LEVY ANTON J Form 4/A November 16, 2011

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF

OMB Number:

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OMB APPROVAL

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obligations

SECURITIES Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section may continue.

30(h) of the Investment Company Act of 1940

1(b).

(Print or Type Responses)

See Instruction

1. Name and Address of Reporting Person *LEVY ANTON J			2. Issuer Name and Ticker or Trading Symbol	5. Relationship of Reporting Person(s) to Issuer			
		an.u.\	MERCADOLIBRE INC [MELI]	(Check all applicable)			
(Last)	(First)	(Middle)	3. Date of Earliest Transaction				
			(Month/Day/Year)	X Director 10% Owner			
C/O GENERAL ATLANTIC			11/11/2011	Officer (give title Other (specify			
SERVICE CO	OMPANY.I	LLC, 3		below) below)			
PICKWICK	· ·	-,-					
(Street)			4. If Amendment, Date Original	6. Individual or Joint/Group Filing(Check			
			Filed(Month/Day/Year)	Applicable Line)			
			11/14/2011	_X_ Form filed by One Reporting Person			
GREENWICH, CT 06830				Form filed by More than One Reporting			

(City)	(State)	(Zip)	Table I - No	n-Derivative Securities Acquired, Disposed of, or Benefic	ially Owned
Title of	2. Transaction D	Date 2A Deemed	3.	4. Securities Acquired (A) 5. Amount of 6.	7. Nature

	Tuble 1 Non Berraute Securities required, Disposed of, or Beneficially Owned								
1.Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securit or Dispos (Instr. 3,	ed of	` '	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code V	Amount	or (D)	Price	Transaction(s) (Instr. 3 and 4)	(Instr. 4)	
Common Stock	11/11/2011		S	59,630	D	\$ 86.068 (9)	282,007	I	See footnotes (1) (7) (8)
Common Stock	11/11/2011		S	773	D	\$ 86.068 (9)	282,007	I	See footnotes (2) (7) (8)
Common Stock	11/11/2011		S	142	D	\$ 86.068 (9)	282,007	I	See footnotes (3) (7) (8)
Common	11/11/2011		S	64	D	\$	282,007	I	See

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Stock					86.068 (9)			footnotes (4) (7) (8)
Common Stock	11/11/2011	S	2,596	D	\$ 86.068 <u>(9)</u>	282,007	I	See footnotes (5) (7) (8)
Common Stock	11/11/2011	S	499	D	\$ 86.068 (9)	282,007	I	See footnotes (6) (7) (8)

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

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SEC 1474 (9-02)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transactio Code (Instr. 8)	5. ionNumber of Derivativ Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	;		7. Title and Amount of Underlying Securities (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Nu Deriv Secur Bene Owne Follo Repo Trans (Instr
				Code V	, ,	Date Exercisable	Expiration Date	Title N	Amount or Number of Shares		

Reporting Owners

Relationships Reporting Owner Name / Address 10% Owner Officer Other Director

LEVY ANTON J C/O GENERAL ATLANTIC SERVICE COMPANY,LLC 3 PICKWICK PLAZA

X

Signatures

GREENWICH, CT 06830

/s/ Anton J. 11/16/2011 Levy

**Signature of Date Reporting Person

2 Reporting Owners

Explanation of Responses:

- * If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) By General Atlantic Partners 84, L.P. ("GAP 84"). See footnote 7.
- (2) By GapStar, LLC ("GapStar"). See footnote 7.
- (3) By GAPCO GmbH & Co. KG ("KG"). See footnote 7.
- (4) By GAP Coinvestments CDA, L.P. ("CDA"). See footnote 7.
- (5) By GAP Coinvestments III, LLC ("GAPCO III"). See footnote 7.
- (6) By GAP Coinvestments IV, LLC ("GAPCO IV"). See footnote 7.
- Amount of securities beneficially owned following November 11, 2011 represents 260,156 shares of common stock owned by GAP 84,
- (7) 3,371 shares owned by GapStar, 11,325 shares owned by GAPCO III, 2,175 shares owned by GAPCO IV, 281 shares owned by CDA and 620 shares owned by KG.
 - General Atlantic LLC ("General Atlantic") is the general partner of General Atlantic GenPar, L.P. ("GenPar") and CDA. GenPar is the general partner of GAP 84. The officers of GapStar and the managing members of GAPCO III and GAPCO IV are managing directors of
- (8) General Atlantic. GAPCO Management GmbH ("GmbH Management") is the general partner of KG. The managing directors of General Atlantic make voting and investment decisions with respect to the securities held by KG and GmbH Management. Mr. Levy is a managing director of General Atlantic and a managing member of GAPCO III and GAPCO IV. Mr. Levy disclaims beneficial ownership of such shares beneficially owned by them except to the extent of his pecuniary interest therein.
- (9) Corrected to reflect a decrease in the disposition price of \$0.800.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.