

SUPERVALU INC  
Form 4  
May 20, 2005

**FORM 4**

**UNITED STATES SECURITIES AND EXCHANGE COMMISSION  
Washington, D.C. 20549**

OMB APPROVAL

OMB Number: 3235-0287  
Expires: January 31, 2005  
Estimated average burden hours per response... 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OF SECURITIES**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, Section 17(a) of the Public Utility Holding Company Act of 1935 or Section 30(h) of the Investment Company Act of 1940

(Print or Type Responses)

1. Name and Address of Reporting Person \*  
JACKSON MICHAEL L

(Last) (First) (Middle)  
11840 VALLEY VIEW ROAD  
(Street)

EDEN PRAIRIE, MN 55344

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol  
SUPERVALU INC [SVU]

3. Date of Earliest Transaction (Month/Day/Year)  
05/18/2005

4. If Amendment, Date Original Filed(Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer

(Check all applicable)

\_\_\_\_ Director \_\_\_\_\_ 10% Owner  
 Officer (give title below) \_\_\_\_\_ Other (specify below)  
Evp Pres Coo Distribution

6. Individual or Joint/Group Filing(Check Applicable Line)  
 Form filed by One Reporting Person  
\_\_\_\_ Form filed by More than One Reporting Person

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Ownership (Instr. 4)
			Code	V	Amount or Price		
Common Stock	05/18/2005		M		15,000 A \$ 14.5	79,227	D
Common Stock	05/18/2005		F		6,763 D \$ 32.16	72,464	D
Common Stock	05/18/2005		M		39,000 A \$ 15.9	111,464	D
Common Stock	05/18/2005		F		19,282 D \$ 32.16	92,182	D
Common Stock	05/18/2005		F		8,735 D \$ 32.16	83,447	D

Edgar Filing: SUPERVALU INC - Form 4

Common Stock	05/18/2005	M	21,297	A	\$ 16.125	104,744	D	
Common Stock	05/18/2005	F	10,679	D	\$ 32.16	94,065	D	
Common Stock	05/18/2005	F	4,704	D	\$ 32.16	89,361	D	
Common Stock	05/18/2005	M	2,703	A	\$ 16.125	92,064	D	
Common Stock	05/18/2005	F	1,356	D	\$ 32.16	90,708	D	
Common Stock	05/18/2005	F	597	D	\$ 32.16	90,111	D	
Common Stock	05/20/2005	S	2,100	D	\$ 32.43	88,011	D	
Common Stock	05/20/2005	S	10,900	D	\$ 32.35	77,111	D	
Common Stock						878.6044	I	by 401(k)
Common Stock						212.9484	I	by ESOP Trust

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB control number.**

SEC 1474  
(9-02)

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)	7. Title and Underlying (Instr. 3 and 4)		
				Code	V (A) (D)	Date Exercisable	Expiration Date	Title	
Incentive Stock Option (Right to Buy)	\$ 14.5	05/18/2005		M		15,000	(1)	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 15.9	05/18/2005		M		39,000	(1)	04/09/2013	Common Stock

Edgar Filing: SUPERVALU INC - Form 4

Non-Qualified Stock Option (right to buy)	\$ 16.125	05/18/2005	M	21,297	(1)	06/27/2011	Common Stock
Non-Qualified Stock Option (right to buy)	\$ 16.125	05/18/2005	M	2,703	(1)	06/27/2011	Common Stock
Non-Qualified Stock Option (right to buy) (2)	\$ 32.16	05/18/2005	A	6,763	05/18/2005	03/14/2010	Common Stock
Non-Qualified Stock Option (right to buy) (2)	\$ 32.16	05/18/2005	A	15,383	05/18/2005	06/27/2011	Common Stock
Non-Qualified Stock Option (right to buy) (2)	\$ 32.16	05/18/2005	A	1,953	05/18/2005	06/27/2011	Common Stock
Non-Qualified Stock Option (right to buy) (2)	\$ 32.16	05/18/2005	A	28,017	05/18/2005	04/09/2013	Common Stock

## Reporting Owners

Reporting Owner Name / Address	Relationships			
	Director	10% Owner	Officer	Other
JACKSON MICHAEL L 11840 VALLEY VIEW ROAD EDEN PRAIRIE, MN 55344			Evp Pres Coo Distribution	

## Signatures

Michael L Jackson                      05/20/2005

\*\*Signature of Reporting Person

Date

## Explanation of Responses:

- \* If the form is filed by more than one reporting person, see Instruction 4(b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations. See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).
- (1) Vesting occurs at 20% each year beginning on the grant date and continues to the fourth anniversary of the grant date.
- (2) Grant to reporting person of option to purchase shares of common stock under Issuer's 2002 Stock Plan (which includes tax withholding rights) in transaction exempt under Rule 16b-3.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure. Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB number.