

UNIFI INC  
Form 8-K  
February 19, 2009

**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, D.C. 20549**

**FORM 8-K  
CURRENT REPORT  
PURSUANT TO SECTION 13 OR 15(d) OF THE  
SECURITIES EXCHANGE ACT OF 1934**

**Date of Report (Date of earliest event reported):**

**February 18, 2009**

**UNIFI, INC.**

(Exact name of registrant as specified in its charter)

**New York**  
(State of Incorporation)

**1-10542**  
(Commission File Number)

**11-2165495**  
(IRS Employer Identification No.)

**7201 West Friendly Avenue**  
**Greensboro, North Carolina 27410**  
(Address of principal executive offices, including zip code)

**(336) 294-4410**

(Registrant's telephone number, including area code)

**Not Applicable**

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
  - Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)
  - Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
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**ITEM 8.01. OTHER EVENTS.**

On February 18, 2009, Unifi Asia Holding, SRL, a wholly owned subsidiary of Unifi, Inc. (the Registrant ), entered into an Equity Interest Transfer Agreement with Sinopec Yizheng Chemical Fiber Co., Ltd. ( YCFC ), to sell its 50% ownership interest in Yihua Unifi Fibre Industry Co. Ltd ( YUFI ) to YCFC for \$9.0 million, subject to Chinese regulatory approvals and certain customary closing conditions. Following the sale YUFI will be a wholly owned subsidiary of YCFC. The Registrant anticipates that the sale will close prior to the end of the Registrant s 2009 fiscal year and will not have a significant effect on the Registrant s financial statements, or result in a material gain or loss for the Registrant.

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**SIGNATURES**

Pursuant to the requirements of the Securities Exchange Act of 1934, the Registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

**UNIFI, INC.**

By: /s/ Charles F. McCoy

Charles F. McCoy  
Vice President, Secretary and  
General Counsel

Dated: February 19, 2009