acquisition Public Facilities Corporation, Texas, Gas Supply Revenue Bonds, 5.50%, 8/01/24	2,550	1,929,76
	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, 6.052%, 8/15/31 (b)(j)	15,000	3,071,85
	Texas State Turnpike Authority, Central Texas Turnpike System Revenue Bonds, First Tier, Series A, 5%, 8/15/42 (j)	3,325	2,677,78
	Texas State Water Financial Assistance, GO, Refunding, 5.75%, 8/01/22	1,000	1,035,63
			22,845,25
Virginia - 0.8%	Tobacco Settlement Financing Corporation of Virginia, Revenue Refunding Bonds, Senior Series B-1, 5%, 6/01/47	2,900	1,517,07
Washington - 0.5%	King County, Washington, Sewer Revenue Refunding Bonds, 5%, 1/01/36 (a)	1,000	971,15
Wisconsin - 1.4%	Wisconsin State Health and Educational Facilities Authority Revenue Bonds (Aurora Health Care, Inc.), 6.40%, 4/15/33	3,220	2,535,42
Wyoming - 0.9%	Wyoming Community Development Authority, Housing Revenue Bonds, AMT, Series 3, 4.75%, 12/01/37	2,145	1,698,19
Puerto Rico - 4.3%	Puerto Rico Commonwealth Aqueduct and Sewer Authority, Senior Lien Revenue Bonds, Series A, 6%, 7/01/38	2,500	2,184,30
	Puerto Rico Electric Power Authority, Power Revenue Refunding Bonds, Series UU, 5%, 7/01/23 (a)	2,900	2,883,67
	Puerto Rico Housing Financing Authority, Capital Funding Program, Subordinate Revenue Refunding Bonds, 5.125%, 12/01/27	3,000	2,944,71
			8,012,68
	Total Municipal Bonds - 157.2%		291,332,41

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State	Municipal Bonds Transferred to Tender Option Bond Trusts (u)	Par (000)	Val
Colorado - 2.4%	Colorado Health Facilities Authority Revenue Bonds (Catholic Health), Series C-7, 5%, 9/01/36 (a)	$ 5,250	$ 4
Illinois - 1.8%	Chicago, Illinois, Housing Authority, Capital Program Revenue Refunding Bonds, 5%, 7/01/24 (a)	3,194	3
Massachusetts - 1.6%	Massachusetts State Water Resource Authority, General Revenue Refunding Bonds, Series A, 5%, 8/01/41	3,070	2
New York - 1.7%	New York State Dormitory Authority, Non-State Supported Debt Revenue Bonds (New York University), Series A, 5%, 7/01/38	3,359	3
Ohio - 2.1%	Montgomery County, Ohio, Revenue Bonds (Catholic Health Initiatives), Series C-1, 5%, 10/01/41 (a)	1,740	1
	Ohio State Higher Educational Facilities Commission, Hospital Revenue Bonds (University Hospitals Health System), Series A, 5.25%, 1/01/33	2,600	2
			3
	Total Municipal Bonds Transferred to Tender Option Bond Trusts - 9.6%		17
	Total Long-Term Investments (Cost - $352,094,884) - 166.8%		309
	Short-Term Securities	**Shares**	
	Merrill Lynch Institutional Tax-Exempt Fund, 0.60% (v)(w)	8,600,000	8
	Total Short-Term Securities (Cost - $8,600,000) - 4.7%		8
	Total Investments (Cost - $360,694,884*) - 171.5%		317
	Other Assets Less Liabilities - 2.5%		4
	Liability for Trust Certificates, Including Interest Expense and Fees Payable - (5.5)%		(10
	Preferred Shares, at Redemption Value - (68.5)%		(126
	Net Assets Applicable to Common Shares - 100.0%		$ 185

* The cost and unrealized appreciation (depreciation) of investments as of January 31, 2009, as computed for federal income tax purposes, were as follows:

Aggregate cost	$	348,128,262
Gross unrealized appreciation	$	8,434,629
Gross unrealized depreciation		(48,934,969)
Net unrealized depreciation	$	(40,500,340)

(a) FSA Insured.

(b) Represents a zero-coupon bond. Rate shown reflects the effective yield as of report date.

(c) CIFG Insured.

(d) Represents a step-up bond that pays an initial coupon rate for the first period and then a higher coupon rate for the following periods. Rate shown reflects the effective yield as of report date.

