

FRANK THOMAS J SR
Form SC 13G/A
April 24, 2006

OMB APPROVAL
OMB Number: 3235-0145
Expires: February 28, 2009
Estimated average burden
hours per response...11

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

SCHEDULE 13G/A

**Under the Securities Exchange Act of 1934
(Amendment No. 3)***

Conn s, Inc.
(Name of Issuer)
Common Stock, \$0.01 par value
(Title of Class of Securities)
208242 10 7
(CUSIP Number)
December 16, 2005
(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

- Rule 13d-1(b)
- Rule 13d-1(c)
- Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.

The information required in the remainder of this cover page shall not be deemed to be filed for the purpose of Section 18 of the Securities Exchange Act of 1934 (Act) or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.

CUSIP No. 208242 10 7

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NAMES OF REPORTING PERSONS:

1

Thomas J. Frank, Sr.

I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY):

CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (SEE INSTRUCTIONS):

2

(a)

(b)

SEC USE ONLY:

3

CITIZENSHIP OR PLACE OF ORGANIZATION:

4

USA

SOLE VOTING POWER:

5

NUMBER OF 967,879 shares (1) (2) (3)

SHARED VOTING POWER:

SHARES BENEFICIALLY OWNED BY 6

0

SOLE DISPOSITIVE POWER:

EACH REPORTING PERSON 7

967,879 shares (1) (2) (3)

WITH:

SHARED DISPOSITIVE POWER:

8

0

AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON:

9

967,879 shares (1) (2) (3)

10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS):

o

11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9):

4.1%(4)

12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS):

IN

¹ Includes 29,600 shares of common stock that may be acquired upon the exercise of options that are currently exercisable or will become exercisable within the next 60 days.

² Includes 338,279 shares of common stock owned by the Frank Descendants Trust No. 2, over which Mr. Frank is the trustee and exercises sole voting power and sole dispositive power but over which Mr. Frank has no pecuniary

interest and for which Mr. Frank disclaims beneficial ownership.

3 After December 31, 2005, Mr. Frank sold 43,373 shares and the Frank Descendant s Trust No. 2 sold 20,000 shares.

4 Based on 23601164 shares of common stock comprised of (a) 23,571,564 shares of common stock outstanding as of March 27, 2006 as reported in the most recent Conn s Inc. Quarterly Report on Form 10-K for the period ended January 31, 2006 and (b) 29,600 shares of common stock subject to stock options that are either currently exercisable or exercisable within 60 days that are deemed outstanding for the purpose of computing the percentage owned by

Mr. Frank.

Thomas J. Frank, Sr.

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Item 1. (a) Name of Issuer: Conn s Inc.

(b) Address of Issuer s Principal Executive Offices:
3925 College Street, Beaumont, Texas 77701

Item 2. (a) Name of Person Filing: Thomas J. Frank, Sr.

(b) Address of Principal Business Office or, if none, Residence:
3295 College Street, Beaumont, Texas 77701

(c) Citizenship: USA

(d) Title of Class of Securities: Common Stock, \$0.01 par value

(e) CUSIP Number: 208242 10 7

Item 3. If this statement is filed pursuant to §§240.13d-1(b) or 240.13d-2(b) or (c), check whether the person filing is a:

Not applicable.

Item 4. Ownership.

Provide the following information regarding the aggregate number of percentage of the class of securities of the issuer identified in Item 1.

(a) Amount Beneficially Owned: 967,879 shares (1) (2) (3)

(b) Percent of Class: 4.1% (4)

(c) Number of Shares as to Which Such Person Has:

(i) Sole Power to Vote or Direct the Vote: 967,879 shares (1) (2) (3)

(ii) Shared Power to Vote or Direct the Vote: 0

(iii) Sole Power to Dispose or to Direct the Disposition of: 967,879 shares (1) (2) (3)

(iv) Shared Power to Dispose or to Direct the Disposition of: 0

Item 5. Ownership of Five Percent or Less of a Class.

If this statement is being filed to report the fact that as of the date hereof the reporting person has ceased to be the beneficial owner of more than five percent of the class of securities, check the following p.

Item 6. Ownership of More than Five Percent on Behalf of Another Person.

Not Applicable.

1 Includes 29,600 shares of common stock that may be acquired upon the exercise of options that are currently exercisable or will become exercisable within the next 60 days.

2 Includes 338,279 shares of common stock owned by the Frank Descendants Trust No. 2, over which Mr. Frank is the trustee and exercises sole voting power and sole dispositive power but over which Mr. Frank has no pecuniary interest and for which Mr. Frank disclaims beneficial ownership.

3 After December 31, 2005, Mr. Frank sold 43,373 shares and the Frank Descendants Trust No. 2 sold 20,000 shares.

4 Based on 23601164

shares of
common stock
comprised of (a)
23,571,564
shares of
common stock
outstanding as
of March 27,
2006 as reported
in the most
recent Conn s
Inc. Quarterly
Report on Form
10-K for the
period ended
January 31,
2006 and
(b) 29,600
shares of
common stock
subject to stock
options that are
either currently
exercisable or
exercisable
within 60 days
that are deemed
outstanding for
the purpose of
computing the
percentage
owned by
Mr. Frank.

Thomas J. Frank, Sr.

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Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on By the Parent Holding Company.

Not Applicable.

Item 8. Identification and Classification of Members of the Group.

Not Applicable.

Item 9. Notice of Dissolution of Group.

Not Applicable.

Item 10. Certification.

Not applicable.

SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

4/24/06

Date

/s/ Thomas J. Frank, Sr.

Thomas J. Frank, Sr.