

INTEL CORP  
Form 424B3  
May 23, 2006

**Filed under Rule 424(b)(3) and (7) of the Securities Act of 1933,  
relating to Registration No. 333-132865**

**Supplement No. 3 to Prospectus Supplement Dated March 31, 2006  
and Prospectus Dated March 30, 2006**

**Intel Corporation**

***\$1,600,000,000***

***2.95% Junior Subordinated Convertible Debentures due 2035***

***And***

***Shares of Common Stock Issuable Upon Conversion of the Debentures***

This supplement no. 3 to the prospectus supplement dated March 31, 2006 and the prospectus dated March 30, 2006 relates to the resale by selling securityholders of Intel Corporation's 2.95% Junior Subordinated Convertible Debentures Due 2035 and the shares of Intel common stock issuable upon conversion of the debentures.

You should read this supplement no. 3 in conjunction with the prospectus supplement dated March 31, 2006 and the prospectus dated March 30, 2006, which should be delivered in conjunction with this supplement no. 3. This supplement no. 3 is not complete without, and may not be delivered or used except in conjunction with, the prospectus and prospectus supplement, including supplements no. 1 and no. 2 and any other amendments or supplements to them. This supplement no. 3 is qualified by reference to the prospectus supplement and the prospectus, except to the extent that the information provided by this supplement no. 3 supercedes information contained in the prospectus supplement, supplement no. 1 and supplement no. 2.

**Investing in the debentures and the common stock issuable upon conversion of the debentures involves risk. See the discussion entitled Risk Factors beginning on page S-5 of the prospectus supplement dated March 31, 2006.**

**Neither the Securities and Exchange Commission nor any state securities commission has approved or disapproved of these securities or passed upon the adequacy or accuracy of this supplement no. 3, the prospectus supplement dated March 31, 2006 or the prospectus dated March 30, 2006. Any representation to the contrary is a criminal offense.**

The table under the caption Selling Securityholders beginning on page S-54 of the prospectus supplement, as supplemented by supplement no. 1 and no. 2, is hereby supplemented and amended by updating information as to certain selling securityholders identified in the table below and adding to it certain selling securityholders identified in the table below. We prepared this table based on information supplied to us by the selling securityholders named in the table below on or prior to May 19, 2006. Information about the selling securityholders may change over time. If required, any changed or new information given to us will be set forth in supplements to the prospectus supplement or amendments to the registration statement of which the prospectus, prospectus supplement and the supplements thereto, are a part, if and when necessary.

We have assumed for purposes of the table below that the selling securityholders will sell all of the debentures and all of the common stock issuable upon conversion of the debentures pursuant to this supplement no. 3, the prospectus supplement and the prospectus, and that any other shares of our common stock beneficially owned by the selling securityholders will continue to be beneficially owned.

Except as set forth below, none of the selling securityholders has, or within the past three years has had, any position, office or other material relationship with us or any of our predecessors or affiliates.

The selling securityholders identified below may have sold, transferred or otherwise disposed of, pursuant to transactions exempt from the registration requirements of the Securities Act of 1933, as amended, all or a portion of their debentures since the date on which they provided the information regarding their debentures.

## Selling securityholders

Name of Selling Securityholder(1)	Principal Amount of Debentures	Percentage of Debentures Outstanding (%)	Number of Shares of Common Stock Issuable that May Be Sold(2)(3)	Number of Shares of Common Stock Beneficially Owned after the Offering(4)	Natural Person(s) with Voting or Investment Power
Bernische Lehrerversicherungskasse	1,500,000	*	47,574	0	Avtandil Gigineishvili
Blue Cross Blue Shield of Arizona	160,000	*	5,074	6,462	Gene T. Pretti
Cowen & Co., LLC (#)(5)	2,659,000	*	84,333	0	(6) Jeff
Credit Suisse Securities LLC (#)	74,049,000	4.63%	2,348,552	0	Andreski
Cumberland Mutual Fire Ins. Co.	400,000	*	12,686	6,000	Gene T. Pretti
DaimlerChrysler Insurance Co.	1,100,000	*	34,887	0	(7) Patrick
DBAG London	79,687,000	4.98%	2,527,368	0	Corrigan
Gemini Sammelstiftung Zur Forderung Der					Avtandil
Personalvorsorge	490,000	*	15,540	0	Gigineishvili
Greenwich International, Ltd. (+)	2,500,000	*	79,290	(8)	(9) Anita
ING Equity Income Fund (#)	1,947,000	*	61,751	0	Karier
Jefferies Umbrella Fund Global					Avtandil
Convertible Bonds	4,700,000	*	149,066	0	Gigineishvili
Kayne Anderson Capital Income Fund LTD (+)	1,500,000	*	47,574	0	Richard
Morgan Stanley Convertible Securities Trust (#)	1,750,000	*	55,503	0	Kayne
Morgan Stanley Fundamental Value Fund (#)	161,000	*	5,106	0	Anita
Morgan Stanley Income Builder Fund (#)	2,400,000	*	76,118	0	Karier
Morgan Stanley Variable Income Builder Fund (#)	1,450,000	*	45,988	0	Anita
Pensionkasse Der Antalis AG	90,000	*	2,854	0	Karier
					Avtandil
Pensionkasse Der Rockwell Automation AG	170,000	*	5,391	0	Gigineishvili
Pensionkasse Vantico	170,000	*	5,391	0	Avtandil

