

Edgar Filing: FS Bancorp, Inc. - Form 8-K

FS Bancorp, Inc.  
Form 8-K  
June 01, 2018  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): May 25, 2018

FS BANCORP, INC.

(Exact name of registrant as specified in its charter)

Washington                      001-35589    45-4585178  
(State or other jurisdiction (Commission (I.R.S. Employer  
of incorporation)              File Number) Identification No.)

6920 220th Street SW, Suite 200,  
Mountlake Terrace, Washington              98043  
(Address of principal executive offices) (Zip Code)

Registrant's telephone number, including area code: (425) 771-5299

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions.

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))

Indicate by check mark whether the registrant is an emerging growth company as defined in Rule 405 of the Securities Act of 1933 (§230.405 of this chapter) or Rule 12b-2 of the Securities Exchange Act of 1934 (§240.12b-2 of this chapter).

Emerging growth company

If an emerging growth company, indicate by check mark if the registrant has elected not to use the extended transition period for complying with any new or revised financial accounting standards provided pursuant to Section 13(a) of the Exchange Act.

Item 5.02 Departure of Directors or Certain Officers; Election of Directors; Appointment of Certain Officers; Compensatory Arrangements of Certain Officers.

On May 25, 2018, Judith A. Cochrane retired from the Board of Directors of FS Bancorp, Inc. ("Company") and its financial institution subsidiary, 1st Security Bank of Washington ("Bank") as well as the committees she served on. The Company's Board of Directors has not yet determined whether it will fill the vacancy created by Ms. Cochrane's retirement or reduce the size of the Board.

Ms. Cochrane had served as a director of the Company since its formation and had served as a director of the Bank since 2006. Ms. Cochrane also served as a member of the Nominating/Governance Committee and as the chairman of the Bank's Asset Quality Committee. In connection with her retirement, Ms. Cochrane did not cite any disagreement with the Company pertaining to the Company's operations, policies or practices.

The Board is grateful for Ms. Cochrane's outstanding service during her tenure on the Board and appreciates her contributions to the Company and the Bank.

In recognition of her service to the Company the Compensation Committee vested her stock options and paid her directors' fees through December 31, 2018.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Date: June 1, 2018 FS BANCORP, INC.

/s/ Matthew D. Mullet  
Matthew D. Mullet  
Chief Financial Officer  
(Principal Financial and Accounting Officer)

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