(e) MBIA Insured.

(f) US government securities, held in escrow, are used to pay interest on this security as well as to retire the bond in full at the date indicated, typically at a premium to par.

(g) XL Capital Insured.

(h) Non-income producing security.

(i) Issuer filed for bankruptcy and/or is in default of interest payments.

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(j) AMBAC Insured.

(k) Security exempt from registration under Rule 144A of the Securities Act of 1933. These securities may be resold in transactions exempt from registration to qualified institutional investors.

(l) Security is collateralized by Municipal or US Treasury Obligations.

(m) FGIC Insured.

(n) Assured Guaranty Insured.

(o) FHA Insured.

(p) FHLMC Collateralized.

(q) FNMA Collateralized.

(r) GNMA Collateralized.

(s) Security represents a beneficial interest in a trust. The collateral deposited into the trust is federally tax-exempt revenue bonds issued by various state or local governments, or their respective agencies or authorities. The security is subject to mandatory redemption at maturity.

(t) BHAC Insured.

(u) Securities represent bonds transferred to a tender option bond trust in exchange for which the Trust acquired residual interest certificates. These securities serve as collateral in a financing transaction.

(v) Represents the current yield as of report date.

(w) Investments in companies considered to be an affiliate of the Trust, for purposes of Section 2(a)(3) of the Investment Company Act of 1940, were as follows:

Affiliate	Net Activity	Income
Merrill Lynch Institutional Tax-Exempt Fund	(6,800,000)	$ 23,816

Effective November 1, 2008, the Trust adopted Financial Accounting Standards Board Statement of Financial Accounting Standards No. 157, "Fair Value Measurements" ("FAS 157"). FAS 157 clarifies the definition of fair value, establishes a framework for measuring fair values and requires additional disclosures about the use of fair value measurements.

Various inputs are used in determining the fair value of investments, which are as follows:

Level 1 - price quotations in active markets/exchanges for identical securities

Level 2 - other observable inputs (including, but not limited to: quoted prices for similar assets or liabilities in markets that are not active, inputs other than quoted prices that are observable for the assets or liabilities (such as interest rates, yield curves, volatilities, prepayment speeds, loss severities, credit risks, and default rates) or other market-corroborated inputs)

Level 3 - unobservable inputs based on the best information available in the circumstance, to the extent observable inputs are not available (including the Trust's own assumption used in determining the fair value of investments)

The inputs or methodology used for valuing securities are not necessarily an indication of the risk associated with investing in those securities. For information about the Trust's policy regarding valuation of investments and other significant accounting policies, please refer to the Trust's most recent financial statements as contained in its annual report.

The following table summarizes the inputs used as of January 31, 2009 in determining the fair valuation of the Trust's investments:

Valuation Inputs		**Investments in Securities Assets**
Level 1	$	8,600,000
Level 2		309,165,722
Level 3		-
Total	$	317,765,722

Item 2 Controls and Procedures

2(a) The registrant s principal executive and principal financial officers or persons performing similar functions have concluded that the registrant s disclosure controls and procedures (as defined in Rule 30a-3(c) under the Investment Company Act of 1940, as amended (the 1940 Act)) are effective as of a date within 90 days of the filing of this report based on the evaluation of these controls and procedures required by Rule 30a-3(b) under the 1940 Act and Rule 13(a)-15(b) under the Securities Exchange Act of 1934, as amended.

2(b) There were no changes in the registrant s internal control over financial reporting (as defined in Rule 30a-3(d) under the 1940 Act) that occurred during the registrant s last fiscal quarter that have materially affected, or are reasonably likely to materially affect, the registrant s internal control over financial reporting.

Item 3 Exhibits

Certifications Attached hereto

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, the registrant has duly caused this report to be signed on its behalf by the undersigned, thereunto duly authorized.

BlackRock Investment Quality Municipal Trust, Inc.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 25, 2009

Pursuant to the requirements of the Securities Exchange Act of 1934 and the Investment Company Act of 1940, this report has been signed below by the following persons on behalf of the registrant and in the capacities and on the dates indicated.

By: /s/ Donald C. Burke
Donald C. Burke
Chief Executive Officer (principal executive officer) of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 25, 2009

By: /s/ Neal J. Andrews
Neal J. Andrews
Chief Financial Officer (principal financial officer) of
BlackRock Investment Quality Municipal Trust, Inc.

Date: March 25, 2009