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DELTA AIR LINES INC /DE/
Form 8-K
April 16, 2002

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 8-K
CURRENT REPORT
Pursuant to Section 13 or 15(d) of the Securities Exchange Act of 1934

Date of Report (Date of earliest event reported): April 16, 2002

DELTA AIR LINES, INC.

(Exact name of registrant as specified in its charter)

Delaware

1-5424

58-0218548

(State or other jurisdiction
of incorporation)

(Commission File Number)

(IRS Employer
Identification N

Hartsfield Atlanta International Airport, Atlanta, Georgia 30320

(Address of principal executive offices)

Registrant's telephone number, including area code: (404) 715-2600

Not Applicable

(Former name or former address, if changed since last report)

ITEM 5. OTHER EVENTS AND REGULATION FD DISCLOSURE

Financial Results for the March 2002 Quarter

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Delta Air Lines, Inc. (Delta) will today issue a press release reporting financial results for the March 2002 quarter. The press release is attached as Exhibit 99.1. Delta also will be providing supplemental data for the March 2002 quarter to certain analysts. The supplemental data is attached as Exhibit 99.2.

Forward Looking Statements

Statements in this Form 8-K including exhibits, oral statements made during Delta's webcast conference call on April 16, 2002, and statements otherwise made by Delta or on Delta's behalf which are not historical facts, including statements about Delta's estimates, expectations, beliefs, intentions, projections or strategies for the future, may be "forward-looking statements" as defined in the Private Securities Litigation Reform Act of 1995. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from historical experience or Delta's present expectations. Factors that could cause these differences include, but are not limited to:

1. the many effects on Delta and the airline industry from the terrorist attacks on the United States on September 11, 2001, including the following:
 - a. the adverse impact of the terrorist attacks on the demand for air travel;
 - b. the change in Delta's operations and higher costs resulting from, and customer reaction to, new airline security directives, including the Aviation and Transportation Security Act;
 - c. the availability and cost of war risk and other insurance for Delta;
 - d. the extent to which Delta receives additional financial assistance under the Air Transportation Safety and System Stabilization Act;
 - e. the credit downgrades of Delta and other airlines by Moody's Investors Service and Standard & Poor's, and the possibility of additional downgrades, to the extent it makes it more difficult and/or more costly for us to obtain financing;
 - f. potential declines in the values of the aircraft in Delta's fleet or Delta's facilities and related assets impairment charges;
 - g. additional terrorist activity and/or war;
2. general economic conditions, both in the United States and in our markets outside the United States, including the extent of the weakening in the U.S. economy and the related decline in business and leisure travel;
3. competitive factors in our industry, such as mergers and acquisitions, the airline pricing environment, international alliances, codesharing programs, and capacity decisions by competitors;
4. outcomes of negotiations on collective bargaining agreements and other labor issues;
5. changes in the availability or cost of aircraft fuel or fuel hedges;

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6. disruptions to operations due to adverse weather conditions and air traffic control-related constraints;
7. fluctuations in foreign currency exchange rates;
8. actions by the United States or foreign governments, including the Federal Aviation Administration and other regulatory agencies;
9. the willingness of customers to travel generally, and with us specifically, which could be affected by factors such as Delta's and the industry's safety record; and
10. the outcome of our litigation.

Caution should be taken not to place undue reliance on our forward-looking statements, which represent our views only as of April 16, 2002, and which we have no current intention to update

ITEM 7. FINANCIAL STATEMENTS AND EXHIBITS.

(C) EXHIBITS

- | | |
|--------------|--|
| Exhibit 99.1 | Press Release dated April 16, 2002 titled "Delta Air Lines Reports First Quarter Results" |
| Exhibit 99.2 | Supplemental Data sheet dated April 16, 2002 titled "Supplemental March 2002 Quarter Data" |

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

DELTA AIR LINES, INC.

BY: /s/ Edward H. Bastian

Edward H. Bastian
Senior Vice President - Finance and
Controller

Date: April 16, 2002

EXHIBIT INDEX

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|-------------------------|---|
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