

ANHEUSER-BUSCH COMPANIES, INC.

Form FWP

November 28, 2007

Free Writing Prospectus Filed Pursuant to Rule 433
(Related to Preliminary Prospectus Supplement Dated November 27, 2007)
Registration No. 333-147048
November 27, 2007

Anheuser-Busch Companies, Inc.

Final pricing terms as of November 27, 2007
\$500 Million 5.50% Notes due January 15, 2018

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|---------------------------|--|
| Issuer: | Anheuser-Busch Companies, Inc. |
| Ratings: | A2 Stable / A Stable |
| Offering Format: | SEC Registered |
| Joint Bookrunners: | Goldman, Sachs & Co. Morgan Stanley & Co. Incorporated UBS Securities LLC |
| Co-Managers: | Banc of America Securities LLC Barclays Capital Inc. Citigroup Global Markets Inc. J.P. Morgan Securities Inc. Merrill Lynch, Pierce, Fenner & Smith Incorporated SunTrust Robinson Humphrey, Inc. The Williams Capital Group, L.P. |

Final Terms

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|------------------------------------|--|
| | 5.50% Notes due January 15, 2018 |
| Principal Amount | \$500,000,000 |
| Treasury Benchmark | 4.25% due 2017 |
| Treasury Yield | 3.952% |
| Re-offer Spread to Treasury | +160 bps |
| Re-offer Yield | 5.552% |
| Coupon | 5.50% |
| Price to Public (%) | 99.590% |
| Gross Proceeds (\$) | \$497,950,000 |
| Coupon Dates | January 15, July 15 |
| First Coupon Date | July 15, 2008 |
| Trade Date | November 27, 2007 |
| Settlement Date (T+3) | November 30, 2007 |
| Maturity Date | January 15, 2018 |
| Make Whole Call | T + 25 bps |
| Day Count | 30/360 |
| CUSIP | 035229 DD2 |
| CHANGE OF CONTROL: | If a change of control triggering event occurs, the Issuer will be required, subject to certain conditions, to make an offer to repurchase the Notes at a price equal to 101% of the principal amount of the Notes, plus accrued and |

unpaid interest to the date of repurchase (all as described in the Issuer's Preliminary Prospectus Supplement dated November 27, 2007 relating to the Notes).

The issuer has filed a registration statement (including a prospectus) with the SEC for the offering to which this communication relates. Before you invest, you should read the prospectus in that registration statement and other documents the issuer has filed with the SEC for more complete information about the issuer and this offering. You may get these documents for free by visiting EDGAR on the SEC Web site at www.sec.gov. Alternatively, the issuer, any underwriter or any dealer participating in the offering will arrange to send you the prospectus, any prospectus supplement or free writing prospectus for this offering if you request it by calling Goldman, Sachs & Co. at 1-866-471-2526, Morgan Stanley at 1-800-584-6837, or UBS Investment Bank at 1-888-722-9555 (Ext 337-1088).