

BRANTLEY CAPITAL CORP

Form 8-K

September 29, 2005

**OMB APPROVAL**

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**EFFECTIVE AUGUST 23RD, 2004  
UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549  
FORM 8-K  
CURRENT REPORT**

**Pursuant to Section 13 or 15(d) of The Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): September 28, 2005

**BRANTLEY CAPITAL CORPORATION**

(Exact name of registrant as specified in its charter)

Maryland

814-00127

34-1838462

(State or other jurisdiction  
of incorporation)

(Commission  
File Number)

(IRS Employer  
Identification No.)

3201 Enterprise Parkway, Suite 350, Cleveland, Ohio

44122

(Address of principal executive offices)

(ZIP Code)

Registrant's telephone number, including area (216) 464-8400  
code:

Not Applicable.

(Former Name or Former Address, if Changed Since Last Report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions (see General Instruction A.2. below):

- ☐ Written communication pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- ☐ Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 240.14a-12)

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- o Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 240.14d-2(b))
  - o Pre-commencement communications pursuant to Rule 13e-4(c) under the Exchange Act (17 CFR 240.13e-4(c))
-

**Item 5.02 Departure of Directors or Officers; Election of Directors; Appointment of Principal Officers**

(b) On September 28, 2005, the following individuals resigned from each position set forth opposite the person's name:

**Robert P. Pinkas** Director, Chairman of the Board, Chief Executive Officer and Treasurer

Paul Cascio                      Director, Vice President and Secretary

Michael J. Finn President

Shawn M. Wynne Vice President

[illegible]

(d) On September 28, 2005, the Board of Directors of Brantley Capital Corporation elected Andrew Dakos and Rajeev Das directors of the Corporation. There are no arrangements between such new directors and other persons pursuant to which such directors have been selected as directors. Neither of the newly-elected directors has been elected to any committee of the Board, nor are such persons expected to be elected to any such committee at this time. There have been no transactions between such persons and the registrant or any other person since the beginning of the registrant's last fiscal year in an amount in excess of \$60,000 in which such newly-elected directors had a direct or indirect material interest.

**Item 8.01 Other Events.**

Brantley Capital Corporation (OTC: BBDC) today announced the resignations of certain directors and officers more fully described in Item 5.02 hereof and the termination of its investment advisory agreement with Brantley Capital Management, L.L.C. and that Securities and Exchange Commission has issued a formal order of private investigation, regarding the same subject matter as the informal Commission inquiry announced by the Company on June 27, 2005, relating to a number of areas of possible noncompliance by the Company with provisions of the Securities Exchange Act of 1934, the Investment Company Act of 1940 and the Investment Advisers Act of 1940. Brantley Capital intends to cooperate with the Commission.

This summary does not purport to be complete and is subject to and qualified in its entirety by reference to the text of the News Release, included as Exhibit 99.1 to this filing. Exhibit 99.1 is incorporated by reference into this Item 8.01.

## Item 9.01 Financial Statements and Exhibits.

(a) Financial statements of businesses acquired.

Not applicable.

(b) Pro forma financial information

Not applicable.

(c) Exhibits

99.1 Press Release dated September 28, 2005.

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

BRANTLEY CAPITAL CORPORATION

By: /s/ Phillip Goldstein  
Phillip Goldstein  
Chairman of the Board

Dated: September 28, 2005

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