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Personalvorsorge Der PV Promea	380,000	*	12,052	0	Gigineishvili Avtandil Gigineishvili Peter deLisser
Sage Capital Management, LLC UBS O Connor LLC F/B/O O Connor Global Convertible Arbitrage II Master Limited	4,100,000	*	130,036	0	
UBS O Connor LLC F/B/O O Connor Global Convertible Arbitrage Master Limited	816,000	*	25,880	0	(10)
UBS O Connor LLC F/B/O O Connor Global Convertible Bond Master Limited	4,184,000	*	132,700	0	(10)
UBS O Connor LLC F/B/O O Connor Global Convertible Bond Master Limited	1,750,000	*	55,503	0	(10)
UIF Equity and Income Fund (#)	684,000	*	21,693	0	Anita Karier
US Allianz Equity Income Fund (#)	293,000	*	9,292	0	Anita Karier
Van Kampen Equity and Income Fund (#)	30,145,000	1.88%	956,084	0	Anita Karier
Van Kampen Harbor Fund (#)	3,250,000	*	103,077	0	Anita Karier

\* Less than one percent  
(1%).

# The selling  
securityholder is a  
registered broker-dealer.

+ The selling  
securityholder is an  
affiliate of a registered  
broker-dealer.

(1) Information concerning  
other selling  
securityholders will be  
set forth in additional  
supplements to the  
prospectus supplement  
from time to time, if  
required.

(2) Assumes conversion of  
all of the holder's  
debentures at a  
conversion rate of  
31.7162 shares of  
common stock per

\$1,000 principal amount at maturity of the debentures. This conversion rate is subject to adjustment as described under

Description of debentures Conversion rights in the prospectus supplement. As a result, the number of shares of common stock issuable upon conversion of the debentures may increase or decrease in the future. Excludes shares of common stock that may be issued by us upon the repurchase of the debentures as described under

Description of debentures Fundamental change permits holders to require us to repurchase debentures and fractional shares. Holders will receive a cash adjustment for any fractional share amount resulting from conversion of the debentures, as described under Description of debentures Conversion rights.

- (3) Calculated based on Rule 13d-3(d)(i) of the Exchange Act. The number of shares of common stock beneficially owned by each holder named above is less than 1% of our outstanding common stock calculated based on 5,883 million shares of common stock outstanding as of

January 27, 2006. In calculating this amount for each holder, we treated as outstanding the number of shares of common stock issuable upon conversion of all of that holder's debentures, but we did not assume conversion of any other holder's debentures.

- (4) For purposes of computing the number and percentage of debentures and shares of common stock to be held by the selling securityholders after the conclusion of the offering, we have assumed for purposes of the table above that the selling securityholders named above will sell all of the debentures and all of the common stock issuable upon conversion of the debentures offered by this prospectus, and that any other shares of our common stock beneficially owned by these selling securityholders will continue to be beneficially owned.
- (5) This selling securityholder was previously listed as holding \$100,000 in principal amount of the debentures. The amount included in this supplement no. 3 is in addition to the \$100,000 listed in supplement no. 2, which are no longer

held by Cowen & Co,  
LLC.

(6) The sole member of  
Cowen & Co, LLC is  
SG Americas Securities  
Holdings, Inc., a  
Delaware corporation.  
Mark Kaplan, Kavan  
Hajjaj and Jean Coulier  
are Directors of SG  
Americas Holdings, Inc.

(7) DaimlerChrysler  
Insurance Company is  
an indirect subsidiary of  
DaimlerChrysler AG,  
which is a publicly  
listed company required  
to file reports with the  
Securities and Exchange  
Commission ( SEC ).

(8) Greenwich International  
has a short position in  
Intel Corporation  
common stock in an  
amount of 95,200  
shares.

(9) Greenwich  
International, Ltd. is a  
wholly-owned  
subsidiary of Greenwich  
Capital Holdings, Inc., a  
Delaware corporation  
( GCH ). GCH is  
ultimately owned by  
The Royal Bank of  
Scotland Group plc,  
which is a publicly  
traded company that is  
required to file periodic  
and other reports with  
the SEC pursuant to  
Section 13(a) or 15(d)  
of the Securities  
Exchange Act of 1934,  
as amended.

(10)

The selling securityholder is a fund which cedes investment control to UBS O'Connor LLC (the Investment Manager). The Investment Manager makes all the investment and voting decisions for the fund. UBS O'Connor LLC is a wholly-owned subsidiary of UBS AG which is listed and traded on the NYSE.

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Only selling securityholders identified above who beneficially own the securities set forth opposite each such selling securityholder's name in the foregoing table may sell such securities under the registration statement. Prior to any use of this prospectus in connection with an offering of the debentures and/or the underlying common stock by any holder not identified above, the prospectus supplement will be supplemented further to set forth the name and other information about the selling securityholder intending to sell such debentures and the underlying common stock. The date of the supplement no. 3 is May 23, 2006

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