

ENCORE ACQUISITION CO

Form 8-K

May 08, 2008

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549
FORM 8-K
CURRENT REPORT**

Pursuant to Section 13 OR 15(d) of The Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): **May 7, 2008**

ENCORE ACQUISITION COMPANY

(Exact name of registrant as specified in its charter)

Delaware

001-16295

75-2759650

(State or other jurisdiction
of incorporation)

(Commission
File Number)

(IRS Employer
Identification No.)

777 Main Street, Suite 1400, Fort Worth, Texas

76102

(Address of principal executive offices)

(Zip Code)

Registrant's telephone number, including area code: **(817) 877-9955**

Not applicable

(Former name or former address, if changed since last report.)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
 - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
 - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
 - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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Item 2.02 Results of Operations and Financial Condition

On May 7, 2008, Encore Acquisition Company (Encore) issued a press release announcing its unaudited first quarter 2008 results. A copy of the press release is furnished as Exhibit 99.1 to this Form 8-K.

In the press release, Encore uses the non-GAAP financial measures (as defined under the SEC's Regulation G) of Adjusted EBITDAX and net income excluding certain charges. The press release contains a reconciliation of Adjusted EBITDAX to net income (loss) and net cash provided by operating activities and a reconciliation of net income (loss) excluding certain charges to net income (loss), Encore's most directly comparable financial performance and liquidity measures calculated and presented in accordance with GAAP.

In the press release, Encore also uses the non-GAAP financial measures of Adjusted EBITDAX per barrel of oil equivalent (BOE) and Adjusted EBITDAX per thousand cubic feet of natural gas (Mcf). The following table provides the calculation of Adjusted EBITDAX per BOE and Adjusted EBITDAX per Mcf for the three months ended March 31, 2008:

| | |
|-------------------------------------|------------|
| Adjusted EBITDAX (in thousands) | \$ 188,965 |
| Divided by: total production (MBOE) | 3,476 |
| Adjusted EBITDAX per BOE | \$ 54 |
| Divided by: | 6 |
| Adjusted EBITDAX per Mcf | \$ 9 |

The information being furnished pursuant to Item 2.02 of this Form 8-K and in Exhibit 99.1 shall not be deemed to be filed for the purposes of Section 18 of the Securities Exchange Act of 1934 (the Exchange Act) or otherwise subject to the liabilities of that section, nor shall it be incorporated by reference into a filing under the Securities Act of 1933, or the Exchange Act, except as shall be expressly set forth by specific reference in such a filing.

Item 9.01 Financial Statements and Exhibits

(d) Exhibits

The exhibit listed below is being furnished pursuant to Item 2.02 of this Form 8-K:

99.1 Press Release dated May 7, 2008 regarding unaudited first quarter 2008 results.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

ENCORE ACQUISITION COMPANY

Date: May 7, 2008

By: /s/ Robert C. Reeves
Robert C. Reeves
Senior Vice President, Chief Financial
Officer, and Treasurer

INDEX TO EXHIBITS

| Exhibit No. | Description |
|--------------------|---|
| 99.1 | Press Release dated May 7, 2008 regarding unaudited first quarter 2008 results. |