

GENETRONICS BIOMEDICAL CORP

Form 8-K

May 24, 2002

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UNITED STATES

SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

**FORM 8-K**

**CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported) May 23, 2002

Genetronics Biomedical Corporation

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(Exact name of registrant as specified in charter)

Delaware

0-29608

33-0969592

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(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

11199 Sorrento Valley Road, San Diego California

92121-1334

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(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code (858) 597-6006

Not Applicable

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(Former name or former address, if changed since last report)

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Item 5. Other Events.

Item 7. Financial Statements and Exhibits.

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EXHIBIT INDEX

EXHIBIT 99.1

EXHIBIT 99.2

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**Item 5. Other Events.**

On May 23, 2002, Genetronics Biomedical Corporation issued two press releases related to the planned private placement of special warrants. The first group of special warrants were sold at a price of \$0.42 per special warrant, yielding gross proceeds of \$3,300,000. The second group of special warrants are to be sold at a price of \$0.47 per share and shall yield gross proceeds of \$900,000. Exhibits 99.1 and 99.2 are the press releases issued to announce the sale of the special warrants.

**Item 7. Financial Statements and Exhibits.**

| Exhibit<br>No. | Description                       |
|----------------|-----------------------------------|
| 99.1           | Press release issued May 23, 2002 |
| 99.2           | Press release issued May 23, 2002 |

**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**Genetronics Biomedical Corporation**

By: /s/ Avtar Dhillon

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Avtar Dhillon, Chief Executive Officer

Date: May 23, 2002

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EXHIBIT INDEX

| Exhibit<br>No. | Description                       |
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| 99.1           | Press release issued May 23, 2002 |
| 99.2           | Press release issued May 23, 2002 |